

EXHIBIT 1

StratFS Receivership
Summary of Invoices
3rd Interim Fee Application

	P/E	Fees	Expenses
Regulatory Resolutions	8/31/2024	90,847.50	1,695.33
Regulatory Resolutions	9/30/2024	60,321.00	2,109.91
Regulatory Resolutions	10/31/2024	78,370.00	3,414.74
Regulatory Resolutions	11/30/2024	61,200.00	1,688.80
Regulatory Resolutions	12/31/2024	82,373.50	192.00
Regulatory Resolutions	1/31/2025	91,550.00	2,273.57

REGULATORY RESOLUTIONS

Receivers | Examiners | Monitors

August 31, 2024

Invoice Period: 08-01-2024 - 08-31-2024

RE: 2158.01 RR

StratFS Receivership

Time Details

Date	Professional	Description	Hours	Rate	Amount
08-01-2024	LMJ	Correspond with agent at CIBC re: set up of mobile deposit for Strategic family bank accounts; correspond with agent at CIBC re: wire transfers initiated by ADP for payment of payroll expenses; review and analyze daily transactions in CIBC bank accounts re: payment of interest for CIBC term loan and letter of credit.	0.30	265.00	79.50
08-01-2024	LMJ	Call with agent at ADP re: wire transfer from CIBC bank account to cover payroll expenses.	0.20	265.00	53.00
08-01-2024	LMJ	Review and analyze premium worksheets for The Hartford re: mandatory New York state disability insurance; correspond with customer service at The Hartford re: request for premium worksheets for the second quarter of 2024.	0.20	265.00	53.00
08-01-2024	LMJ	Correspond with B. Reiss and C. Ball re: request for premium worksheets for New York disability insurance premium calculation due to The Hartford; call with C. Ball re: premium worksheets for The Hartford disability worksheets and request for loan tape information from Vervent for July 2024.	0.40	265.00	106.00
08-01-2024	LMJ	Review correspondence from B. Katz of Freed Maxick re: application for extension of time to file income tax return; correspond with E. LaCorte and F. Pina re: same.	0.20	265.00	53.00
08-01-2024	LMJ	Call with CIBC customer service re: set up of mobile deposit application; complete set up of same.	0.20	265.00	53.00
08-01-2024	LMJ	Review and analyze GoDaddy accounts re: renewals of domains and certificates.	0.20	265.00	53.00
08-01-2024	LMJ	Review, analyze, and update ADP list of requests re: employee personal time off.	0.30	265.00	79.50
08-01-2024	LMJ	Review and analyze ADP reports re: first and second quarter summary of deposits to federal and state tax agencies.	1.30	265.00	344.50

Date	Professional	Description	Hours	Rate	Amount
08-01-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update ledger, and receipts and disbursements schedule re: same.	1.20	265.00	318.00
08-01-2024	LMJ	Review and analyze bank ledger re: deposits from payment processors; prepare chart re: same.	0.70	265.00	185.50
08-01-2024	LMJ	Call with D. Gozdecki and T. McNamara re: budget and revenue from operations.	0.40	265.00	106.00
08-01-2024	LMJ	Review and analyze data for prior period insurance premium calculations re: calculation of current quarter premium.	1.00	265.00	265.00
08-01-2024	TWM	Review outstanding motions (request for instruction, OSCs re: Blust and Law Firms) in preparation for status hearing; meet with counsel re: same.	1.70	565.00	960.50
08-01-2024	TWM	Attend status conference and meet with counsel afterwards.	3.80	565.00	2,147.00
08-01-2024	TWM	Correspond with StratFS J. O'Donnell re: report of states in which DTC operates re: discrepancy in number of states; review and respond to reports from B. Reiss and C. Ball re: discrepancy.	0.70	565.00	395.50
08-01-2024	TWM	Review response of VCorp and discuss internally how to proceed re: state registrations- DTC.	0.30	565.00	169.50
08-01-2024	TWM	Correspond with StratFS re: request from T. Connors for customer files for arbitrations.	0.30	565.00	169.50
08-01-2024	TWM	Correspond with banks counsel re: call with Vacco and draft settlement agreement circulation.	0.40	565.00	226.00
08-01-2024	TWM	Review request from Blust counsel; follow-up internally; provide response to counsel.	0.40	565.00	226.00
08-01-2024	TWM	Call with Plaintiff's counsel.	0.30	565.00	169.50
08-02-2024	TWM	Prepare for Teams call with banks re: discussion of financial forecast for DTC; discuss with counsel.	0.50	565.00	282.50
08-02-2024	TWM	Review latest StratFS reports re: DTC operating states; comment on same.	0.30	565.00	169.50
08-02-2024	TWM	Correspond with ESOP valuation expert re: status of discussions with potential temporary trustees.	0.20	565.00	113.00
08-02-2024	TWM	Review correspondence from Plaintiffs re: arbitration files request from T. Connors; discuss internally.	0.20	565.00	113.00
08-02-2024	TWM	Review and respond to question about "manager"	0.20	565.00	113.00

Date	Professional	Description	Hours	Rate	Amount
		for purposes of continued state registrations.			
08-02-2024	TWM	Correspond with Banks and Vacco re: call to discuss Vacco request for attorneys' fees.	0.30	565.00	169.50
08-02-2024	LMJ	Call with agent at Mutual of Omaha re: status of disability insurance policies.	0.10	265.00	26.50
08-02-2024	LMJ	Review and analyze ADP reports re: gross pay by state re: preparation of quarterly insurance premium calculations for The Hartford; prepare reports re: same.	4.80	265.00	1,272.00
08-02-2024	LMJ	Review and analyze supplemental payroll issued for employee and update same for processing.	0.50	265.00	132.50
08-02-2024	LMJ	Call with agent at ADP re: reissuance of reverse wires for supplemental payroll.	0.40	265.00	106.00
08-02-2024	LMJ	Correspond with agent at CIBC re: approval of reverse wire transfers from ADP.	0.30	265.00	79.50
08-02-2024	LMJ	Correspond with The Hartford re: quarter two premium worksheets; correspond with C. Ball and B. Reiss re: request for quarter two premium worksheets from The Hartford.	0.30	265.00	79.50
08-02-2024	LMJ	Correspond with agent at CIBC re: access to mobile deposit.	0.20	265.00	53.00
08-02-2024	LMJ	Review and analyze vendor invoices re: preparation for payment; prepare payment re: same.	0.30	265.00	79.50
08-02-2024	LMJ	Review and analyze checks from The Hartford re: preparation for deposit; deposit same.	0.60	265.00	159.00
08-02-2024	LMJ	Upload ADP reports, bonding packets and claim packets, and copies of deposited checks from The Hartford to NetDocs.	1.10	265.00	291.50
08-05-2024	LMJ	Correspond with K. Godios re: update of rehired employees in ADP.	0.80	265.00	212.00
08-05-2024	LMJ	Correspond with B. Reiss re: The Hartford invoices regarding insurance coverage.	0.30	265.00	79.50
08-05-2024	LMJ	Correspond with H. Johnson at CIBC re: approval of wire transfer for payroll expenses; correspond with H. Johnson re: approval of transactions with VCorp.	0.20	265.00	53.00
08-05-2024	LMJ	Correspond with agent at ADP re: entering rehired employee data into ADP portal.	0.50	265.00	132.50
08-05-2024	LMJ	Correspond with D. Gozdecki and H. Johnson re:	0.50	265.00	132.50

Date	Professional	Description	Hours	Rate	Amount
		approval of ACH transactions.			
08-05-2024	LMJ	Correspond with C. Ball re: approval of wire and ACH transfers.	0.20	265.00	53.00
08-05-2024	LMJ	Review and analyze data re: rehired employees and update rehire dates and wages.	1.50	265.00	397.50
08-05-2024	TWM	Review and discuss internally multiple emails re: release of funds to CIBC; discuss rough schedule of other payables.	0.50	565.00	282.50
08-05-2024	TWM	Review Lippe's invoices in preparation for call with Vacco and banks.	0.70	565.00	395.50
08-05-2024	TWM	Review comprehensive spreadsheet of types of DTC customers and states they are located.	0.80	565.00	452.00
08-05-2024	TWM	Review VCorps invoices for registering DTC entities in states; discuss internally.	0.20	565.00	113.00
08-05-2024	TWM	Correspond with valuation expert and counsel for potential substitute trustee; correspond with second potential substitute trustee.	0.30	565.00	169.50
08-06-2024	TWM	Review email from Freed Maxick re: audits; discuss with L. Jones.	0.30	565.00	169.50
08-06-2024	TWM	Review banks' additional data request in support of DTC financial projections; discuss with StratFS managers.	0.50	565.00	282.50
08-06-2024	TWM	Review and discuss estimates of how much the Blust and Law Firm OSC motions cost the estate.	0.20	565.00	113.00
08-06-2024	TWM	Review ESOP valuation update in light of additional information provided by controller.	0.20	565.00	113.00
08-06-2024	TWM	Prepare for and participate in call with banks and defense counsel; follow up with StratFS management financial projection.	0.80	565.00	452.00
08-06-2024	LMJ	Correspond with agent at ADP re: updating data for rehired employees.	0.50	265.00	132.50
08-06-2024	LMJ	Correspond with K. Godios re: request for employees to review profiles in ADP to confirm that the information is correct.	0.70	265.00	185.50
08-06-2024	LMJ	Correspond with K. Galvin re: request for information regarding insurance policies.	0.20	265.00	53.00
08-06-2024	LMJ	Correspond with D. Gozdecki and H. Johnson re: wire transfer to vendor in payment of invoices.	0.20	265.00	53.00
08-06-2024	LMJ	Review and analyze amounts due to vendors re:	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
		payment of invoices; prepare wire transfers re: same.			
08-06-2024	LMJ	Correspond with B. Katz of Freed Maxick re: notice from vendor of incorrect Form 1099.	0.10	265.00	26.50
08-06-2024	LMJ	Review and analyze domains listed by GoDaddy re: renewal dates; update payment method re: same.	0.30	265.00	79.50
08-06-2024	LMJ	Review and analyze timecard data in ADP re: rehired employee who is unable to access timecard; update employee data re: same; update wage rates.	1.40	265.00	371.00
08-07-2024	LMJ	Review and analyze CIBC and Valley National Bank transactions re: receipts and disbursements; prepare analysis and update ledger re: same.	1.80	265.00	477.00
08-07-2024	LMJ	Correspond with J. Marcus of Valley National Bank re: Versara Lending bank account and operating expenses incurred during operations.	0.10	265.00	26.50
08-07-2024	LMJ	Correspond with B. Katz of Freed Maxick and C. Ball re: letter from vendor related to incorrect Form 1099.	0.20	265.00	53.00
08-07-2024	LMJ	Correspond with agent at ZimWorX re: payment of invoices and confirmation of wire transfer re: same.	0.20	265.00	53.00
08-07-2024	LMJ	Correspond with K. Godios re: confirmation that rehired employees are able to use timecards in ADP and resolution of issues with access to certain dates on timecard.	0.40	265.00	106.00
08-07-2024	LMJ	Correspond with vendor Perimeter 81 re: wire instruction details in order to pay invoice.	0.10	265.00	26.50
08-07-2024	LMJ	Correspond with C. Ball re: correction of 2023 Form 1099 reported to incorrect vendor; review and analyze letter from vendor re: incorrect reporting of Form 1099, and details regarding the vendor invoice.	0.40	265.00	106.00
08-07-2024	LMJ	Correspond internally re: wire transfer to ADP in payment of payroll expenses.	0.30	265.00	79.50
08-07-2024	LMJ	Correspond with agent at ADP re: update of employee profile and employment start date.	0.30	265.00	79.50
08-07-2024	LMJ	Correspond with B. Wakefield re: upcoming payroll period ending August 9, 2024; review and analyze employee mandatory deductions re: information related to agency mandating the deduction.	0.30	265.00	79.50
08-07-2024	LMJ	Review vendor invoices re: charges for services rendered; record payments and schedule	1.10	265.00	291.50

Date	Professional	Description	Hours	Rate	Amount
		upcoming payments.			
08-07-2024	LMJ	Review and analyze data re: Salesforce updates related to renewal costs; review current costs for comparison; review correspondence from B. Reiss re: Salesforce renewal updates and negotiations re: same.	0.40	265.00	106.00
08-07-2024	LMJ	Review and analyze employee census files re: hire dates, termination dates, and rehire dates for all company codes.	0.60	265.00	159.00
08-07-2024	LMJ	Review and analyze wire instructions from ADP re: amounts due; reconcile same with payroll reports.	0.30	265.00	79.50
08-07-2024	TWM	Prepare for and participate in call with potential ESOP trustee team; follow-up call with independent valuation expert.	0.90	565.00	508.50
08-07-2024	TWM	Investigate Plaintiffs' request to transfer money for Blust Trust investment; review bank account spreadsheet summary re: source of funds.	0.80	565.00	452.00
08-07-2024	TWM	Review spreadsheet re: DTC loans in Prizm system.	0.30	565.00	169.50
08-07-2024	TWM	Provide summary of status to ESOP counsel.	0.30	565.00	169.50
08-08-2024	TWM	Review email from CFPB re: Blust Trust attorneys fees; research amounts frozen from Blust related entities; revise spreadsheet summarizing same; discuss request with L. Jones; review additional email from CFPB.	0.90	565.00	508.50
08-08-2024	TWM	Meet with A. Wall and K. Galvin re: identifying third parties who may hold receivership estate assets.	0.60	565.00	339.00
08-08-2024	TWM	Confer with L. Jones re: Versara account and potential for administrative claim on same; email to counsel for call on same.	0.70	565.00	395.50
08-08-2024	TWM	Begin to review materials necessary to file second fee application; review invoices from Chicago counsel, Ballard Spahr, and Ankura.	1.20	565.00	678.00
08-08-2024	LMJ	Confer with T. McNamara re: Versara account and potential for administrative claim on same.	0.40	265.00	106.00
08-08-2024	LMJ	Call with C. Ball re: data related to ESOP seller's notes and amounts remitted to ESOP sellers.	0.10	265.00	26.50
08-08-2024	LMJ	Correspond with K. Godios re: importing employee data in order to solve timecard issues.	0.10	265.00	26.50
08-08-2024	LMJ	Confer and correspond with A. Wall and K. Galvin re: ownership in Strategic Financial Solutions.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
08-08-2024	LMJ	Confer with T. McNamara re: attorneys' fees related to Blust Trust.	0.20	265.00	53.00
08-08-2024	LMJ	Research entities owned by StratFS sellers re: potential payments issued to entity.	0.70	265.00	185.50
08-08-2024	LMJ	Review and analyze credit card charges paid by StratFS re: personal expenses of defendants.	0.40	265.00	106.00
08-08-2024	LMJ	Review and analyze StratFS accounting documents re: amounts due to sellers, additional loans made by sellers, and agreements re: same.	0.80	265.00	212.00
08-08-2024	LMJ	Review and analyze outstanding invoices reported by ADP and credit memos re: same.	0.50	265.00	132.50
08-08-2024	LMJ	Review and analyze invoices in StratFS accounting files re: payments to Birds Financial.	0.70	265.00	185.50
08-08-2024	LMJ	Review and analyze invoices from VCorp re: entity registrations for Secretary of State.	0.60	265.00	159.00
08-08-2024	LMJ	Research StratFS accounting files re: compensation paid to Advisory Board members.	0.40	265.00	106.00
08-08-2024	LMJ	Review and analyze bank statements re: payments to related entities or persons not found in accounting records.	2.20	265.00	583.00
08-09-2024	LMJ	Prepare for and call with T. McNamara and J. Thoman re: Versara Lending bank accounts held at Valley National Bank.	1.20	265.00	318.00
08-09-2024	LMJ	Correspond with agent at ADP re: error message in employee profiles and request for assistance re: same; correspond with K. Godios re: re-import of employee data in ADP.	0.20	265.00	53.00
08-09-2024	LMJ	Correspond with K. Galvin re: providing insurance plan rates to rehired employees.	0.20	265.00	53.00
08-09-2024	LMJ	Correspond with B. Wakefield re: employee termination and updating data in ADP re: same; provided paid time off hours for terminated employees re: payout of same.	0.20	265.00	53.00
08-09-2024	LMJ	Review and analyze paid time off accrual re: payout of paid time off for recently terminated employees.	0.40	265.00	106.00
08-09-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update ledger and receipts and disbursements schedule re: same.	0.90	265.00	238.50
08-09-2024	LMJ	Review and analyze wages for hourly and salaried employees re: budget analysis; update same.	0.70	265.00	185.50

Date	Professional	Description	Hours	Rate	Amount
08-09-2024	LMJ	Review and analyze ADP master control report re: state and federal employee withholding amounts.	0.30	265.00	79.50
08-09-2024	LMJ	Research ownership of entities used for holding title to real property storage facilities re: investments held by defendants.	0.50	265.00	132.50
08-09-2024	LMJ	Research employee profile for newly hired employee re: details related to tax withholding, voluntary deductions, and timecard entries.	0.40	265.00	106.00
08-09-2024	LMJ	Review and analyze StratFS trial balance reports re: operating expenses and payments to related parties.	0.70	265.00	185.50
08-09-2024	LMJ	Review and analyze employee paid time off accruals and balances: update chart re: same.	1.00	265.00	265.00
08-09-2024	BW	Review and analyze employee timesheets for Strategic LD, Strategic Client Support, and Strategic CS re: confirmation of timesheet approval by supervisor, PTO hours, and corrections needed for missing start time or ending time for the pay period ending August 9, 2024.	0.50	185.00	92.50
08-09-2024	TWM	Continue to investigate Blust Trust and receivership accounts.	0.50	565.00	282.50
08-09-2024	TWM	Prepare for and participate in conference call with counsel and forensic accountant re: Versara account and Blust Trust request.	1.20	565.00	678.00
08-09-2024	TWM	Review lengthy email from vendor's counsel re: payment status etc.; discuss with counsel.	0.20	565.00	113.00
08-09-2024	TWM	Follow-up with Monevo re: amount outstanding.	0.20	565.00	113.00
08-09-2024	TWM	Review Versara financial accounting spreadsheet.	0.40	565.00	226.00
08-10-2024	LMJ	Correspond with K. Godios re: correcting data of rehired employee in ADP.	0.20	265.00	53.00
08-11-2024	LMJ	Correspond with T. McNamara re: estimated cost of Salesforce and schedule call re: same.	0.30	265.00	79.50
08-11-2024	LMJ	Review and analyze notifications in ADP re: approval of employee requests; correspond with B. Wakefield re: payroll reports ready for approval and issues with employee timecard.	0.40	265.00	106.00
08-11-2024	BW	Review and analyze employee timesheets and payroll registers for Strategic LD and Strategic CS re: confirmation of accurate calculations for employee hours worked, wages, and salaries for pay period ending August 9, 2024.	1.00	185.00	185.00
08-11-2024	TWM	Call with CIBC re: FDIC request concerning Chase	0.80	565.00	452.00

Date	Professional	Description	Hours	Rate	Amount
		accounts; follow up with counsel.			
08-12-2024	TWM	Prepare for and participate in conference call with counsel, accountant, and J. O'Donnell re: modifications to financial projections model.	0.80	565.00	452.00
08-12-2024	TWM	Call with B. Reiss, counsel, and accountant re: Salesforce license strategy for reducing costs.	0.50	565.00	282.50
08-12-2024	TWM	Review request from CFPB re: attorneys' fees for Blust Trust; research process for transfer from frozen accounts at Barrington Bank; email to Blust Trust counsel for wire instructions; draft instructions to Barrington Bank; email to CFPB.	1.20	565.00	678.00
08-12-2024	BW	Correct timecard errors and add paid time off hours for company codes WKS and WKV; review and analyze statistical summary and payroll detail report for company codes WKS and WKV for pay period ending 8/9/24	0.70	185.00	129.50
08-12-2024	LMJ	Correspond with K. Godios re: employee hours listed on timecard for pay period ending August 9, 2024.	0.40	265.00	106.00
08-12-2024	LMJ	Correspond with B. Reiss and J. Thoman re: meeting to discuss Salesforce contract.	0.20	265.00	53.00
08-12-2024	LMJ	Correspond with J. Davis re: update of employee employment profile.	0.40	265.00	106.00
08-12-2024	LMJ	Review and analyze employee hours listed on timecard and update employee company code re: payroll processing for current pay period.	0.30	265.00	79.50
08-12-2024	LMJ	Review and analyze payroll register for Versara Lending; approve and submit same.	0.20	265.00	53.00
08-12-2024	LMJ	Correspond with B. Reiss re: requests for employee paid time off.	0.20	265.00	53.00
08-12-2024	LMJ	Correspond with agents at CIBC re: transfer of funds to cover payroll expenses; correspond with agents at Valley National Bank and agents at CIBC re: payroll debits for pay period ending August 9, 2024.	0.20	265.00	53.00
08-12-2024	LMJ	Review and analyze employee tax withholding updates in ADP; approve same.	0.30	265.00	79.50
08-12-2024	LMJ	Conference call with T. McNamara, J. O'Donnell, and B. Reiss re: updated financial forecast for ongoing operations.	0.50	265.00	132.50
08-12-2024	LMJ	Review and analyze banking information in ADP re: employee direct deposits for current pay period.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
08-12-2024	LMJ	Call with T. McNamara, J. Thoman, and B. Reiss re: Salesforce contract renewal.	0.50	265.00	132.50
08-12-2024	LMJ	Review and approve ACH transfer to Zoho Corporation from Strategic Family bank account; correspond with agent at CIBC re: ACH transfer in payment of vendor invoice; call with C. Ball re: approval of ACH transfer to Zoho Corporation.	0.30	265.00	79.50
08-12-2024	LMJ	Call to New York State agency re: mandatory employee deductions.	0.40	265.00	106.00
08-12-2024	LMJ	Call with C. Ball re: reimbursement of legal expenses for CIBC and management of accounts payable.	0.50	265.00	132.50
08-12-2024	LMJ	Review and analyze accounts payable invoices re: amounts due, due dates, and dates paid; update chart re: same.	1.90	265.00	503.50
08-13-2024	LMJ	Confer with T. McNamara re: discussion with Freed Maxick re: preparation of 2023 tax returns; teams call with Freed Maxick team, T. McNamara, and A. Wall re: preparation of 2023 tax returns.	0.80	265.00	212.00
08-13-2024	LMJ	Review correspondence from B. Reiss re: number of active loans serviced by Versara Lending; review correspondence from B. Reiss re: renewal of Salesforce licenses.	0.20	265.00	53.00
08-13-2024	LMJ	Correspond with R. Soluri of Freed Maxick re: preparation of 2023 tax returns.	0.20	265.00	53.00
08-13-2024	LMJ	Correspond with B. Reiss re: purchase of licenses from Perimeter 81 and costs re: same.	0.20	265.00	53.00
08-13-2024	LMJ	Review and analyze response to service request re: time and attendance issues in ADP portal.	0.30	265.00	79.50
08-13-2024	LMJ	Correspond with K. Godios re: employee enrollment in health benefits.	0.20	265.00	53.00
08-13-2024	LMJ	Confer and correspond with B. Wakefield re: issues with payroll processing for pay period ending August 9, 2024.	1.00	265.00	265.00
08-13-2024	LMJ	Correspond with agent at ADP re: issues processing payroll for pay period ending August 9, 2024.	0.30	265.00	79.50
08-13-2024	LMJ	Correspond with B. Reiss and A. Wall re: financial lender licensing in California.	0.40	265.00	106.00
08-13-2024	LMJ	Research Department of Financial Protection and Innovation website re: California financial lending license number for Versara Lending in response to customer inquiry re: same.	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
08-13-2024	LMJ	Correspond with J. O'Donnell re: invoice from American Litigation Law Group invoice for filing fees.	0.20	265.00	53.00
08-13-2024	LMJ	Correspond with C. Ball re: cost to prepare annual tax returns for prior years and upcoming meeting with Freed Maxick.	0.40	265.00	106.00
08-13-2024	LMJ	Correspond with T. McNamara re: renewal of Texas debt management bond.	0.20	265.00	53.00
08-13-2024	LMJ	Review and analyze tax documents re: request for extensions of time to file tax returns.	0.50	265.00	132.50
08-13-2024	LMJ	Review and analyze sellers notes re: original principal balances, interest earned, earnout amounts, and total payments made to sellers.	1.20	265.00	318.00
08-13-2024	LMJ	Correspond with A. Wall re: original principal balance of sellers notes.	0.20	265.00	53.00
08-13-2024	BW	Review and correct list of re-hired employees and prepare payroll for company code WKS for pay period ending 8/9/24.	1.00	185.00	185.00
08-13-2024	TWM	Call with counsel in advance of call with FDIC; call with FDIC.	0.60	565.00	339.00
08-13-2024	TWM	Review Freed Maxick engagement letter and list of tax filings; discuss with L. Jones; prepare for and participate in conference call with accounting firm.	1.40	565.00	791.00
08-13-2024	TWM	Initial review MMI proposal and attached state fee ceilings; discuss internally.	1.10	565.00	621.50
08-13-2024	TWM	Review summary and attached information re: Lucky Marketing.	0.90	565.00	508.50
08-14-2024	TWM	Search and review Ice Legal documents and discuss with counsel; draft response to Ice Legal for payment of fees; discuss invoices and emails with L. Jones; discuss factual findings and legal theories with L. Smith.	1.70	565.00	960.50
08-14-2024	TWM	Meet with team to discuss to identify and discuss strategy and immediate steps to analyze potential third-parties claims; discuss process for collection of materials and evaluation of same.	1.20	565.00	678.00
08-14-2024	TWM	Review revised DTC financial projections; email with counsel.	0.30	565.00	169.50
08-14-2024	TWM	Review materials forwarded by B. Reiss re: Lucky Marketing and MEC.	0.20	565.00	113.00
08-14-2024	TWM	Call with Barrington Bank re: Blust wire;	0.40	565.00	226.00

Date	Professional	Description	Hours	Rate	Amount
		correspond with counsel re: invoice question; email with bank.			
08-14-2024	LMJ	Review and analyze data in ADP re: payroll expenses and current payroll transactions for all employees.	0.90	265.00	238.50
08-14-2024	LMJ	Review and analyze GoDaddy accounts re: payments due for domains and certificates.	0.20	265.00	53.00
08-14-2024	LMJ	Review and analyze employee benefit data re: billing for Highmark medical premiums.	0.50	265.00	132.50
08-14-2024	LMJ	Review and analyze law firm billings and reconciliations re: legal expenses reimbursed to law firm by StratFS.	1.70	265.00	450.50
08-14-2024	LMJ	Review and analyze CIBC bank transactions re: deposits and withdrawals; update and reconcile ledger re: same; update receipts and disbursements schedule re: same.	1.10	265.00	291.50
08-14-2024	LMJ	Review and analyze bank statements re: payments of legal expenses for Ice Legal.	0.60	265.00	159.00
08-14-2024	LMJ	Correspond with agent at CIBC re: debits to payroll account for payroll expenses.	0.30	265.00	79.50
08-14-2024	LMJ	Confer and correspond with C. Ball re: payroll expenses debited from payroll account.	0.20	265.00	53.00
08-14-2024	LMJ	Correspond with K. Godios re: employee paychecks and benefit deductions.	0.20	265.00	53.00
08-14-2024	LMJ	Correspond with employee re: deductions on paycheck and steps to cancel deduction.	0.10	265.00	26.50
08-14-2024	LMJ	Correspond with agent at ADP re: erroneous employee medical deductions.	0.20	265.00	53.00
08-14-2024	LMJ	Correspond with B. Reiss re: hold placed by GoDaddy on all law firm accounts.	0.20	265.00	53.00
08-14-2024	LMJ	Correspond with agent at CIBC, agent at ADP, and B. Reiss re: approval of wire transfers to ADP.	0.60	265.00	159.00
08-14-2024	LMJ	Correspond with C. Wood re: ledger for Versara DST account and collateral reserve account balances.	0.10	265.00	26.50
08-14-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update ledger re: same.	0.50	265.00	132.50
08-14-2024	LMJ	Correspond with T. McNamara, L. Smith, A. Wall and K. Galvin re: installment payments to Ice Legal.	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
08-14-2024	LMJ	Review and analyze employee check vouchers and ADP master control report re: employee deductions.	0.60	265.00	159.00
08-15-2024	LMJ	Confer and correspond with C. Wood of UBS re: request for bank ledger in order to prepare waterfall distribution.	0.20	265.00	53.00
08-15-2024	LMJ	Confer with L. Smith re: funding of legal expenses paid to Ice Legal; Confer with T. McNamara re: cash flow related to payment for legal expenses to Ice Legal.	0.20	265.00	53.00
08-15-2024	LMJ	Review, analyze, and update balance in Versara DST 2019-2 bank ledger re: waterfall distribution.	0.20	265.00	53.00
08-15-2024	LMJ	Review correspondence from C. Wood of UBS re: reports provided by Vervent for prior month loan payment collections.	0.10	265.00	26.50
08-15-2024	LMJ	Teams call with R. Soluri, B. Katz, M. Dodson, and C. Ball re: preparation of 2023 tax returns.	0.30	265.00	79.50
08-15-2024	LMJ	Correspond with ADP customer service re: wire confirmations of payments sent for balances due for payroll expenses.	0.40	265.00	106.00
08-15-2024	LMJ	Review and analyze bank statements re: payments to sellers related to ESOP; prepare bank transaction analysis re: same.	2.40	265.00	636.00
08-15-2024	LMJ	Review and analyze reports re: Vervent collection of loan payments.	0.40	265.00	106.00
08-15-2024	LMJ	Research names of members of StratFS Advisory Board and Board of Directors.	0.30	265.00	79.50
08-15-2024	LMJ	Review and analyze law firm billing to StratFS re: reimbursement of legal fees.	0.30	265.00	79.50
08-15-2024	LMJ	Research StratFS accounting documents re: payments from Lucky Marketing to StratFS and related entities.	0.40	265.00	106.00
08-15-2024	TWM	Call with counsel for data forensics vendor.	0.30	565.00	169.50
08-15-2024	TWM	Review modified financial forecast; prepare for and participate in review of revised forecast with counsel and StratFS management.	1.50	565.00	847.50
08-15-2024	TWM	Execute request to transfer funds to Behar; review financial accounts associated with Behar; summarize and provide to Plaintiffs.	0.70	565.00	395.50
08-15-2024	TWM	Discuss Plaintiffs' question re: DTC states and licensing with StratFS management.	0.30	565.00	169.50

Date	Professional	Description	Hours	Rate	Amount
08-15-2024	TWM	Discuss latest findings re: Ice Legal with counsel and strategy re: same.	0.30	565.00	169.50
08-15-2024	TWM	Briefly review draft fee application; discuss with A. Wall breaking contempt and Fidelis's motions expenses out into categories for presentation to court.	0.70	565.00	395.50
08-16-2024	TWM	Review DTC licensing and operational data in preparation for call with Plaintiffs re: database and DTC questions; participate in call; follow-up with data forensics vendor re: requested data.	1.40	565.00	791.00
08-16-2024	TWM	Additional review of proposal and state list presented by MMI in preparation for call; participate in call with counsel, StratFS manager, and MMI team and counsel to discuss proposal, data request and origination of proposal.	1.60	565.00	904.00
08-16-2024	TWM	Follow-on call with counsel and StratFS manager re: MMI proposal and other outstanding issues.	0.40	565.00	226.00
08-16-2024	TWM	Review Chase and FDIC correspondence re: Behar account number and type of account; email to Plaintiffs re: same.	0.40	565.00	226.00
08-16-2024	TWM	Revise and finalize letters re: Hedgewick and The Bush Lake Trust re: Receivership Defendants; email to Fidelis counsel re: expected discovery.	0.60	565.00	339.00
08-16-2024	LMJ	Correspond with C. Ball re: request for accounts payable register for time period January 2017 through January 2024.	0.20	265.00	53.00
08-16-2024	LMJ	Correspond with D. Gozdecki re: approval of wire for payment to Principal Life.	0.20	265.00	53.00
08-16-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: credit memo issued to StratFS from ZimWorX.	0.20	265.00	53.00
08-16-2024	LMJ	Correspond with C. Wood of UBS re: email distribution regarding waterfall disbursements.	0.30	265.00	79.50
08-16-2024	LMJ	Review and analyze invoice re: Vervent monthly servicing fees, UBS monthly interest calculations, UBS monthly deferred interest calculations, and waterfall distribution calculations.	0.60	265.00	159.00
08-16-2024	LMJ	Correspond with J. Marcus re: increase of daily wire limit for distribution of waterfall funds.	0.20	265.00	53.00
08-16-2024	LMJ	Correspond with agent at ZimWorX re: applying credit memos to outstanding invoices.	0.10	265.00	26.50
08-16-2024	LMJ	Call with C. Ball re: preparation of tax returns, legal expenses paid by law firms and reimbursed	0.70	265.00	185.50

Date	Professional	Description	Hours	Rate	Amount
		by StratFS, and pre-payments of Mandaree invoices.			
08-16-2024	LMJ	Confer and correspond internally re: vendor requesting payment for pre-receivership invoices.	0.20	265.00	53.00
08-16-2024	LMJ	Research StratFS accounting documents re: vendor invoices for marketing and lead generation services invoiced by Mandaree and provided by third-party vendors.	1.50	265.00	397.50
08-16-2024	LMJ	Review and analyze Valley National Bank deposits and withdrawals; reconcile, update ledger, and receipts and disbursements schedule re: same.	1.10	265.00	291.50
08-19-2024	LMJ	Confer and correspond with agent at ZimWorX re: credit memos and pre-receivership invoices.	0.30	265.00	79.50
08-19-2024	LMJ	Review and analyze ZimWorX invoices re: current billing and prior billing for sales agent support.	0.30	265.00	79.50
08-19-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: ZimWorX invoices and reconciliation of same.	0.40	265.00	106.00
08-19-2024	LMJ	Revise and update chart of ZimWorX contractors re: current contractors listed on invoices.	0.30	265.00	79.50
08-19-2024	LMJ	Correspond with B. Reiss re: payment ADP invoices; correspond with B. Reiss re: invoice from Mutual of Omaha for employee life and disability insurance.	0.40	265.00	106.00
08-19-2024	LMJ	Review and analyze ADP invoices re: fees for payroll processing.	0.30	265.00	79.50
08-19-2024	LMJ	Meet with T. McNamara, L. Smith, and A. Wall re: third parties.	1.00	265.00	265.00
08-19-2024	LMJ	Review correspondence from vendor re: balance due; correspond with B. Reiss re: same.	0.10	265.00	26.50
08-19-2024	LMJ	Correspond with C. Ball re: vendor agreements and/or contracts; correspond with C. Ball re: upcoming payments to vendors.	0.30	265.00	79.50
08-19-2024	LMJ	Correspond with Valley National Bank re: wire transfers to Credit Suisse in payment of waterfall distribution.	0.20	265.00	53.00
08-19-2024	LMJ	Correspond with T. McNamara, L. Smith, A. Wall, and K. Galvin re: vendor agreements.	0.10	265.00	26.50
08-19-2024	LMJ	Correspond with J. O'Donnell re: employee update to pay profile in ADP.	0.10	265.00	26.50
08-19-2024	LMJ	Correspond with agent at CIBC re: transfer of	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
		funds to cover operating expenses.			
08-19-2024	LMJ	Review and analyze letter from Principal re: administration of ESOP plan.	0.20	265.00	53.00
08-19-2024	LMJ	Confer and correspond with T. McNamara and internally re: ESOP plan administered by Principal and letter from Principal re: same.	0.60	265.00	159.00
08-19-2024	LMJ	Correspond internally re: notices from New York State Child Support agency re: wage garnishments.	0.10	265.00	26.50
08-19-2024	LMJ	Review multiple emails and invoices from B. Reiss re: monthly billing from vendors.	1.80	265.00	477.00
08-19-2024	LMJ	Continue review and analysis of invoices from multiple vendors re: monthly charges and invoice due dates.	0.50	265.00	132.50
08-19-2024	LMJ	Review and analyze annual reports in ADP re: employee earnings data.	0.50	265.00	132.50
08-19-2024	LMJ	Research vendor invoices in StratFS accounting documents re: payment status of vendor invoices.	0.80	265.00	212.00
08-19-2024	TWM	Prepare for and participate in conference call with T. Connors and J. Thoman re: MMI proposal.	0.40	565.00	226.00
08-19-2024	TWM	Review claim made by consumer's counsel summary of consumer status at StratFS; review counsel's proposed response and StratFS comments.	0.80	565.00	452.00
08-19-2024	TWM	Review Ice Legal retention agreement and share with counsel; discuss same.	0.30	565.00	169.50
08-19-2024	TWM	Review latest Regus correspondence and confirm to counsel we do not need and have not used Regus locations.	0.20	565.00	113.00
08-19-2024	TWM	Team meeting with counsel and forensic acct re: potential third-party claims.	1.00	565.00	565.00
08-19-2024	TWM	Review email database summary re: Driscoll of Mandaree and StratFS principals; notes re: same.	1.10	565.00	621.50
08-19-2024	TWM	Review summary of allegations re: CIBC issues with StratFS business model; discuss with counsel.	0.40	565.00	226.00
08-20-2024	TWM	Review data request from MMI; review data summary provided by StratFS; discuss same with J. O'Donnell; correspond several times with MMI counsel; draft NDA for MMI employees and consultants who may access the consumer data.	3.60	565.00	2,034.00

Date	Professional	Description	Hours	Rate	Amount
08-20-2024	TWM	Review and circulate Mandaree invoices to counsel for review and consideration; review DMG agreement with Mandaree.	0.40	565.00	226.00
08-20-2024	TWM	Review section of Ice Legal documents addressing Mandaree.	1.60	565.00	904.00
08-20-2024	TWM	Call with counsel and Plaintiffs re: update re: MMI and third-party investigation.	1.00	565.00	565.00
08-20-2024	TWM	Call with counsel and StratFS management re: factual research re: potential third-party claims.	1.30	565.00	734.50
08-20-2024	LMJ	Confer and correspond with K. Galvin re: access to StratFS documents.	0.20	265.00	53.00
08-20-2024	LMJ	Teams meeting with T. McNamara, L. Smith, A. Wall, K. Galvin, B. Reiss, and J. O'Donnell re: third-party claims.	1.50	265.00	397.50
08-20-2024	LMJ	Multiple calls with L. Smith re: services provided by MEC Enterprises, LLC.	0.30	265.00	79.50
08-20-2024	LMJ	Correspond with agent at CIBC re: transfer of funds for payment of operating expenses.	0.20	265.00	53.00
08-20-2024	LMJ	Correspond with B. Reiss re: transmittal of vendor invoices.	0.10	265.00	26.50
08-20-2024	LMJ	Review correspondence from T. McNamara and E. LaCorte re: analysis of financial records; correspond with E. LaCorte re: same.	0.30	265.00	79.50
08-20-2024	LMJ	Review and analyze invoice from Freed Maxick re: retainer payment; prepare wire transfer re: same.	0.20	265.00	53.00
08-20-2024	LMJ	Correspond with K. Galvin re: invoices from Iron Mountain and payment re: same; review and analyze invoices from Iron Mountain re: amounts due and service period.	0.60	265.00	159.00
08-20-2024	LMJ	Correspond with agent at ADP re: access to payroll reports for prior years.	0.20	265.00	53.00
08-20-2024	LMJ	Correspond with UBS team re: wire transfers for waterfall distribution; correspond with C. Ball re: preparation of loan report for UBS.	0.30	265.00	79.50
08-20-2024	LMJ	Correspond with B. Reiss re: current need for services provided by National Data Systems.	0.10	265.00	26.50
08-20-2024	LMJ	Correspond with C. Ball re: invoices from Ice Legal related to retainer payments.	0.10	265.00	26.50
08-20-2024	LMJ	Research StratFS finance documents re: vendor invoices, agreements, and payments to related	2.60	265.00	689.00

Date	Professional	Description	Hours	Rate	Amount
		parties.			
08-20-2024	LMJ	Review and analyze waterfall distribution re: remaining amount due to UBS; prepare wire transfer re: same.	0.20	265.00	53.00
08-20-2024	LMJ	Research available payroll reports on ADP portal; prepare payroll reports for prior years.	0.90	265.00	238.50
08-21-2024	LMJ	Review and analyze invoices from National Data Systems and Freed Maxick re: amounts and dates due; initiate wire and ACH transfers re: same.	0.40	265.00	106.00
08-21-2024	LMJ	Review and analyze invoices and payments re: American Litigation Law Group.	0.10	265.00	26.50
08-21-2024	LMJ	Correspond with S. Barnes of Principal re: outstanding invoices related to the administration of the Strategic ESOP.	0.20	265.00	53.00
08-21-2024	LMJ	Correspond with C. Ball re: access to company balance in Principal 401(k) plan.	0.20	265.00	53.00
08-21-2024	LMJ	Confer and correspond with J. Wolk re: workers compensation insurance.	0.50	265.00	132.50
08-21-2024	LMJ	Review correspondence from B. Reiss re: vendor list and invoices; review correspondence from B. Reiss re: review of files regarding vendor transactions.	0.20	265.00	53.00
08-21-2024	LMJ	Review and analyze vendor list provided by B. Reiss re: active vendors.	0.30	265.00	79.50
08-21-2024	LMJ	Review and analyze reports re: vendor invoices and payments.	0.20	265.00	53.00
08-21-2024	LMJ	Review correspondence from J. O'Donnell re: Exela upcoming price increase.	0.20	265.00	53.00
08-21-2024	LMJ	Correspond with D. Gozdecki re: approval of wire transfers for payment to vendors; correspond with H. Johnson of CIBC re: ACH transfer in payment of vendor invoices.	0.40	265.00	106.00
08-21-2024	LMJ	Correspond with agent at Principal re: balance in 401(k) plan.	0.10	265.00	26.50
08-21-2024	LMJ	Correspond with D. Gozdecki re: approval of legal expense reimbursement; draft chart re: daily wire and ACH transfers for transmittal to CIBC.	0.30	265.00	79.50
08-21-2024	LMJ	Correspond with C. Ball re: preparation of loan reporting package.	0.20	265.00	53.00
08-21-2024	LMJ	Review correspondence from E. LaCorte re:	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
		analysis of cash flow for Strategic Family entities.			
08-21-2024	LMJ	Review and analyze bank transactions re: receipts and disbursements; update ledger re: same.	0.80	265.00	212.00
08-21-2024	LMJ	Research StratFS finance management documents re: marketing and lead generation invoices and/or agreements.	0.60	265.00	159.00
08-21-2024	LMJ	Review and analyze documents re: payroll, notices for employee withholding from state agencies, and payroll processing fees.	1.20	265.00	318.00
08-21-2024	TWM	Review Versara consumer complaint provided by Plaintiffs.	0.30	565.00	169.50
08-21-2024	TWM	Monitor status of NYC landlord and vacation of space (vacated as of 5/31) and communications between counsel.	0.30	565.00	169.50
08-21-2024	TWM	Call with counsel for potential substitute trustee to provide background and likely plan forward.	1.20	565.00	678.00
08-21-2024	TWM	Call with valuation expert re: ESOP; email to counsel summarizing call and asking for conference call to discuss next steps.	0.80	565.00	452.00
08-21-2024	TWM	Review NFCC general counsel update and likely proposal.	0.20	565.00	113.00
08-21-2024	TWM	Review identifying information provided by MMI re: law firm associated with proposal; research law firm and owner of operation.	1.30	565.00	734.50
08-21-2024	TWM	Review sovereign immunity memorandum created by counsel for Mandaree; discuss with counsel; review summary memorandum drafted by L. Smith.	0.90	565.00	508.50
08-21-2024	TWM	Review hot documents circulated among team related to Lucky and Mandaree.	0.60	565.00	339.00
08-21-2024	TWM	Discuss structure of data created for MMI with StratFS; review same.	0.40	565.00	226.00
08-21-2024	TWM	Review latest correspondence and confirm execution of NDA; execute on behalf of receivership estate; forward data compiled by StratFS re: anonymous consumer data.	0.50	565.00	282.50
08-22-2024	TWM	Call with Hinds counsel re: status and informal discovery obligations.	0.40	565.00	226.00
08-22-2024	TWM	Review correspondence from Plaintiffs re: Behar account; research same.	0.30	565.00	169.50
08-22-2024	TWM	Call with J. O'Donnell and B. Reiss re: potential	0.70	565.00	395.50

Date	Professional	Description	Hours	Rate	Amount
		cyber risks at StratFS as we consider scope and level of insurance; discuss with L. Jones.			
08-22-2024	TWM	Briefly review draft settlement agreement returned by banks.	0.30	565.00	169.50
08-22-2024	TWM	Review and consider additional request for data from MMI; discuss same with counsel and StratFS managers; respond to same.	0.80	565.00	452.00
08-22-2024	TWM	Review latest Vervent failure to respond to request from receiver's counsel; email to Vervent for assistance.	0.40	565.00	226.00
08-22-2024	LMJ	Confer with K. Galvin re: StratFS marketing expenses.	0.10	265.00	26.50
08-22-2024	LMJ	Call with C. Wood of UBS re: reporting package from Vervent and calculation of principal and interest payments.	0.10	265.00	26.50
08-22-2024	LMJ	Correspond with CIBC re: processing ACH transfer for Adobe, Inc.; correspond with C. Ball re: approval of ACH transfer to Adobe, Inc.	0.30	265.00	79.50
08-22-2024	LMJ	Call with J. Cox of Intac Advisory re: workers compensation insurance policy.	0.60	265.00	159.00
08-22-2024	LMJ	Confer with T. McNamara re: renewal of workers compensation and cyber insurance policies; Correspond with J. O'Donnell and B. Reiss re: call regarding cyber security insurance; correspond with R. Cummings re: expiration of insurance policies.	0.40	265.00	106.00
08-22-2024	LMJ	Review and analyze invoices from ADP and Adobe re: amount due; prepare wire and ACH transfers re: same.	0.60	265.00	159.00
08-22-2024	LMJ	Call with T. McNamara, J. O'Donnell, and B. Reiss re: cyber security, data exposure, and status of vendor invoices.	0.90	265.00	238.50
08-22-2024	LMJ	Review and analyze invoices from Finxera re: payment processing services; initiate ACH transfer re: same; correspond with Valley National Bank re: ACH transfer to Finxera, Inc. in payment of vendor invoice.	0.30	265.00	79.50
08-22-2024	LMJ	Research StratFS accounting files re: vendor invoices for July and August 2024.	0.60	265.00	159.00
08-22-2024	LMJ	Review and analyze invoice from Highmark re: credit balances and current amount due; research Highmark portal re: current balances due, past and current invoices, and credit on StratFS account.	1.00	265.00	265.00

Date	Professional	Description	Hours	Rate	Amount
08-22-2024	LMJ	Research Ameritas portal re: current balances and invoices; review and analyze prior payments to Ameritas re: calculation of current amount due.	0.60	265.00	159.00
08-22-2024	LMJ	Review and analyze several StratFS insurance policies re: details of coverage and premiums paid.	1.20	265.00	318.00
08-23-2024	LMJ	Call with E. LaCorte and F. Pina re: investigation of vendor payments, tracing bank transactions, and analyzing payroll expenses.	0.50	265.00	132.50
08-23-2024	LMJ	Meet with Receiver and Receiver's team re: status of consumer options for debt assistance, third-party claims, and preservation of data.	0.90	265.00	238.50
08-23-2024	LMJ	Confer and correspond with agent at ZimWorX re: status of invoice payment.	0.20	265.00	53.00
08-23-2024	LMJ	Confer and correspond with J. O'Donnell re: approval of debit to Versara Lending account.	0.20	265.00	53.00
08-23-2024	LMJ	Call with agent at The Beacon Group re: status of bond renewal.	0.20	265.00	53.00
08-23-2024	LMJ	Confer and correspond with C. Ball re: status of reports related to amounts paid to vendors.	0.80	265.00	212.00
08-23-2024	LMJ	Continue review and analysis of Highmark invoices re: amounts due, payments made, and credit balances; review accounts on Highmark portal.	2.60	265.00	689.00
08-23-2024	LMJ	Correspond with J. Thoman re: renewal of debt settlement bond; correspond with T. McNamara re: same.	0.30	265.00	79.50
08-23-2024	LMJ	Review and analyze change of broker of record forms and complete same; correspond with J. Cox at Intrac Advisory re: broker of record forms related to workers compensation insurance and cyber insurance.	0.40	265.00	106.00
08-23-2024	LMJ	Confer and correspond with J. O'Donnell re: supervisor updates in ADP.	0.40	265.00	106.00
08-23-2024	LMJ	Review and analyze supervisor updates re: assignment of alternate supervisors for employees; complete updates in ADP; correspond with C. Ball re: wire transfer initiated to ADP in payment of invoices.	0.80	265.00	212.00
08-23-2024	LMJ	Correspond with agents at Valley National Bank re: approval of debit to Versara Lending account.	0.20	265.00	53.00
08-23-2024	LMJ	Review and analyze invoices provided by ZimWorX re: contract labor fees.	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
08-23-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: explanation of debit to Versara Lending account.	0.20	265.00	53.00
08-23-2024	LMJ	Correspond with agents at CIBC re: approval of wire transfers for payment of vendor invoices.	0.30	265.00	79.50
08-23-2024	LMJ	Research registered agent re: filing of state registration documents for Lucky Marketing Services, LLC; confirm address of agent.	0.30	265.00	79.50
08-23-2024	LMJ	Research transaction reconciliations between law firms and StratFS re: payments for legal expenses.	0.40	265.00	106.00
08-23-2024	LMJ	Call with agent at Intac Advisory re: questions related to broker of record forms.	0.10	265.00	26.50
08-23-2024	TWM	Meet with team re: status of consumer options for debt assistance, third-party claims, and preservation of data.	0.90	565.00	508.50
08-23-2024	TWM	Call with Plaintiffs' counsel re: MMI proposal and Fortress legal's involvement; correspond with counsel re: same.	0.80	565.00	452.00
08-23-2024	TWM	Correspond and call with Plaintiffs' counsel re: Blust Trust request for Fortress capital call.	0.50	565.00	282.50
08-23-2024	TWM	Review correspondence (forwarded from StratFS) from counsel to Vervent requesting Versara enter into settlement agreement he negotiated with a consumer; research consumer and review proposed settlement agreement; contact counsel via email and later telephone call to explain receivership and stay; provide PI to same.	1.70	565.00	960.50
08-23-2024	TWM	Review and respond to additional MMI correspondence and requested additional information re: Fortress legal.	0.40	565.00	226.00
08-23-2024	TWM	Review legal analyst's summary of Fidelis in preparation for status hearing.	0.30	565.00	169.50
08-25-2024	TWM	Begin line-by-line review of receiver invoices for inclusion in fee application.	3.20	565.00	1,808.00
08-26-2024	TWM	Review pending motions in preparation for status conference; meet with counsel in preparation for status conference; attend status conference; meet with counsel post-conference.	4.80	565.00	2,712.00
08-26-2024	TWM	Call with Plaintiffs' counsel post-hearing.	0.30	565.00	169.50
08-26-2024	TWM	Call with MMI counsel re: court will not approve debt relief options proposed by MMI.	0.30	565.00	169.50
08-26-2024	BW	Prepare payroll for company codes MWW, WKS, and WKV for pay period ending 8/28/24.	0.20	185.00	37.00

Date	Professional	Description	Hours	Rate	Amount
08-26-2024	LMJ	Correspond internally re: letter from Principal Life regarding release of information.	0.20	265.00	53.00
08-26-2024	LMJ	Review and analyze letter from Medicare re: request for payment reimbursements for employee medical expenses.	0.30	265.00	79.50
08-27-2024	LMJ	Call with C. Ball re: reconciliation of loan tape provided by Vervent.	0.50	265.00	132.50
08-27-2024	LMJ	Teams call with J. O'Donnell re: employee benefits, paid time off, holiday time, and discussion re: vendor invoices.	0.70	265.00	185.50
08-27-2024	LMJ	Correspond with agent at ADP re: issue with employee election for additional federal tax withholding and incorrect employee benefit effective date.	0.50	265.00	132.50
08-27-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: case status.	1.20	265.00	318.00
08-27-2024	LMJ	Call with B. Wakefield re: employee deduction updates and paid time off payout for final paycheck.	0.50	265.00	132.50
08-27-2024	LMJ	Correspond with J. Thoman re: debt settlement bond renewal.	0.10	265.00	26.50
08-27-2024	LMJ	Correspond with H. Johnson re: transfer of funds to cover payroll.	0.20	265.00	53.00
08-27-2024	LMJ	Correspond with C. Ball and J. Wolk re: request for copy of workers compensation insurance policy.	0.30	265.00	79.50
08-27-2024	LMJ	Correspond with A. Wall re: letter to insurance carrier regarding renewal of workers compensation insurance policy.	0.10	265.00	26.50
08-27-2024	LMJ	Review and analyze employee data in ADP re: additional tax withholding deductions; correspond with J. O'Donnell re: employee federal tax withholding information.	0.50	265.00	132.50
08-27-2024	LMJ	Correspond with employee re: update of effective date of healthcare benefits enrollment.	0.20	265.00	53.00
08-27-2024	LMJ	Confer internally re: requirements for enrollment for disability insurance.	0.20	265.00	53.00
08-27-2024	LMJ	Correspond with D. Stovall and J. Cox of Intac Advisory re: renewal of workers compensation insurance; correspond with C. Ball re: workers compensation insurance policies and inquiry regarding 2023 premium payment re: same.	0.50	265.00	132.50

Date	Professional	Description	Hours	Rate	Amount
08-27-2024	LMJ	Correspond internally re: payment of Highmark insurance premium invoices; review and analyze bank transactions re: amount of payment to Highmark for insurance premiums.	0.50	265.00	132.50
08-27-2024	LMJ	Review and analyze state registration for related entity re: ownership; forwarded same to T. McNamara and L. Smith.	0.20	265.00	53.00
08-27-2024	LMJ	Correspond with T. Wisner of Highmark re: employee request for insurance cards.	0.10	265.00	26.50
08-27-2024	LMJ	Correspond with B. Wakefield re: review and approval of payroll calculations.	0.30	265.00	79.50
08-27-2024	LMJ	Review and analyze data in ADP re: employee benefit enrollment and update effective date re: same.	0.40	265.00	106.00
08-27-2024	LMJ	Review and analyze data in ADP re: update of employee mandatory withholding deductions.	0.20	265.00	53.00
08-27-2024	LMJ	Review and analyze worksheet and data in ADP re: employee paid time off balances; update same.	0.90	265.00	238.50
08-27-2024	LMJ	Correspond with B. Reiss re: approval of employee time for the current pay period.	0.30	265.00	79.50
08-27-2024	BW	Review and analyze employee timesheets for Strategic LD, Strategic Client Support, and Strategic CS re: confirmation of timesheet approval by supervisor, PTO hours, and corrections needed for missing start time or ending time for the pay period ending August 28, 2024.	1.60	185.00	296.00
08-27-2024	TWM	Call to Holland Knight attorney re: Vervent and need for a point person to contact with licensing and other issues.	0.20	565.00	113.00
08-27-2024	TWM	Team meeting to discuss status of examining potential third-party claims and status of settlement efforts and hearings on OSC and Request for Instruction; follow up meeting with L. Smith re: Trust financial accounts.	1.40	565.00	791.00
08-27-2024	TWM	Review Plaintiffs' request that receiver pay Blust Trust Fortress investment capital calls via Richstar capital account; coordinate internally to confirm account and amounts.	0.70	565.00	395.50
08-27-2024	TWM	Follow up with Ice Legal re: client file.	0.10	565.00	56.50
08-27-2024	TWM	Further correspondence with counsel representing Vervent in consumer claim case.	0.20	565.00	113.00
08-27-2024	TWM	Review updated summary of expenses incurred because of Blust and Law Firms OSCs and Fidelis	0.50	565.00	282.50

Date	Professional	Description	Hours	Rate	Amount
		motion; and other related motions in connection with preparation of fee application.			
08-27-2024	TWM	Revise website update for employees re: ESOP status.	0.40	565.00	226.00
08-28-2024	TWM	Review consumer complaint forwarded by Plaintiffs; request StratFS to provide consumer information; review same.	0.50	565.00	282.50
08-28-2024	TWM	Correspond with controller re: historic StratFS tax payments.	0.40	565.00	226.00
08-28-2024	TWM	Review and revise consumer page update for receiver website re: status of case.	0.40	565.00	226.00
08-28-2024	TWM	Review and revise letter to vendor.	0.20	565.00	113.00
08-28-2024	BW	Review, analyze, and approve employee timesheets and payroll registers for Strategic LD and Strategic CS re: confirmation of accurate calculations for employee hours worked, wages, and salaries for pay period ending August 28, 2024.	1.70	185.00	314.50
08-28-2024	LMJ	Review and analyze employee timecards and paid time off requests re: paid time off taken for the current pay period; resubmit and approve paid time off requests; review and analyze payroll calculations, approve and submit same.	1.00	265.00	265.00
08-28-2024	LMJ	Correspond with CIBC and Valley National Bank re: payroll debits initiated by ADP in payment of payroll expenses.	0.20	265.00	53.00
08-28-2024	LMJ	Review and analyze Valley National Bank transactions re: deposits and withdrawals; update schedule of receipts and disbursements, and reconcile bank account balances.	1.10	265.00	291.50
08-28-2024	LMJ	Confer with B. Wakefield re: issues with approval of paid time off taken and confirmation of employee deductions.	0.50	265.00	132.50
08-28-2024	LMJ	Review and analyze CIBC bank transactions re: deposits and withdrawals; update schedule of receipts and disbursements and bank account balances.	0.70	265.00	185.50
08-28-2024	LMJ	Draft letter re: broker of record change for workmans compensation policy with CNA Insurance.	0.60	265.00	159.00
08-28-2024	LMJ	Correspond with D. Stovall of Intac Advisory re: broker of record letter for CNA Insurance.	0.10	265.00	26.50
08-28-2024	LMJ	Confer and correspond with A. Wall re: ownership	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
		of Lucky Marketing Services LLC and Lucky Marketing LLC.			
08-28-2024	LMJ	Research Secretary of State data re: registration and ownership of Lucky Marketing Services LLC and Lucky Marketing LLC.	0.60	265.00	159.00
08-28-2024	LMJ	Research Lucky Marketing Services website re: ownership of website.	0.30	265.00	79.50
08-28-2024	LMJ	Research registered agents used for Receivership Defendants and related entities.	0.40	265.00	106.00
08-29-2024	LMJ	Correspond with T. Wisner of Highmark re: M. LeMay enrollment date.	0.10	265.00	26.50
08-29-2024	LMJ	Correspond with A. Wall re: ownership of Lucky Marketing website and location of owner.	0.20	265.00	53.00
08-29-2024	LMJ	Correspond with C. Ball re: payment transactions related to Ice Legal retainer.	0.20	265.00	53.00
08-29-2024	LMJ	Correspond with B. Reiss and agent at ManageEngine re: renewal quote and invoice re: same.	1.00	265.00	265.00
08-29-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.50	265.00	132.50
08-29-2024	LMJ	Review and analyze data in ADP re: employee bonuses and commissions.	1.20	265.00	318.00
08-29-2024	LMJ	Call with C. Ball re: list of vendors with total amounts paid to and services provided by vendors, and payments for legal expenses.	0.30	265.00	79.50
08-29-2024	LMJ	Correspond with agent at Intac Advisory re: update to broker of record for insurance policies and transmittal of existing policies.	0.30	265.00	79.50
08-29-2024	LMJ	Continue research of state registration and ownership information re: Lucky Marketing.	0.10	265.00	26.50
08-29-2024	LMJ	Correspond with C. Ball re: workers compensation policy and employees residing in California.	0.40	265.00	106.00
08-29-2024	LMJ	Research StratFS accounting files re: Mandaree invoices and reimbursement of legal expenses; research locations of Mandaree and related entities re: business mailing addresses.	0.40	265.00	106.00
08-29-2024	LMJ	Correspond with T. McNamara re: outstanding loan balances for UBS and Zais.	0.30	265.00	79.50
08-29-2024	LMJ	Review correspondence from J. Marcus re: approval of payroll transactions at Valley National	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		Bank.			
08-29-2024	LMJ	Review correspondence from J. Wolk of Lockton Companies re: copies of all insurance policies for StratFS.	0.10	265.00	26.50
08-29-2024	LMJ	Research StratFS accounting documents re: invoices and payments to Ice Legal.	0.40	265.00	106.00
08-29-2024	LMJ	Review and analyze expense calculations prepared by law firm accountants re: reimbursement of Ice Legal fees.	0.80	265.00	212.00
08-29-2024	TWM	Review capital call documents from Fortress Investments re: Blust Trust; correspond with Blust Trust counsel; correspond and provide instructions to wire funds; call with bank re: same; correspond and call with Plaintiffs' counsel re: trust; correspond with Fortress re: instructions and request for offering documents and subscription agreement.	2.30	565.00	1,299.50
08-29-2024	TWM	Update call with accountant F. Pina re: status and next steps and need for additional accounting support to review potential third-party claims.	0.60	565.00	339.00
08-29-2024	TWM	Team meeting to discuss progress and status on investigation into potential third-party claims.	0.50	565.00	282.50
08-29-2024	TWM	Conference call with UBS, UBS counsel, my counsel, and two potential brokers for Versara portfolio; brokers presented possible alternatives, particulars and timelines to sell portfolio.	1.10	565.00	621.50
08-30-2024	TWM	Begin review and revision of fee application and declaration.	2.60	565.00	1,469.00
08-30-2024	TWM	Review notice from bond company re: Timberline and Atlas; discuss with L. Jones.	0.30	565.00	169.50
08-30-2024	TWM	Correspond with T. Connors re: notices from state agencies to law firms.	0.20	565.00	113.00
08-30-2024	TWM	Review update from counsel re: Ice Legal discovery.	0.30	565.00	169.50
08-30-2024	LMJ	Review and analyze ADP reports re: employee pay profile and employment profiles re: 2023 employee commuter and parking expenses by state and city in response to request for information from accounting firm, Freed Maxick.	3.10	265.00	821.50
08-30-2024	LMJ	Correspond with C. Ball and J. O'Donnell re: reports requested by Freed Maxick re: employee commuter and parking expenses.	0.40	265.00	106.00
08-30-2024	LMJ	Review correspondence from J. Thoman and	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
		correspond with R. Wurst of The Beacon Group re: renewal and payment of debt settlement bond.			
08-30-2024	LMJ	Correspond with T. McNamara re: average monthly income from operations of DTC model and Versara Lending.	0.20	265.00	53.00
08-30-2024	LMJ	Review and analyze invoice from The Beacon Group re: renewal of bond and arrange payment for same.	0.20	265.00	53.00
08-30-2024	LMJ	Call with C. Ball re: employee commuter and parking expense report by state and city requested by Freed Maxick.	0.50	265.00	132.50
08-30-2024	LMJ	Confer and correspond with J. Cox of Intac Advisory re: workers compensation insurance renewal.	0.30	265.00	79.50
08-31-2024	TWM	Extensive review and rewrite of fee application and supporting declarations.	3.50	565.00	1,977.50
Total			239.90		90,847.50

Time Summary

Professional	Hours	Rate	Amount
Beth Wakefield	6.70	185.00	1,239.50
Lisa M. Jones	140.50	265.00	37,232.50
Thomas McNamara	92.70	565.00	52,375.50
Total	239.90		90,847.50

Expenses

Date	Description	Amount
08-01-2024	Out-of-town travel: Meals (T. McNamara)	3.58
08-01-2024	Out-of-town travel: Lyft (T. McNamara)	28.99
08-03-2024	Delivery services/messengers: FedEx laptop from employee back to StratFS management	18.85
08-05-2024	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	48.46
08-12-2024	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	46.47
08-19-2024	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	67.56
08-25-2024	Out-of-town travel: Accommodations (T. McNamara)	210.44
08-25-2024	Out-of-town travel: Round trip airfare (T. McNamara)	1,121.95
08-26-2024	Out-of-town travel: Lyft from airport to hotel (T. McNamara)	26.91
08-26-2024	Out-of-town travel: Lyft from Hodgson Russ office to Buffalo airport (T. McNamara)	30.66

Date	Description	Amount
08-26-2024	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	85.94
08-31-2024	Postage: COBRA mailing	5.52
Total Expenses		1,695.33
Total for this Invoice		92,542.83

REGULATORY RESOLUTIONS

Receivers | Examiners | Monitors

September 30, 2024

Invoice Period: 09-01-2024 - 09-30-2024

RE: 2158.01 RR

StratFS Receivership

Time Details

Date	Professional	Description	Hours	Rate	Amount
09-03-2024	LMJ	Call with C. Ball re: payroll data and account payable transactions.	0.30	265.00	79.50
09-03-2024	LMJ	Review and analyze vendor invoices re: amounts and due dates; initiate wire and ACH transfers re: same.	1.20	265.00	318.00
09-03-2024	LMJ	Draft list of wire and ACH transfers for transmittal to CIBC re: beneficiary names, wire and ACH transfer amounts, and debit account information; correspond with C. Ball, H. Johnson, and D. Gozdecki re: wire and ACH transfers initiated for payment of vendor invoices; revise list of contract labor fees re: invoice amounts and termination details.	0.50	265.00	132.50
09-03-2024	LMJ	Review and analyze invoice from The Beacon Group re: upcoming state bond renewals.	0.20	265.00	53.00
09-03-2024	LMJ	Briefly review and analyze insurance documents re: renewal of cyber insurance policy.	0.30	265.00	79.50
09-03-2024	LMJ	Correspond with D. Gozdecki re: approval of debit to Strategic Family, Inc. account for payment to vendor; correspond with D. Gozdecki, J. Thoman, and T. McNamara re: authorization to pay interest on CIBC term loan and letter of credit loan; correspond with H. Johnson re: transfer of funds to cover operating expenses.	0.40	265.00	106.00
09-03-2024	LMJ	Review and analyze bank transactions re: receipts and disbursements; update bank ledger re: same, and reconcile bank account balances.	0.80	265.00	212.00
09-03-2024	LMJ	Review and analyze data in ADP re: earnings, bonuses, and other compensation; prepare reports re: same for E. LaCorte; correspond with E. LaCorte re: ADP bonus and earnings report and vendor list.	3.10	265.00	821.50
09-03-2024	LMJ	Review and analyze vendor invoices re: outstanding amounts due, administration fees, and payment for contractual obligation; review correspondence from B. Reiss re: request for	0.90	265.00	238.50

Date	Professional	Description	Hours	Rate	Amount
		payment of vendor invoices.			
09-03-2024	TWM	Review request from Ice Legal; discuss approach with L. Smith; review and revise response to Ice Legal.	0.40	565.00	226.00
09-03-2024	TWM	Review and respond to correspondence from Fortress Investment legal department; provide PI; review capital call inventory; briefly review investment materials.	0.90	565.00	508.50
09-03-2024	TWM	Participate in update call with counsel.	0.70	565.00	395.50
09-03-2024	TWM	Review CIBC request to pay August interest; discuss with L. Jones.	0.20	565.00	113.00
09-03-2024	TWM	Review latest prebills and edit; review and revise declaration in support of second fee application.	2.20	565.00	1,243.00
09-04-2024	TWM	Review and discuss Ice Legal response to L. Smith notification; discuss with L. Smith.	0.40	565.00	226.00
09-04-2024	TWM	Review workers compensation notices to Law Firms; forward to Law Firm counsel.	0.30	565.00	169.50
09-04-2024	TWM	Review spreadsheet provided by FDIC; investigate same; internal discussion.	0.70	565.00	395.50
09-04-2024	TWM	Review information on Cell Gramercy Utah filing; review tax return for same provided by controller; discuss with L. Jones.	0.40	565.00	226.00
09-04-2024	TWM	Review correspondence re: positions on SFS files for arbitrations (plaintiffs and law firms); give instruction to SFS to gather files for forwarding to Law Firm counsel.	0.40	565.00	226.00
09-04-2024	TWM	Review and revise latest draft of fee application; review and revise latest declaration in support of fee application; discuss with counsel.	3.90	565.00	2,203.50
09-04-2024	TWM	Review latest status of Versara customers entitled to interest adjustment provided by SFS manager.	0.30	565.00	169.50
09-04-2024	TWM	Review email from counsel for Clover re: additional capital calls for Blaise, Fusion Capital, and Axel; discuss same with counsel; review Clover correspondence and attachments received in April; review pleadings re: Fusion and Axel; summary email to counsel re: capital call, dilution, and position on Clover relief from stay.	1.40	565.00	791.00
09-04-2024	LMJ	Call with C. Ball re: research of employee data in response to request from Freed Maxick.	0.30	265.00	79.50
09-04-2024	LMJ	Research ADP data re: number of employees by state in order to provide required information to	3.60	265.00	954.00

Date	Professional	Description	Hours	Rate	Amount
		Freed Maxick for preparation of tax returns; prepare multiple reports and chart re: same.			
09-04-2024	LMJ	Correspond with E. LaCorte re: list of Board of Directors and Advisory Board members.	0.20	265.00	53.00
09-04-2024	LMJ	Review and analyze ACH transaction notification re: failure to send; re-submit ACH transfers to vendors for payment of invoices.	0.30	265.00	79.50
09-04-2024	LMJ	Correspond with CIBC re: approval of ACH transfer to The Beacon Group and updated list of upcoming ACH transfers to vendors.	0.20	265.00	53.00
09-04-2024	LMJ	Review and analyze GoDaddy accounts re: renewal of domains and SSL certificates.	0.50	265.00	132.50
09-04-2024	LMJ	Review and analyze bank statements and reconciliation worksheets re: ESOP seller's notes; review contributions received in 2022 re: sources and uses of same.	2.10	265.00	556.50
09-05-2024	LMJ	Correspond with H. Johnson, D. Gozdecki, and C. Ball re: approval of ACH transfer.	0.10	265.00	26.50
09-05-2024	LMJ	Review and analyze wire transfer information re: Blaise Investments; confer internally and approve same.	0.10	265.00	26.50
09-05-2024	LMJ	Correspond with C. Wood of UBS re: request for updated ledger of bank transactions in the Versara DST 2019-2 and collateral reserve bank accounts.	0.20	265.00	53.00
09-05-2024	LMJ	Review and analyze Valley National Bank transactions re: update of bank ledger for Receivership Defendant bank accounts and the Versara DST 2019-2 account; update receipts and disbursements schedule re: same.	0.70	265.00	185.50
09-05-2024	LMJ	Review and analyze CIBC bank transactions re: receipts and disbursements; update bank ledger for all Receivership Defendant bank accounts.	0.80	265.00	212.00
09-05-2024	LMJ	Call with agent at ZimWorX and call with agent at 8x8, Inc. re: confirmation of payment of invoice.	0.20	265.00	53.00
09-05-2024	LMJ	Review and analyze Iron Mountain invoice for services rendered; confer internally and make payment re: same.	0.30	265.00	79.50
09-05-2024	LMJ	Research Kentucky Secretary of State website re: registration and annual report for Versara Lending, LLC.	0.20	265.00	53.00
09-05-2024	LMJ	Meet with Receiver and team re: update of case status and remaining tasks.	1.20	265.00	318.00

Date	Professional	Description	Hours	Rate	Amount
09-05-2024	LMJ	Correspond with B. Reiss re: payment of vendor outstanding invoices and current vendor invoices.	0.20	265.00	53.00
09-05-2024	LMJ	Correspond with E. LaCorte re: access to ADP platform; correspond with E. LaCorte and F. Pina re: holders of ESOP seller notes and payments re: same.	0.20	265.00	53.00
09-05-2024	LMJ	Research StratFS finance management files re: payments to ESOP sellers and additional StratFS investors; review interest payments re: same.	0.80	265.00	212.00
09-05-2024	LMJ	Correspond with C. Ball re: Versara monthly loan reports and updated loan report to provide to UBS.	0.10	265.00	26.50
09-05-2024	LMJ	Confer with A. Wall re: Versara Lending state registration renewals.	0.30	265.00	79.50
09-05-2024	LMJ	Review and analyze records in ADP re: employee profile and earnings data.	0.40	265.00	106.00
09-05-2024	LMJ	Review and analyze StratFS finance management and state registration websites re: ownership of entities that contributed funds to StratFS in 2022.	0.40	265.00	106.00
09-05-2024	LMJ	Research vendors and entities paid by StratFS re: ownership of entity and services provided.	0.30	265.00	79.50
09-05-2024	TWM	Review update and questions presented by independent valuation ESOP expert.	0.30	565.00	169.50
09-05-2024	TWM	Review materials provided by B. Reiss re: Versara loan agreement terms; discuss with counsel.	0.50	565.00	282.50
09-05-2024	TWM	Review and approve wires for Blust Trust and to Behar.	0.40	565.00	226.00
09-05-2024	TWM	Meet with team re: update of case status and remaining tasks.	1.20	565.00	678.00
09-06-2024	TWM	Review redline settlement agreement with CIBC provided by counsel.	0.60	565.00	339.00
09-06-2024	TWM	Participate in conference call with banks' advisor, J. O'Donnell, and outside accountant re: updated financial projections.	1.00	565.00	565.00
09-06-2024	TWM	Review request from counsel for Lit Def and Relialit re: 2023 taxes; meet with L. Jones re: the request; draft response to counsel.	0.50	565.00	282.50
09-06-2024	LMJ	Correspond with T. McNamara re: invoices from Chubb related to legal expenses for a pre-receivership matter; correspond with C. Ball and B. Reiss re: Chubb insurance policy; review and analyze invoices from Chubb re: payment of deductible on insurance policy.	0.80	265.00	212.00

Date	Professional	Description	Hours	Rate	Amount
09-06-2024	LMJ	Call with B. Reiss re: consumer loans and incomplete debt settlements; discuss resolution re: same.	0.60	265.00	159.00
09-06-2024	LMJ	Correspond with J. Thoman re: state registrations for Versara Lending.	0.20	265.00	53.00
09-06-2024	LMJ	Correspond with agent at Intac Advisory re: renewal of insurance policies.	0.30	265.00	79.50
09-06-2024	LMJ	Correspond with B. Reiss re: rejection of debit presented by Wageworks.	0.10	265.00	26.50
09-06-2024	LMJ	Correspond with B. Katz re: review of Form 1099 issued to vendors.	0.10	265.00	26.50
09-06-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: renewal of American Association of Debt Settlement membership.	0.20	265.00	53.00
09-06-2024	LMJ	Correspond with C. Wood re: receipt of funds from Vervent.	0.20	265.00	53.00
09-06-2024	LMJ	Correspond with C. Ball re: review of Form 1099 issued to vendors.	0.10	265.00	26.50
09-06-2024	LMJ	Correspond with agent at Intac Advisory re: renewal of insurance policies.	0.20	265.00	53.00
09-06-2024	LMJ	Review correspondence from B. Reiss re: August invoices; review correspondence from B. Reiss re: cash flow through Valley National Bank and Global Holdings.	0.20	265.00	53.00
09-06-2024	LMJ	Review and analyze VCorp order history and renewal dates re: Secretary of State Registration for Versara Lending.	0.40	265.00	106.00
09-06-2024	LMJ	Review and analyze notices of renewal re: insurance policies.	0.20	265.00	53.00
09-06-2024	LMJ	Revise and update notes re: StratFS sellers' notes.	0.50	265.00	132.50
09-06-2024	LMJ	Review and analyze list of vendors for preparation of Form 1099 by Freed Maxick re: discrepancies.	0.60	265.00	159.00
09-06-2024	LMJ	Research StratFS accounts payable files re: upcoming invoices due.	0.70	265.00	185.50
09-06-2024	LMJ	Review and analyze reports and invoices from Vervent re: loan collections.	0.30	265.00	79.50
09-09-2024	LMJ	Correspond with F. Pina and E. LaCorte re: recap of meeting with C. Ball re: StratFS expenses.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
09-09-2024	LMJ	Call with J. Thoman and A. Wall re: requirements for renewal of state registration for Versara Lending.	0.30	265.00	79.50
09-09-2024	LMJ	Prepare for and meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: potential third-party claims.	1.10	265.00	291.50
09-09-2024	LMJ	Call with C. Ball re: payment of state taxes.	0.20	265.00	53.00
09-09-2024	LMJ	Correspond with K. Godios re: issue with employee punch-in on timecard.	0.10	265.00	26.50
09-09-2024	LMJ	Review and analyze state registration history re: Versara Lending according to VCorp records.	0.50	265.00	132.50
09-09-2024	LMJ	Correspond with H. Johnson of CIBC re: transfer of funds to cover tax payments.	0.20	265.00	53.00
09-09-2024	LMJ	Review and analyze bank ledger re: Versara Lending account balances held at Valley National Bank.	0.20	265.00	53.00
09-09-2024	LMJ	Correspond with T. McNamara, L. Smith, J. Thoman, and B. Reiss re: bank accounts held at Valley National Bank, merchant accounts held with Global Holdings, and agreement between Versara Lending and Pier Asset Management.	0.40	265.00	106.00
09-09-2024	LMJ	Review, analyze, and prepare mobile deposits re: checks received from The Hartford.	0.70	265.00	185.50
09-09-2024	LMJ	Review and analyze notices re: workers compensation insurance policies.	0.20	265.00	53.00
09-09-2024	LMJ	Prepare for and meet with T. McNamara, L. Smith, J. Thoman, B. Reiss, and C. Ball re: refund to Versara Lending clients and status of clients re: same.	1.50	265.00	397.50
09-09-2024	LMJ	Review and analyze payroll bank account balance at Valley National Bank re: upcoming payroll expenses.	0.20	265.00	53.00
09-09-2024	LMJ	Review and analyze paid time off payout re: final paycheck for terminated employee.	0.30	265.00	79.50
09-09-2024	LMJ	Review and analyze Highmark invoices re: billing for employee healthcare premiums.	1.70	265.00	450.50
09-09-2024	LMJ	Review and analyze Versara DST bank account balance re: deposit from Vervent.	0.20	265.00	53.00
09-09-2024	TWM	Prepare for and participate in conference call with counsel re: latest draft of settlement agreement with banks.	1.10	565.00	621.50

Date	Professional	Description	Hours	Rate	Amount
09-09-2024	TWM	Conference call with counsel, forensic accountant, and StratFS SVP and controller re: Versara accounts and discussion of refunds due to consumers.	0.80	565.00	452.00
09-09-2024	TWM	Team meeting re: status of investigation into potential claims against third parties.	1.10	565.00	621.50
09-09-2024	BW	Review, analyze, and approve employee timesheets for Strategic LD, Strategic Client Support, and Strategic CS re: confirmation of timesheet approval by supervisor, PTO hours, and corrections needed for missing start time or ending time for the pay period ending 9/8/24.	0.50	185.00	92.50
09-09-2024	TWM	Review update re: 1099s provided by L. Jones.	0.30	565.00	169.50
09-09-2024	TWM	Investigate Principal effort to resign from ESOP representative; review correspondence; discuss response with counsel.	0.40	565.00	226.00
09-10-2024	TWM	Review financial update re: Versara.	0.30	565.00	169.50
09-10-2024	BW	Review, analyze, and approve employee timesheets and payroll registers for Strategic LD and Strategic CS re: confirmation of accurate calculations for employee hours worked, wages, and salaries for pay period ending 9/8/24.	0.80	185.00	148.00
09-10-2024	TWM	Calls with counsel re: potential sale of Versara portfolio; discuss same with internal team and potential consequences re: CIBC and parties' settlement; notes to counsel re: same.	1.30	565.00	734.50
09-10-2024	TWM	Review several requests from law firm counsel; coordinate with StratFS managers re: questions; respond to defense counsel; draft response regarding one consumer for review by J. O'Donnell and B. Reiss; discuss same with L. Jones.	0.80	565.00	452.00
09-10-2024	TWM	Review correspondence and materials from Fortress Investments re: Blust Trust.	0.60	565.00	339.00
09-10-2024	TWM	Review Principal resignation letter; provide factual background for counsel to prepare stay violation letter.	0.40	565.00	226.00
09-10-2024	LMJ	Call with Vervent team and UBS team re: outstanding issues related to migration of loans from Versara to Vervent.	0.40	265.00	106.00
09-10-2024	LMJ	Review and analyze Vervent monthly reports re: collections for Versara Lending client accounts.	1.30	265.00	344.50
09-10-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals related to Versara Lending accounts; update ledger re: same.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
09-10-2024	LMJ	Correspond with C. Wood re: transmittal of Versara DST account ledger and waterfall distribution.	0.20	265.00	53.00
09-10-2024	LMJ	Correspond with Beacon Group re: invoices for bond renewals related to Atlas Debt Relief and Timberline Financial.	0.20	265.00	53.00
09-10-2024	LMJ	Correspond with C. Wood and C. Ball re: deposits by RAM and Global Holdings related to consumer payments; correspond with C. Ball re: review of 1099 forms prepared by Freed Maxick.	0.40	265.00	106.00
09-10-2024	LMJ	Correspond with agent at Valley National Bank re: transfers by ADP to debit payroll account in payment of payroll expenses.	0.10	265.00	26.50
09-10-2024	LMJ	Correspond with agents at CIBC re: debits initiated by ADP for payment of payroll expenses.	0.20	265.00	53.00
09-10-2024	LMJ	Multiple calls with C. Ball re: 1099s prepared by Freed Maxick and research re: same.	0.70	265.00	185.50
09-10-2024	LMJ	Correspond with B. Wakefield re: employee timecards that have not been approved.	0.20	265.00	53.00
09-10-2024	LMJ	Correspond with B. Reiss re: approval of employee timecards for current pay period.	0.20	265.00	53.00
09-10-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: processing refunds to Versara Lending clients.	0.40	265.00	106.00
09-10-2024	LMJ	Correspond with H. Johnson re: fund transfer to cover operating expenses.	0.10	265.00	26.50
09-10-2024	LMJ	Correspond with T. McNamara and J. Thoman re: notice from Principal Life re: Strategic Family ESOP.	0.10	265.00	26.50
09-10-2024	LMJ	Review and analyze worksheet re: Versara Lending clients eligible for refunds.	0.60	265.00	159.00
09-10-2024	LMJ	Review and analyze invoices from Beacon Group re: state bonds for Atlas Debt Relief and Timberline Financial.	0.40	265.00	106.00
09-10-2024	LMJ	Review and analyze worksheet and flow chart re: refunds to Versara Lending clients and cash flow re: same; review and analyze bank statements re: same.	1.80	265.00	477.00
09-11-2024	LMJ	Correspond with H. Johnson of CIBC re: approval of transfers to ADP for payroll expenses.	0.10	265.00	26.50
09-11-2024	LMJ	Review and analyze payroll register re: payroll expenses for Strategic Client Services.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
09-11-2024	LMJ	Confer and correspond with J. O'Donnell re: request for approval of timecards for pay period ending 9/8/24.	0.20	265.00	53.00
09-11-2024	LMJ	Review and analyze agreement between Credit Suisse and Versara Lending re: formation and ownership of Versara DST 2019-2; draft notes re: ownership of Versara DST 2019-2 and ownership of equity interests.	0.80	265.00	212.00
09-11-2024	LMJ	Correspond with H. Johnson re: cancelled wire transfer and reissuance of replacement wire.	0.20	265.00	53.00
09-11-2024	LMJ	Review and analyze timecard approvals in ADP portal re: processing payroll for current period.	0.30	265.00	79.50
09-11-2024	LMJ	Review draft of letter to Principal Life re: administration of Strategic Family ESOP.	0.20	265.00	53.00
09-11-2024	TWM	Review consumer file materials and listen to recorded call provided by StratFS to fulfill request by law firms for pending arbitrations; coordinate with StratFS for missing files.	1.60	565.00	904.00
09-11-2024	BW	Correct timecard errors and add paid time off hours for company codes WKS and WKV; review and analyze statistical summary and payroll detail report for company codes WKS and WKV for pay period ending 9/8/24.	1.10	185.00	203.50
09-11-2024	TWM	Review and comment on latest draft of settlement agreement with CIBC; correspond with counsel re: same.	1.80	565.00	1,017.00
09-12-2024	TWM	Team meeting re: status of third-party investigation.	0.90	565.00	508.50
09-12-2024	TWM	Begin review three additional consumer files to provide to Law Firms for arbitration.	0.40	565.00	226.00
09-12-2024	LMJ	Call with B. Reiss re: client refund process and status of client loans.	1.00	265.00	265.00
09-12-2024	LMJ	Call with T. McNamara, L. Smith, A. Wall, and K. Galvin re: status of research related to third-party claims.	0.90	265.00	238.50
09-12-2024	LMJ	Research state registration websites and registration renewals prepared by VCorp re: ownership data related to Versara Lending and Fusion Client Services.	0.50	265.00	132.50
09-12-2024	LMJ	Review and analyze payroll reports re: employee payroll for current period.	0.40	265.00	106.00
09-12-2024	LMJ	Review and analyze Mandaree invoices and	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
		supporting vendor invoices re: actual vendor expenses and amounts billed by Mandaree and prepaid expense advances paid by Strategic Financial.			
09-12-2024	LMJ	Correspond with C. Ball re: ownership of Versara Lending, Versara DST 2019-2, and Fusion Client Services.	0.30	265.00	79.50
09-12-2024	LMJ	Review and analyze worksheets re: refunds to Versara Lending clients and categories of refunds re: same.	1.20	265.00	318.00
09-13-2024	LMJ	Correspond with T. McNamara and L. Smith re: process to refund Versara clients.	0.10	265.00	26.50
09-13-2024	LMJ	Correspond with J. O'Donnell re: letter to clients related to refund of loan payments.	0.20	265.00	53.00
09-13-2024	LMJ	Correspond with L. Schwab re: payments to Salesforce for outstanding invoices.	0.30	265.00	79.50
09-13-2024	LMJ	Correspond with C. Ball re: review of tax return for Cell Gramercy of Contego Insurance, Inc.	0.10	265.00	26.50
09-13-2024	LMJ	Correspond with UBS team, Zais team, and Atlas team re: calculation of waterfall distribution.	0.20	265.00	53.00
09-13-2024	LMJ	Correspond with C. Ball re: calculation of interest and principal payments to UBS per current waterfall distribution.	0.10	265.00	26.50
09-13-2024	LMJ	Confer and correspond with insurance broker re: extension of cyber insurance policy; correspond with B. Reiss re: questions related to application of cyber insurance policy renewal.	0.40	265.00	106.00
09-13-2024	LMJ	Review and analyze Valley National Bank statements re: bank accounts and restricted online access re: same.	0.40	265.00	106.00
09-13-2024	LMJ	Review and analyze payroll data re: deductions for healthcare premiums in arrears from employee paycheck.	0.40	265.00	106.00
09-16-2024	LMJ	Call with agent at Trustee Insurance Agency re: cyber insurance policy; correspond with T. McNamara re: extension of cyber insurance policy.	0.20	265.00	53.00
09-16-2024	LMJ	Correspond with D. Gozdecki re: authorization to pay CIBC legal expenses.	0.10	265.00	26.50
09-16-2024	LMJ	Correspond with C. Ball re: status of tax return preparation.	0.20	265.00	53.00
09-16-2024	LMJ	Review and analyze CIBC bank account balances re: payroll expenses.	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
09-16-2024	TWM	Review fee application filed by D. Vacco.	0.40	565.00	226.00
09-16-2024	TWM	Review Second Circuit brief filed by Blust Trust.	0.50	565.00	282.50
09-16-2024	TWM	Call with Plaintiffs re: status.	0.50	565.00	282.50
09-16-2024	TWM	Call with counsel re: status and preparation for status conference.	0.80	565.00	452.00
09-16-2024	TWM	Call with counsel and bank representatives; follow-up call with counsel.	1.00	565.00	565.00
09-16-2024	TWM	Review and correspond re: request for cyber insurance premium for September.	0.20	565.00	113.00
09-16-2024	TWM	Review remaining three consumer files prior to providing to Law Firms for pending arbitrations; correspond with Law Firm counsel.	1.40	565.00	791.00
09-17-2024	TWM	Call with ESOP valuation expert; email to counsel re: same.	0.90	565.00	508.50
09-17-2024	TWM	Review subpoena from bankruptcy trustee in Florida; discuss with A. Wall.	0.30	565.00	169.50
09-17-2024	TWM	Meet with team to discuss status of evidence review, strategy, and upcoming hearing.	0.90	565.00	508.50
09-17-2024	LMJ	Meet with A. Wall and K. Galvin re: cash advances to vendor.	0.40	265.00	106.00
09-17-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: status of third-party claims.	0.90	265.00	238.50
09-17-2024	LMJ	Review and analyze invoices from VCorp re: state registration filings for Timberline Financial, Atlas Debt Relief, and Strategic Family, Inc.	0.70	265.00	185.50
09-17-2024	LMJ	Draft record of all state registration filings and payments for Timberline Financial, Atlas Debt Relief, and Strategic Family, Inc. re: renewal dates.	0.80	265.00	212.00
09-17-2024	LMJ	Correspond with agent at ManageEngine re: quote for renewal of subscription.	0.20	265.00	53.00
09-17-2024	LMJ	Correspond with T. McNamara and L. Smith re: loans serviced by Versara Lending and number of loan clients in Texas.	0.20	265.00	53.00
09-17-2024	LMJ	Correspond with agent at Vervent re: request for pricing for servicing additional loans.	0.10	265.00	26.50
09-17-2024	LMJ	Correspond with B. Reiss, T. McNamara, and J. Thoman re: migration of remaining Versara loans	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		to Vervent.			
09-17-2024	LMJ	Correspond with A. Wall re: renewal of state registration for Strategic Family, Inc.	0.10	265.00	26.50
09-17-2024	LMJ	Draft ERISA bond application re: Strategic Financial Solutions 401(k) plan.	0.30	265.00	79.50
09-17-2024	LMJ	Correspond with agent at Adams Levine Surety Bond and Insurance Solutions re: ERISA bonds.	0.10	265.00	26.50
09-17-2024	LMJ	Correspond with C. Ball re: review and completion of professional liability insurance application; correspond with B. Reiss re: cyber insurance policy application and renewal of ManageEngine subscription.	0.30	265.00	79.50
09-17-2024	LMJ	Correspond with agent at Intac Advisory re: extension of cyber insurance policy.	0.20	265.00	53.00
09-17-2024	LMJ	Correspond with J. O'Donnell re: balances held by Global Holdings for Versara Lending.	0.10	265.00	26.50
09-18-2024	LMJ	Correspond with agent at George Adams & Company Insurance Agency re: ERISA bonds.	0.30	265.00	79.50
09-18-2024	LMJ	Revise and update ERISA bond application.	0.30	265.00	79.50
09-18-2024	LMJ	Correspond with Zais team re: approval of payment waterfall.	0.10	265.00	26.50
09-18-2024	LMJ	Briefly review correspondence from E. LaCorte re: vendor transactions.	0.20	265.00	53.00
09-18-2024	TWM	Review invoices to law firms provided by J. O'Donnell; forward to law firm counsel.	0.30	565.00	169.50
09-18-2024	TWM	Correspond with Blust Trust counsel re: investment inventory and supporting documentation.	0.20	565.00	113.00
09-18-2024	TWM	Review, research, and respond to State AG re: contact information for consumer to contact dedicated account provider.	0.40	565.00	226.00
09-18-2024	TWM	Review summary from counsel re: consumer in bankruptcy proceeding with court arbitration; discuss response.	0.40	565.00	226.00
09-19-2024	BW	Review Time Off worksheet with L. Jones for accrual project.	0.80	185.00	148.00
09-19-2024	TWM	Review, research, and respond to vendor re: payment timeline.	0.30	565.00	169.50
09-19-2024	TWM	Follow up re: attorney who contacted receiver's	0.30	565.00	169.50

Date	Professional	Description	Hours	Rate	Amount
		counsel re: Law Firms not assisting consumer.			
09-19-2024	TWM	Briefly review Monevo information and contract; discuss same with counsel re: priority.	0.30	565.00	169.50
09-19-2024	TWM	Review information re: claim against Monevo; discuss with counsel.	0.80	565.00	452.00
09-19-2024	TWM	Team meeting re: update on status of review of potential third-party claims and priority of cases.	0.50	565.00	282.50
09-19-2024	TWM	Review outstanding motions (OSC Blust, Law Firms, and Fidelis) and request for instruction to discuss with court; review settlement and claim issues to discuss with court.	4.40	565.00	2,486.00
09-19-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall and K. Galvin re: third-party claims and related entities.	0.50	265.00	132.50
09-19-2024	LMJ	Review and analyze employee salary data re: request for information related to workers compensation insurance.	2.00	265.00	530.00
09-19-2024	LMJ	Call with B. Wakefield re: review and analysis of employee paid time off and update of chart re: same.	0.60	265.00	159.00
09-19-2024	LMJ	Correspond with agent at Intac Advisory re: information requested related to workers compensation insurance.	0.10	265.00	26.50
09-19-2024	LMJ	Correspond with C. Adams re: ERISA bond applications.	0.20	265.00	53.00
09-19-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update ledger re: same; reconcile bank balances to ledger balances.	1.40	265.00	371.00
09-20-2024	LMJ	Correspond with B. Reiss re: approval of quote from ManageEngine for monthly subscription; review and analyze quotes received from ManageEngine and frequency re: same; review invoices related to monthly quotes.	0.30	265.00	79.50
09-20-2024	LMJ	Correspond with Zais team re: approval of waterfall distribution to UBS.	0.20	265.00	53.00
09-20-2024	LMJ	Review and analyze cyber insurance policy application re: answers prepared by B. Reiss.	0.30	265.00	79.50
09-20-2024	LMJ	Review and analyze Vervent invoices re: servicing Versara loans.	0.20	265.00	53.00
09-20-2024	LMJ	Review and analyze prior year business insurance package re: bonds and professional liability insurance.	0.60	265.00	159.00

Date	Professional	Description	Hours	Rate	Amount
09-20-2024	TWM	Prepare for and participate in status conference; meet with court; attend hearing; follow-up discussions and next steps in light of status hearing outcome.	4.90	565.00	2,768.50
09-22-2024	TWM	Review counsel's edits to NDA; comment re: same.	0.20	565.00	113.00
09-23-2024	TWM	Review and discuss with counsel NDA offered by loan broker; review proposed edits and execute agreed upon NDA.	0.40	565.00	226.00
09-23-2024	TWM	Meet with L. Jones, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.40	565.00	226.00
09-23-2024	LMJ	Correspond with B. Reiss re: invoice from Wameworks for remaining contractual obligation.	0.20	265.00	53.00
09-23-2024	LMJ	Correspond with B. Reiss and C. Ball re: invoice for bond premium.	0.10	265.00	26.50
09-23-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: funds held by Global to be used for consumer refunds.	0.40	265.00	106.00
09-23-2024	LMJ	Correspond with B. Reiss and C. Ball re: workers compensation premium audits.	0.20	265.00	53.00
09-23-2024	LMJ	Correspond with B. Reiss and agent at ManageEngine re: approval of monthly quote.	0.30	265.00	79.50
09-23-2024	LMJ	Call with agent at 8x8, Inc. re: upcoming invoice payment.	0.10	265.00	26.50
09-23-2024	LMJ	Review and analyze bank accounts held at Valley National Bank re: request for online access to certain bank accounts.	0.60	265.00	159.00
09-23-2024	LMJ	Review and analyze Hedgewick Consulting LLC state and federal tax returns re: tax amount due; review and analyze bank records re: balance in Hedgewick bank account; correspond with T. McNamara re: tax returns for Hedgewick Consulting and amount of tax due.	0.90	265.00	238.50
09-23-2024	LMJ	Correspond with S. Barnes at Principal Life re: continued administration of the Strategic ESOP; review correspondence from C. Close of Principal Life and J. Thoman re: termination of services related to the Strategic ESOP.	0.40	265.00	106.00
09-23-2024	LMJ	Review and analyze prior year workers compensation insurance plans re: name of insured party and policy information; correspond with agent at Intac Advisory re: insured party for workers compensation insurance.	0.60	265.00	159.00
09-23-2024	LMJ	Review and analyze bank statements re: cash flow	1.50	265.00	397.50

Date	Professional	Description	Hours	Rate	Amount
		through Gramercy and Versara Lending accounts.			
09-23-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.40	265.00	106.00
09-24-2024	LMJ	Correspond with K. Godios and J. O'Donnell re: access to employee's timecard; review and analyze supervisor settings in ADP re: approval of employee timecards.	0.40	265.00	106.00
09-24-2024	LMJ	Correspond with C. Ball re: providing historical loss run for workers compensation insurance application and payroll documents needed for workers compensation insurance audit; correspond with C. Ball and agent at Lockton re: invoice and request for payment sent in error.	0.50	265.00	132.50
09-24-2024	LMJ	Correspond with T. McNamara and C. Ball re: payment of invoice for Applied Economics.	0.20	265.00	53.00
09-24-2024	LMJ	Review and analyze CIBC bank transaction report re: deposits and withdrawals; update bank ledger re: same.	0.50	265.00	132.50
09-24-2024	LMJ	Review and analyze waterfall payments and supporting invoices re: Versara DST 2019-2; prepare wire transfers re: same.	0.70	265.00	185.50
09-24-2024	LMJ	Correspond with UBS team, Atlas team, and Holland & Knight team re: Versara DST 2019-2 waterfall payments.	0.20	265.00	53.00
09-24-2024	LMJ	Review and analyze bank account balances and account numbers re: Hedgewick Consulting tax return.	0.10	265.00	26.50
09-24-2024	LMJ	Correspond internally re: tax returns prepared for Hedgewick Consulting LLC and payment of taxes due.	0.30	265.00	79.50
09-24-2024	LMJ	Correspond with T. McNamara re: tax return for Cell Gramercy 2 of Contego.	0.10	265.00	26.50
09-24-2024	LMJ	Correspond with agents at Valley National Bank re: approval of wire transfers for waterfall distribution.	0.30	265.00	79.50
09-24-2024	LMJ	Correspond with agents at CIBC re: transfer of funds to cover payroll expenses.	0.10	265.00	26.50
09-24-2024	LMJ	Review and analyze domain name renewal dates; prepare account for renewal.	0.20	265.00	53.00
09-24-2024	LMJ	Research StratFS accounting documents re: trust agreement and subordination agreements related to Versara DST 2019-2.	0.80	265.00	212.00

Date	Professional	Description	Hours	Rate	Amount
09-24-2024	LMJ	Review and analyze trust agreement and subordination agreement re: Versara DST 2019-2.	0.40	265.00	106.00
09-24-2024	LMJ	Draft email to J. Thoman and T. McNamara re: Versara DST 2019-2 trust agreement and subordination agreement.	0.20	265.00	53.00
09-24-2024	LMJ	Research StratFS accounting documents re: bank statements related to Gramercy accounts.	0.70	265.00	185.50
09-24-2024	LMJ	Review and analyze timecards in ADP re: hours worked in current pay period and employee terminations.	0.60	265.00	159.00
09-24-2024	LMJ	Correspond with J. O'Donnell re: dates of employee terminations.	0.20	265.00	53.00
09-24-2024	LMJ	Correspond with B. Wakefield re: employee terminations.	0.10	265.00	26.50
09-24-2024	LMJ	Correspond with agent at ADP re: error when updating employee termination.	0.10	265.00	26.50
09-24-2024	LMJ	Correspond with C. Ball re: loans from related entities to Versara Lending and current loan balances re: same.	0.10	265.00	26.50
09-24-2024	LMJ	Confer with T. McNamara re: Cell Gramercy 2 of Contego tax return.	0.10	265.00	26.50
09-24-2024	LMJ	Review and analyze funds available in payroll accounts re: funding payroll expenses for current pay period.	0.30	265.00	79.50
09-24-2024	BW	Prepare payroll for company codes MWW, WKS, and WKV for pay period ending 9/24/24.	0.20	185.00	37.00
09-24-2024	TWM	Review draft letter from independent valuation ESOP expert; call with ESOP counsel and valuation expert; follow-up call with counsel; review edited draft letter from counsel.	0.80	565.00	452.00
09-24-2024	TWM	Update call with three SFS managers re: status with CIBC discussions and general update re: lawsuit.	0.50	565.00	282.50
09-24-2024	TWM	Correspond with Blust counsel and Fidelis counsel re: informal sharing of discovery with Plaintiffs; research production dates for Blust counsel and respond to same.	0.40	565.00	226.00
09-25-2024	TWM	Briefly review administrative agreement forwarded by controller; review counsel's analysis and recommendations.	0.40	565.00	226.00
09-25-2024	TWM	Review Plaintiff's request for Blust documents; coordinate with K. Galvin to gather and provide	0.40	565.00	226.00

Date	Professional	Description	Hours	Rate	Amount
		materials; respond to Plaintiffs.			
09-25-2024	TWM	Review data request from Garnet (potential broker for Versara portfolio); inquire of B. Reiss re: request; respond to Garnet data request and identify points of contact; review follow on correspondence from UBS, B. Reiss, and broker.	0.90	565.00	508.50
09-25-2024	TWM	Extended call with consumer re: status and timeline.	0.30	565.00	169.50
09-25-2024	BW	Review, analyze, and approve employee timesheets for Strategic LD, Strategic Client Support, and Strategic CS re: confirmation of timesheet company codes and corrections needed for missing pay period ending September 24, 2024.	1.30	185.00	240.50
09-25-2024	LMJ	Correspond with T. McNamara and A. Wall re: determination of additional Receivership Defendants.	0.20	265.00	53.00
09-26-2024	LMJ	Correspond with J. O'Donnell and B. Wakefield re: approval of timecards and paid time off related to the submission of payroll.	1.00	265.00	265.00
09-26-2024	LMJ	Review correspondence re: determination of additional Receivership Defendants.	0.60	265.00	159.00
09-26-2024	LMJ	Correspond with C. Ball re: purpose for Strategic LD bank account held at Valley National Bank.	0.20	265.00	53.00
09-26-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.60	265.00	159.00
09-26-2024	LMJ	Correspond with H. Johnson of CIBC re: approval of wire transfers for the payment of payroll expenses.	0.20	265.00	53.00
09-26-2024	LMJ	Correspond with agents at Valley National Bank re: approval of debits to payroll account for payment of payroll expenses.	0.10	265.00	26.50
09-26-2024	LMJ	Correspond with C. Ball re: change of captive Board of Directors and annual meeting re: same.	0.10	265.00	26.50
09-26-2024	LMJ	Correspond with T. McNamara re: determination of Versara DST as Receivership Defendant.	0.20	265.00	53.00
09-26-2024	LMJ	Correspond with F. Pina and E. LaCorte re: StratFS agreement with Mandaree related to lead generation and provisions re: same.	0.10	265.00	26.50
09-26-2024	LMJ	Correspond with T. McNamara and A. Wall re: audit provision in agreement with Mandaree.	0.20	265.00	53.00
09-26-2024	LMJ	Review and analyze timecards in ADP re: unapproved time off and inability to process	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
		payroll due to same.			
09-26-2024	LMJ	Review, analyze, and approve payroll for current period; submit same.	0.40	265.00	106.00
09-26-2024	LMJ	Review and analyze certain Mandaree invoices re: vendor reimbursements and prepayment of vendor expenses; review vendor websites re: ownership and nature of services provided.	2.30	265.00	609.50
09-26-2024	LMJ	Review, analyze, and update paid time off accrual re: employee accrued paid time off during post-receivership operations.	0.90	265.00	238.50
09-26-2024	BW	Review and analyze employee timesheets and payroll registers for Strategic LD and Strategic CS re: confirmation of accurate calculations for employee hours worked, wages, and salaries for pay period ending 9/24/24.	2.10	185.00	388.50
09-26-2024	TWM	Review controller's inquiry re: captive insurance question; discuss with L. Jones.	0.30	565.00	169.50
09-26-2024	TWM	Review and revise three letters naming Receivership Defendants; discuss Versara DST with L. Jones.	0.90	565.00	508.50
09-26-2024	TWM	Review SFS outreach to creditors re: resumption of debt negotiation (Atlas and Timberline).	0.30	565.00	169.50
09-26-2024	TWM	Respond to group on hearing date for OSC and request for instruction hearing.	0.20	565.00	113.00
09-26-2024	TWM	Meet with team re: status and progress on third-party claims.	0.60	565.00	339.00
09-27-2024	TWM	Review correspondence from UBS re: portfolio analysis; correspond with B. Reiss; respond to UBS.	0.50	565.00	282.50
09-27-2024	TWM	Review and revise draft reply to Blust Trust partial opposition to fee application.	0.50	565.00	282.50
09-27-2024	TWM	Review request from Fortress Investment; discuss internally; respond to same.	0.40	565.00	226.00
09-27-2024	TWM	Finalize three letters to parties re: entities named Receivership Defendants.	0.80	565.00	452.00
09-27-2024	LMJ	Call with B. Reiss re: refunds due to Versara Lending clients and Vervent fees to make adjustments to client loan balances.	0.40	265.00	106.00
09-27-2024	LMJ	Call with C. Ball re: calculation of estimated of gross revenue for current year and next year.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
09-27-2024	LMJ	Correspond with J. O'Donnell re: employee process for retirement fund rollovers.	0.20	265.00	53.00
09-27-2024	LMJ	Correspond with T. McNamara re: Vervent fees for adjustments to client loan balances.	0.10	265.00	26.50
09-27-2024	LMJ	Correspond with J. Marcus re: request for access to additional Versara Lending bank accounts.	0.30	265.00	79.50
09-27-2024	LMJ	Review and analyze invoice from 8x8, Inc. re: telephone services; initiate payment re: same.	0.10	265.00	26.50
09-27-2024	LMJ	Correspond with F. Pina and E. LaCorte re: call with status update of third-party payments.	0.20	265.00	53.00
09-27-2024	LMJ	Correspond with broker at Intac Advisory re: application for renewal of cyber insurance policy and documents needed for workers compensation insurance application.	0.40	265.00	106.00
09-27-2024	LMJ	Review and analyze factoring agreement between MEC Distribution and Strategic Financial Solutions.	0.50	265.00	132.50
09-27-2024	LMJ	Review and analyze bank statements re: loan to Dae Sung from Versara Lending.	0.40	265.00	106.00
09-27-2024	LMJ	Review and analyze bank statements re: deposits and withdrawals; update bank ledgers re: same; update receipts and disbursements ledgers; reconcile current bank balances.	1.70	265.00	450.50
09-27-2024	LMJ	Research StratFS accounting records re: flow of funds between Versara Lending and Strategic Financial Solutions.	0.50	265.00	132.50
09-30-2024	LMJ	Correspond internally re: employee rollover of retirement funds.	0.10	265.00	26.50
09-30-2024	LMJ	Correspond with J. O'Donnell re: costs related to contract workers listed on ZimWorX invoices.	0.30	265.00	79.50
09-30-2024	LMJ	Review and analyze ZimWorX invoices re: number of contract workers and charges re: same; update schedule re: same.	0.30	265.00	79.50
09-30-2024	LMJ	Prepare for and call with B. Reiss, Vervent team, and UBS team re: update of consumer principal and interest balances.	0.50	265.00	132.50
09-30-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update internal bank account ledgers re: same.	1.70	265.00	450.50
09-30-2024	LMJ	Review and analyze vendor invoices re: vendor charges and preparation of payments re: same.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
09-30-2024	LMJ	Prepare for and call with F. Pina and E. LaCorte re: third-party claims, vendor payments, and payments made for non-business related expenses.	1.80	265.00	477.00
09-30-2024	LMJ	Prepare for and meeting with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims and research related to Receivership Defendant assets.	0.50	265.00	132.50
09-30-2024	LMJ	Review and analyze payroll expenses re: funds required to cover payroll; initiate transfer of funds re: same.	0.30	265.00	79.50
09-30-2024	LMJ	Correspond with M. Sanchez of Enterprise Risk Strategies and C. Ball re: annual board meeting.	0.30	265.00	79.50
09-30-2024	LMJ	Correspond with insurance broker re: quotes for cyber insurance policy.	0.30	265.00	79.50
09-30-2024	LMJ	Review and analyze current and prior year cyber insurance policies re: coverage.	0.50	265.00	132.50
09-30-2024	LMJ	Correspond with T. McNamara and B. Reiss re: cyber insurance policy.	0.20	265.00	53.00
09-30-2024	LMJ	Review and analyze tax return re: Cell Gramercy 2 of Contego Insurance, Inc.	0.30	265.00	79.50
09-30-2024	TWM	Review 1099s provided by controller; review vendor invoice.	0.30	565.00	169.50
09-30-2024	TWM	Review cyber insurance quotes in preparation for team call to discuss necessity of policy.	0.30	565.00	169.50
09-30-2024	TWM	Review and execute updated ESOP valuation expert retainer letter.	0.40	565.00	226.00
09-30-2024	TWM	Meeting with L. Jones, L. Smith, A. Wall, and K. Galvin re: third-party claims and research related to Receivership Defendant assets.	0.50	565.00	282.50
Total			163.00		60,321.00

Time Summary

Professional	Hours	Rate	Amount
Beth Wakefield	6.80	185.00	1,258.00
Lisa M. Jones	97.30	265.00	25,784.50
Thomas McNamara	58.90	565.00	33,278.50
Total	163.00		60,321.00

Expenses

Date	Description	Amount
09-03-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	46.57

Date	Description	Amount
09-05-2024	Other: Laptop shipping box	25.67
09-09-2024	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	51.00
09-09-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	51.00
09-17-2024	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	40.76
09-19-2024	Out-of-town travel: Round trip airfare from San Diego to Buffalo (T. McNamara)	1,036.00
09-19-2024	Out-of-town travel: Accommodations (T. McNamara)	338.79
09-19-2024	Out-of-town travel: Lyft from Buffalo airport to hotel (T. McNamara)	29.65
09-20-2024	Out-of-town travel: Lyft to Buffalo airport (T. McNamara)	30.68
09-21-2024	Out-of-town travel: Round trip airfare from San Diego to Buffalo (T. McNamara)	108.39
09-21-2024	Out-of-town travel: Diamond Taxi (T. McNamara)	97.13
09-21-2024	Out-of-town travel: Lyft from airport to hotel (T. McNamara)	85.04
09-22-2024	Out-of-town travel: Lyft from San Diego airport to office (T. McNamara)	24.99
09-23-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	40.76
09-30-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	82.99
09-30-2024	Postage	20.49
Total Expenses		2,109.91
Total for this Invoice		62,430.91

REGULATORY RESOLUTIONS

Receivers | Examiners | Monitors

October 31, 2024

Invoice Period: 10-01-2024 - 10-31-2024

RE: 2158.01 RR

StratFS Receivership

Time Details

Date	Professional	Description	Hours	Rate	Amount
10-01-2024	LMJ	Call with C. Ball re: refunds due to Versara Lending customers and cash flow re: same, and prepare annual report for Texas Office of Consumer Credit Commissioner.	0.70	265.00	185.50
10-01-2024	LMJ	Confer and correspond with B. Reiss re: Versara Lending customer refund process.	0.50	265.00	132.50
10-01-2024	LMJ	Correspond with D. Gozdecki re: term loan interest and letter of credit interest payments due.	0.20	265.00	53.00
10-01-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update bank ledger.	0.50	265.00	132.50
10-01-2024	LMJ	Correspond with L. Smith re: request for annual report from Texas Office of Consumer Credit Commissioner.	0.10	265.00	26.50
10-01-2024	LMJ	Call with T. McNamara, L. Smith, and B. Reiss re: renewal of cyber insurance policy.	0.50	265.00	132.50
10-01-2024	LMJ	Correspond with C. Ball re: annual report required by Texas Office of Consumer Credit Commissioner and preparation of same.	0.20	265.00	53.00
10-01-2024	LMJ	Correspond with J. Thoman re: access to Versara Lending bank accounts held by Valley National Bank.	0.20	265.00	53.00
10-01-2024	LMJ	Correspond with J. Cox at Intac Advisory re: terms of renewal of cyber insurance policy.	0.40	265.00	106.00
10-01-2024	LMJ	Call with V. Vedanarayanan at Texas Office of Consumer Credit Commissioner re: request for filing of annual report for Versara Lending.	0.20	265.00	53.00
10-01-2024	LMJ	Correspond with T. McNamara re: change of Board of Directors for captive insurance plan.	0.10	265.00	26.50
10-01-2024	LMJ	Review and analyze correspondence and consent form from M. Sanchez of Enterprise Risk Strategies re: change of Board of Directors for	0.50	265.00	132.50

Date	Professional	Description	Hours	Rate	Amount
		captive insurance plan.			
10-01-2024	LMJ	Review and analyze Versara Lending bank statements re: cash flow through repayment account.	0.40	265.00	106.00
10-01-2024	LMJ	Research ALECS online filing portal re: annual report for Texas Office of Consumer Credit Commissioner.	0.30	265.00	79.50
10-01-2024	LMJ	Research documents in VCorp registered agent portal, StratFS accounting files, and Texas Office of Consumer Credit Commissioner website re: prior year annual report filed in Texas.	0.80	265.00	212.00
10-01-2024	LMJ	Research StratFS accounting files and state registration websites re: ownership of Augusta Partners, LLC.	0.50	265.00	132.50
10-01-2024	LMJ	Review and analyze law firm billing worksheets re: retainer payments made to Ice Legal.	2.10	265.00	556.50
10-01-2024	TWM	Review cyber insurance policy proposal with B. Reiss, L. Smith, and L. Jones.	0.50	565.00	282.50
10-01-2024	TWM	Review latest tranche of emails provided by Blust.	0.90	565.00	508.50
10-01-2024	BW	Clean up Time Off worksheet with L. Jones for accrual project.	5.40	185.00	999.00
10-01-2024	TWM	Coordinate funds to pay Hedgewick Consulting taxes from Barrington accounts.	0.50	565.00	282.50
10-02-2024	TWM	Review request re: Hailstone Legal Group and Royal Legal Group; review Plaintiffs' response to same.	0.40	565.00	226.00
10-02-2024	LMJ	Confer with L. Smith re: payments to vendor for the period 2021 through 2023 (Ice Legal).	0.10	265.00	26.50
10-02-2024	LMJ	Confer and correspond with J. Cox at Intac Advisory re: renewal of cyber insurance policy; review and analyze prior cyber insurance policy and policy renewal; review financing agreement re: same; correspond with T. McNamara and L. Smith re: renewal of cyber insurance policy.	1.20	265.00	318.00
10-02-2024	LMJ	Review and analyze CIBC bank accounts re: account balances and upcoming payment of operating expenses.	0.20	265.00	53.00
10-02-2024	LMJ	Correspond with V. Vedanarayanan of Texas Office of Consumer Credit Commissioner re: submission of Versara Lending annual report.	0.10	265.00	26.50
10-02-2024	LMJ	Correspond with J. O'Donnell re: employee health benefit premiums.	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
10-02-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update ledger with current balances re: same.	0.30	265.00	79.50
10-02-2024	LMJ	Review and analyze vendor invoices re: charges incurred; prepare payment re: same.	1.50	265.00	397.50
10-02-2024	LMJ	Review and analyze StratFS accounting documents re: vendor invoices for the current period.	0.50	265.00	132.50
10-02-2024	LMJ	Confer and correspond with C. Ball re: preparation of annual report due to Texas Office of Consumer Credit Commissioner.	0.60	265.00	159.00
10-02-2024	LMJ	Correspond with C. Ball re: approval of wire transfers from CIBC for payment of vendor invoices.	0.30	265.00	79.50
10-02-2024	LMJ	Correspond with agent at HOV Services re: payment of invoice.	0.10	265.00	26.50
10-02-2024	LMJ	Correspond with H. Johnson of CIBC re: transfer of funds to cover operating expenses.	0.20	265.00	53.00
10-02-2024	LMJ	Research StratFS files re: documents related to ownership of Strategic ID and bank statements re: same.	0.10	265.00	26.50
10-02-2024	LMJ	Review and analyze subscription options re: Make.com; subscribe to plan with lower transaction limit; correspond with B. Reiss re: update to Make.com subscription.	0.30	265.00	79.50
10-02-2024	LMJ	Review and analyze renewal dates re: StratFS and law firm domain names held by GoDaddy.	0.10	265.00	26.50
10-02-2024	LMJ	Review and analyze employee data in ADP re: request for paid time off; update record re: same; review and analyze invoices re: ADP payroll services.	0.40	265.00	106.00
10-02-2024	LMJ	Review, analyze, and reconcile CIBC bank account balances re: Receivership Defendant accounts.	0.10	265.00	26.50
10-02-2024	LMJ	Review and analyze invoices for services provided to law firms re: reimbursement from StratFS.	1.20	265.00	318.00
10-02-2024	LMJ	Review and analyze data in ADP portal re: changing employee paid time off policy; review accrued paid time off re: same.	0.70	265.00	185.50
10-02-2024	LMJ	Research ALECS portal for filing annual report with Texas Office of Consumer Credit Commissioner.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
10-03-2024	LMJ	Confer and correspond with M. Sanchez re: change of Board of Directors and annual meeting re: captive held in Utah.	0.30	265.00	79.50
10-03-2024	LMJ	Review and analyze checks received re: COBRA insurance payments and disbursements from Hartford; deposit same; update chart re: checks received and deposited.	1.40	265.00	371.00
10-03-2024	LMJ	Correspond with J. Cox at Intac Advisory re: renewal of cyber insurance policy.	0.20	265.00	53.00
10-03-2024	LMJ	Correspond with V. Vedanarayanan and C. Ball re: preparation of annual report for Texas Office of Consumer Credit Commissioner.	0.20	265.00	53.00
10-03-2024	LMJ	Review and analyze vendor invoices re: operating expenses; prepare payments re: same.	1.10	265.00	291.50
10-03-2024	LMJ	Correspond with H. Johnson re: approval of ACH and wire transfers in payment of operating expenses.	0.20	265.00	53.00
10-03-2024	LMJ	Correspond with representative at American Litigation Law Group re: payment of invoice.	0.10	265.00	26.50
10-03-2024	LMJ	Correspond with C. Ball re: operations related to Strategic Interactive and cash flow re: same.	0.30	265.00	79.50
10-03-2024	LMJ	Correspond with J. O'Donnell re: employee timecard and paid time off request; review and analyze schedule re: calculations of employee paid time off earned and paid time off taken.	0.70	265.00	185.50
10-03-2024	LMJ	Correspond with S. Barnes of Principal Life re: request for invoices.	0.10	265.00	26.50
10-03-2024	LMJ	Review and analyze invoices re: Mutual of Omaha charges for employee disability premiums.	0.60	265.00	159.00
10-03-2024	LMJ	Review and analyze invoices re: Highmark charges for employee health plan benefits; correspond with agent at Highmark re: details related to payment of invoices.	0.80	265.00	212.00
10-03-2024	LMJ	Correspond with agent at Salesforce re: details related to payment of invoices.	0.10	265.00	26.50
10-03-2024	LMJ	Review and analyze bank statements re: historical transactions in Strategic Interactive and Strategic ID accounts.	0.30	265.00	79.50
10-03-2024	LMJ	Review and analysis employee paid time off balances re: time accrued and time taken during pendency of receivership.	0.50	265.00	132.50

Date	Professional	Description	Hours	Rate	Amount
10-03-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update account ledger re: same.	0.70	265.00	185.50
10-03-2024	TWM	Review email from creditor and call with SFS manager re: background and refusal by creditor to work with Atlas and Timberline.	0.50	565.00	282.50
10-03-2024	TWM	Meet with team to discuss status of third-party claim investigation and approach.	0.80	565.00	452.00
10-03-2024	TWM	Call with Plaintiff's attorney re: request by Law Firms' counsel re: Royal Legal Group and Hailstone Legal Group.	0.40	565.00	226.00
10-03-2024	TWM	Review request by Blust counsel re: transfer from Blust account; discuss internally and implement transfers.	0.50	565.00	282.50
10-03-2024	LMJ	Meet with team re: third-party claims and related issues.	0.80	265.00	212.00
10-04-2024	TWM	Review and revise draft Complaint vs. Monevo; review proposed exhibits; discuss briefly with A. Wall; review comments re: same from L. Smith.	1.30	565.00	734.50
10-04-2024	TWM	Extensive review and revision of draft Complaint against Ice Legal; discuss strategy and Complaint contents with L. Smith.	3.60	565.00	2,034.00
10-04-2024	TWM	Research client issue raised by T. Connors; discuss internally at SFS and investigate client contact.	0.50	565.00	282.50
10-04-2024	LMJ	Multiple calls with C. Ball re: flow of funds between StratFS and Strategic Interactive.	0.50	265.00	132.50
10-04-2024	LMJ	Correspond several times with D. Gozdecki re: dollar amount limits for mobile deposits and deposits to Strategic Family accounts.	0.80	265.00	212.00
10-04-2024	LMJ	Correspond with J. Cox at Intac Advisory re: renewal of cyber insurance policy and documents needed re: renewal of workers compensation insurance policy.	0.20	265.00	53.00
10-04-2024	LMJ	Review correspondence re: Deposit Account Control Agreements between CIBC and Versara Lending.	0.10	265.00	26.50
10-04-2024	LMJ	Review and analyze Deposit Account Control Agreements between CIBC and Versara Lending re: Versara Lending accounts subject to the agreement; prepare chart re: same.	0.80	265.00	212.00
10-04-2024	LMJ	Continue review and analysis of schedule re: calculations of employee paid time off earned and	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
		paid time off taken.			
10-04-2024	LMJ	Correspond with B. Wakefield re: updates to calculations of employee paid time off and paid time off taken.	0.10	265.00	26.50
10-04-2024	LMJ	Review and analyze CIBC motion filed with court re: exhibits related to deposit account control agreements.	0.40	265.00	106.00
10-04-2024	LMJ	Review and analyze vendor invoices re: payment of operating expenses; prepare payment re: same.	0.30	265.00	79.50
10-04-2024	LMJ	Review and analyze bank statements re: amount and timing of payments to ESOP sellers.	0.70	265.00	185.50
10-04-2024	LMJ	Review and analyze calculations re: New York paid family leave insurance to prepare premium notices re: same.	0.70	265.00	185.50
10-04-2024	LMJ	Review and analyze StratFS files, ADP data, and website re: Lucky Marketing to determine involvement of StratFS employees in Lucky Marketing operations; draft notes re: same.	1.70	265.00	450.50
10-05-2024	TWM	Call with Law Firms' counsel T. Connors re: intent to withdraw and coordinating client file issues; summary to my counsel re: same and paths forward; review summary and request from Law Firms' counsel.	0.90	565.00	508.50
10-07-2024	TWM	Review results of SFS investigation into client identified by Law Firms; discuss same with SFS manager.	0.40	565.00	226.00
10-07-2024	TWM	Review recent pleadings (CIBC; Plaintiffs re: discovery and Fidelis response); review Law Firms' request re: withdrawal from clients and SFS potential involvement in notices, etc.; correspond with J. O'Donnell and B. Reiss re: same; review UBS and Garnet communications about portfolio database.	2.20	565.00	1,243.00
10-07-2024	LMJ	Review and analyze application re: renewal of cyber insurance policy and Notice of Excess Line Placement.	0.30	265.00	79.50
10-07-2024	LMJ	Review correspondence from B. Reiss and J. O'Donnell re: employee resignation; review and analyze employee termination date; update status in ADP platform.	0.20	265.00	53.00
10-07-2024	LMJ	Revise Form W-9 for submission to Box, Inc. re: refund of account balance.	0.10	265.00	26.50
10-07-2024	LMJ	Review and analyze all state bonds for Atlas Debt Relief and Timberline Financial; prepare chart re: same.	0.70	265.00	185.50

Date	Professional	Description	Hours	Rate	Amount
10-07-2024	LMJ	Research electronically filed state bonds for Atlas Debt Relief and Timberline Financial re: bond amounts.	0.20	265.00	53.00
10-08-2024	LMJ	Review and analyze invoice re: state bond renewals for Timberline Financial; arrange payment re: same; update chart re: same.	0.50	265.00	132.50
10-08-2024	LMJ	Review and analyze bank account transactions re: deposits and withdrawals; update bank ledger for CIBC; review funds needed to cover upcoming payroll.	0.50	265.00	132.50
10-08-2024	LMJ	Correspond with H. Johnson at CIBC re: transfer of funds to payroll accounts to cover payroll expenses.	0.20	265.00	53.00
10-08-2024	LMJ	Correspond with agent at The Beacon Group re: bond amounts and renewal dates for Atlas Debt Relief and Timberline Financial filed electronically.	0.20	265.00	53.00
10-08-2024	LMJ	Correspond with J. Marcus, D. Gozdecki, and J. Thoman re: processing refunds to Versara Lending clients.	0.10	265.00	26.50
10-08-2024	LMJ	Correspond with J. Cox re: Notice of Excess Line Placement confirming eligibility for placement in New York and payment re: same.	0.40	265.00	106.00
10-08-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.40	265.00	106.00
10-08-2024	LMJ	Correspond with J. O'Donnell re: approval of timecards required for payroll processing and submission.	0.10	265.00	26.50
10-08-2024	LMJ	Correspond with J. Cox re: request for workers compensation loss runs.	0.20	265.00	53.00
10-08-2024	LMJ	Review and analyze invoice re: renewal of state bonds for Timberline Financial; arrange payment re: same.	0.20	265.00	53.00
10-08-2024	LMJ	Call with Vervent team and UBS team re: monthly reporting and adjustment of customer loan balances.	0.50	265.00	132.50
10-08-2024	LMJ	Correspond with H. Johnson, D. Gozdecki, and C. Ball re: debit to Strategic bank account for payment of vendor invoice.	0.20	265.00	53.00
10-08-2024	LMJ	Correspond with C. Ball re: transmittal of Vervent monthly invoices and monthly reports.	0.30	265.00	79.50
10-08-2024	LMJ	Review and analyze Vervent's monthly transactions report re: total funds collected.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
10-08-2024	LMJ	Correspond with B. Reiss re: adjustments to customer loan principal and interest balances.	0.10	265.00	26.50
10-08-2024	LMJ	Review and analyze bank account transactions re: deposits and withdrawals; update bank ledger and receipts and disbursements schedule for Valley National Bank.	0.70	265.00	185.50
10-08-2024	LMJ	Multiple calls with C. Ball re: Versara revolver loan funding and interest payments re: same, and compensation of board members.	1.00	265.00	265.00
10-08-2024	LMJ	Correspond with L. Ross of Intac Advisory re: transmittal of loss runs related to renewal of workers compensation insurance.	0.10	265.00	26.50
10-08-2024	LMJ	Review and analyze Versara revolver loan re: amounts funded by entity, interest earned, and interest paid.	1.50	265.00	397.50
10-08-2024	LMJ	Revise Atlas Debt Relief and Timberline Financial state bond chart re: bond renewal dates and bond amounts.	0.30	265.00	79.50
10-08-2024	TWM	Review Fidelis response to discovery issue; call with Plaintiffs; correspond with counsel.	0.90	565.00	508.50
10-08-2024	TWM	Call with J. O'Donnell and B. Reiss re: Law Firms' proposal and logistics associated with same; draft response to Law Firms' counsel.	1.10	565.00	621.50
10-08-2024	TWM	Review substantial correspondence and coordination to evaluate the Versara portfolio for possible sale.	0.40	565.00	226.00
10-08-2024	TWM	Review and coordinate SFS cancellation of request draft template letter; talk to SFS manager re: same.	0.30	565.00	169.50
10-08-2024	BW	Prepare payroll cycles for company codes MWW, WKS, and WKV for pay period ending 10/8/24.	0.20	185.00	37.00
10-08-2024	TWM	Meet with L. Jones, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.40	565.00	226.00
10-09-2024	TWM	Review material forwarded by SFS managers re: consumer reports of emails from White Oak law group; review investigative findings; call the telephone message listed in the email and review message; respond to SFS managers.	0.70	565.00	395.50
10-09-2024	TWM	Review information summary re: JGW lawsuit with Castro Law; respond to questions re: same.	0.50	565.00	282.50
10-09-2024	LMJ	Review and analyze invoice re: renewal of cyber insurance policy; arrange payment re: same.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
10-09-2024	LMJ	Review and analyze invoices from Versara Lending vendors re: amounts due and due date; submit payment re: same.	0.40	265.00	106.00
10-09-2024	LMJ	Correspond with agent at The Beacon Group re: invoices for electronically filed state bonds for Atlas Debt Relief and Timberline Financial.	0.30	265.00	79.50
10-09-2024	LMJ	Revise chart re: Atlas Debt Relief and Timberline Financial state bond sureties.	0.10	265.00	26.50
10-09-2024	LMJ	Correspond with C. Wood of UBS re: ledger with account balances for Versara DST 2019-2 and Versara DST Collateral Reserve accounts.	0.30	265.00	79.50
10-09-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals from Versara DST 2019-2 accounts; update ledger re: same.	0.20	265.00	53.00
10-09-2024	LMJ	Correspond with L. Ross of Intac Advisory re: workers compensation insurance application and location of StratFS employees.	0.40	265.00	106.00
10-09-2024	LMJ	Correspond with C. Ball re: status of tax return and update from Freed Maxick.	0.20	265.00	53.00
10-09-2024	LMJ	Review correspondence from A. Wall re: refund for cancelled bonds for Versara Lending.	0.20	265.00	53.00
10-09-2024	LMJ	Correspond with C. Ball re: approval of wire transfers and ACH transfers in payment of operating expenses.	0.20	265.00	53.00
10-09-2024	LMJ	Correspond with H. Johnson, D. Gozdecki, and C. Ball re: approval of wire transfers and ACH transfers in payment of operating expenses.	0.20	265.00	53.00
10-09-2024	LMJ	Call with C. Ball re: tax returns, compensation paid to StratFS board members, and annual report due to Texas Office of Consumer Credit Commissioner.	0.40	265.00	106.00
10-09-2024	LMJ	Correspond with J. Thoman re: contact with Principal Life ESOP representative.	0.20	265.00	53.00
10-09-2024	LMJ	Review and analyze employee timecard re: adjustment for paid time off; resolve timecard error and approve same; correspond with J. O'Donnell re: unapproved employee timecard due to adjustment for paid time off.	0.40	265.00	106.00
10-09-2024	LMJ	Correspond with B. Wakefield re: approved timecards.	0.20	265.00	53.00
10-09-2024	LMJ	Review and analyze bond renewal dates for Atlas Debt Relief and Timberline Financial re: upcoming state renewals.	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
10-09-2024	LMJ	Correspond with agents at Valley National Bank re: initiation of wire transfers and ACH transfers in payment of operating expenses.	0.10	265.00	26.50
10-09-2024	LMJ	Correspond with agent at ADP re: outstanding invoices; review and analyze billing and invoice documents in ADP re: outstanding invoices.	0.40	265.00	106.00
10-09-2024	LMJ	Review and analyze pending employee requests re: tax deduction updates; approve same.	0.10	265.00	26.50
10-09-2024	LMJ	Review and analyze invoices from vendors re: payments due; prepare payment re: same.	0.30	265.00	79.50
10-09-2024	LMJ	Correspond with B. Reiss and C. Ball re: request for premium worksheets from The Hartford related to New York paid family leave insurance.	0.10	265.00	26.50
10-09-2024	LMJ	Review and analyze employee data in ADP portal; update employment profile of newly re-hired employee; correspond with K. Godios re: plan to re-hire employee.	0.50	265.00	132.50
10-09-2024	LMJ	Review and analyze notices re: wage garnishment orders and notices from state and federal agencies related to mandatory reporting.	0.60	265.00	159.00
10-09-2024	LMJ	Review and analyze employee gross pay reports re: preparation of premium worksheets for paid family leave insurance reporting.	1.40	265.00	371.00
10-09-2024	LMJ	Correspond with B. Wakefield re: accrued PTO payout for terminated employees; review and analyze accrued PTO for terminated employees; update data in ADP portal re: same.	0.50	265.00	132.50
10-10-2024	LMJ	Correspond with F. Pina and E. LaCorte re: memorandum related to investigation of potential assets.	0.20	265.00	53.00
10-10-2024	LMJ	Confer and correspond with B. Wakefield re: payroll processing issues for current pay period.	0.70	265.00	185.50
10-10-2024	LMJ	Correspond with H. Johnson of CIBC re: debits for payment of payroll expenses.	0.20	265.00	53.00
10-10-2024	LMJ	Prepare for and attend meeting T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.70	265.00	185.50
10-10-2024	LMJ	Review and analyze Strategic Family insurance policies re: terms and coverage amounts; correspond with T. McNamara and L. Smith re: Strategic Family insurance coverage.	0.80	265.00	212.00
10-10-2024	LMJ	Review and analyze Versara revolver loan amounts re: interest earned and investment	1.00	265.00	265.00

Date	Professional	Description	Hours	Rate	Amount
		amounts.			
10-10-2024	LMJ	Review and analyze ledger re: compensation paid to Advisory Board.	0.40	265.00	106.00
10-10-2024	LMJ	Confer with K. Galvin re: payment of vendor invoice for recycling services.	0.20	265.00	53.00
10-10-2024	TWM	Continue correspondence and analysis of recent communications from Law Firms to consumers; review thoughts and discuss same with SFS managers.	1.10	565.00	621.50
10-10-2024	TWM	Review Plaintiffs' request for Fidelis discovery; work with team internally to expedite request.	0.50	565.00	282.50
10-10-2024	TWM	Review updates from local counsel re: Cedeno class action litigation.	0.40	565.00	226.00
10-10-2024	TWM	Review SFS manager's summary of vendor contract; authorize entry of annual contract with upfront fees.	0.40	565.00	226.00
10-10-2024	TWM	Review correspondence and summary of Versara portfolio sale analysis.	0.40	565.00	226.00
10-10-2024	TWM	Attend update meeting re: status of investigation and drafting of third-party claims.	0.70	565.00	395.50
10-10-2024	TWM	Begin review of latest draft of Ice Legal Complaint; discuss briefly with L. Smith.	1.30	565.00	734.50
10-10-2024	TWM	Call with counsel for vendor asserting claim for data forensics work; summary of same to counsel.	0.40	565.00	226.00
10-10-2024	BW	Review and analyze employee timesheets for company codes MWW, WKS, and WKV for pay period ending 10/8/24.	2.50	185.00	462.50
10-10-2024	LMJ	Confer with A. Wall re: ongoing investigation of large and suspicious transfers from Strategic entities to third parties.	0.30	265.00	79.50
10-11-2024	TWM	Further discussion with counsel for data forensics vendor.	0.30	565.00	169.50
10-11-2024	TWM	Update call with counsel re: CIBC, status of third-party claim review and analysis.	0.70	565.00	395.50
10-11-2024	TWM	Review and revise latest draft of Ice Legal Complaint; provide comments to counsel.	1.90	565.00	1,073.50
10-11-2024	LMJ	Draft notes re: lenders of Versara revolver loan, interest payments, and amounts due.	0.20	265.00	53.00
10-11-2024	LMJ	Confer and correspond with L. Ross at Intac	0.60	265.00	159.00

Date	Professional	Description	Hours	Rate	Amount
		Advisory re: renewal of workers compensation insurance policy.			
10-11-2024	LMJ	Call with F. Pina and E. LaCorte re: review of books and records for potential assets and third-party claims.	1.10	265.00	291.50
10-11-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update ledger re: same.	0.40	265.00	106.00
10-11-2024	LMJ	Correspond with J. Marcus of Valley National Bank and D. Gozdecki of CIBC re: access to additional Versara Lending bank accounts in order to process client refunds.	0.10	265.00	26.50
10-11-2024	LMJ	Review order re: credit service organization license for Kansas related to Atlas Debt Relief.	0.40	265.00	106.00
10-11-2024	LMJ	Correspond with T. McNamara and J. Thoman re: order from Kansas Office of the State Bank Commissioner related to credit service organizations.	0.20	265.00	53.00
10-11-2024	LMJ	Correspond with agent at Beacon Group re: bond renewal for Timberline Financial.	0.10	265.00	26.50
10-11-2024	LMJ	Correspond with J. O'Donnell re: location of Atlas Debt Relief clients related to renewal of Kansas bond.	0.30	265.00	79.50
10-11-2024	LMJ	Correspond with B. Reiss re: refund of Versara Lending client overpayment.	0.20	265.00	53.00
10-11-2024	LMJ	Correspond with T. Wisner of Highmark re: cancellation of employee health benefit for terminated employee.	0.10	265.00	26.50
10-11-2024	LMJ	Correspond with C. Wood of UBS re: notice of waterfall distribution; review and analyze waterfall calculation re: expenses, principal and interest payment, and deferred interest calculation; correspond with UBS team and Zais team re: calculation of waterfall distribution.	0.70	265.00	185.50
10-11-2024	LMJ	Draft notes re: license renewal for Kansas Office of the State Bank Commissioner.	0.20	265.00	53.00
10-14-2024	LMJ	Correspond with J. Thoman re: call with Vervent, UBS, and Garnet Capital related to Garnet's data request.	0.10	265.00	26.50
10-14-2024	LMJ	Correspond with T. Wisner of Highmark re: employee cancellation of healthcare benefit.	0.20	265.00	53.00
10-14-2024	LMJ	Correspond with B. Reiss re: Versara Lending client refund due to overpayment.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
10-14-2024	LMJ	Correspond with L. Ross re: renewal of workers compensation insurance.	0.10	265.00	26.50
10-15-2024	LMJ	Review and analyze calculations for waterfall distribution; prepare payments re: same.	0.40	265.00	106.00
10-15-2024	LMJ	Correspond with E. LaCorte re: bank statement analysis related to search for potential assets.	0.20	265.00	53.00
10-15-2024	LMJ	Confer and correspond with agent at ADP re: quote for workers compensation insurance.	0.20	265.00	53.00
10-15-2024	LMJ	Meet with L. Smith, A. Wall, and K. Galvin re: third-party claims and potential assets.	0.80	265.00	212.00
10-15-2024	LMJ	Review and analyze Strategic Family insurance policies re: coverage amount, insured entities, and insured persons.	0.80	265.00	212.00
10-15-2024	LMJ	Correspond with L. Smith and A. Wall re: insurance.	0.10	265.00	26.50
10-15-2024	LMJ	Correspond with J. O'Donnell re: number and status of clients located in Kansas.	0.10	265.00	26.50
10-15-2024	LMJ	Correspond with J. Thoman re: notice of license status filed by Office of the Bank Commissioner in Kansas.	0.10	265.00	26.50
10-15-2024	LMJ	Correspond with agent at Intac Advisory re: renewal of workers compensation insurance.	0.10	265.00	26.50
10-15-2024	LMJ	Correspond with agent at BK Attorney Services re: service costs to print and mail notices to consumers.	0.20	265.00	53.00
10-15-2024	LMJ	Review and analyze credit memo invoice from ZimWorX re: unworked hours.	0.10	265.00	26.50
10-15-2024	TWM	Follow up on Law Firms' proposal for SFS to send out notices to consumers; investigate potential costs; correspond with SFS managers re: same; draft follow-up email to counsel for Law Firms.	1.30	565.00	734.50
10-15-2024	TWM	Further investigation into the feasibility of sending letters to all creditors once Law Firms withdraw; correspond with SFS managers; correspond with counsel for Law Firms.	0.80	565.00	452.00
10-15-2024	TWM	Review Vacco reply to bank's opposition to fee application; discuss with counsel.	0.50	565.00	282.50
10-15-2024	TWM	Correspond with counsel and counsel for other Defendants and Cedeno.	0.30	565.00	169.50
10-15-2024	TWM	Review and respond to request to continue.	0.20	565.00	113.00

Date	Professional	Description	Hours	Rate	Amount
10-16-2024	TWM	Review summary from SFS manager of issues with vendor; discuss with counsel and SFS manager.	0.40	565.00	226.00
10-16-2024	TWM	Prepare for and participate in call with counsel representing individuals in ESOP class action.	0.50	565.00	282.50
10-16-2024	TWM	Call with counsel following ESOP call; update and status.	0.40	565.00	226.00
10-16-2024	TWM	Email to Monevo general counsel re: filing of lawsuit and forwarding of Complaint.	0.40	565.00	226.00
10-16-2024	TWM	Review the correspondence to Ice Legal re: intention to file lawsuit.	0.20	565.00	113.00
10-16-2024	LMJ	Correspond with Valley National Bank team re: wire transfers related to the waterfall distribution.	0.10	265.00	26.50
10-16-2024	LMJ	Review and analyze invoices from Lloyd Group re: costs for licenses and subscriptions.	0.20	265.00	53.00
10-16-2024	LMJ	Call with vendor 8x8, Inc. re: payment related to invoice due at end of October 2024.	0.10	265.00	26.50
10-16-2024	LMJ	Review and analyze receivership estate bank statements re: debits initiated by ADP related to payroll expenses.	0.20	265.00	53.00
10-16-2024	LMJ	Brief review and analysis of draft annual report re: Atlas Debt Relief for submission to Texas Office of Consumer Credit Commissioner.	0.30	265.00	79.50
10-17-2024	LMJ	Call with CFPB, T. McNamara, L. Smith, A. Wall, and K. Galvin re: frozen assets.	0.80	265.00	212.00
10-17-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.50	265.00	132.50
10-17-2024	LMJ	Correspond with B. Reiss and agent at ManageEngine re: approval of quote for monthly service.	0.20	265.00	53.00
10-17-2024	LMJ	Correspond with T. Wisner of Highmark re: date of employee termination of benefits.	0.10	265.00	26.50
10-17-2024	LMJ	Review and analyze ADP Master Report re: employee portion of healthcare premium deducted for balance in arrears; prepare analysis re: same.	0.60	265.00	159.00
10-17-2024	LMJ	Correspond with J. O'Donnell re: employee termination of medical benefit and reimbursement of medical deduction for prior pay period.	0.10	265.00	26.50
10-17-2024	LMJ	Correspond with B. Wakefield re: reimbursement	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		of employee medical premiums and procedure re: same.			
10-17-2024	LMJ	Review and analyze annual report due to Texas Office of Consumer Credit Commissioner.	0.30	265.00	79.50
10-17-2024	LMJ	Review and analyze correspondence from B. Reiss re: reimbursement to consumer for loan overpayment; prepare wire transfer re: reimbursement of payment.	0.30	265.00	79.50
10-17-2024	LMJ	Correspond with C. Ball re: request for update from Freed Maxick for submission of tax returns.	0.10	265.00	26.50
10-17-2024	LMJ	Correspond with T. McNamara, L. Smith, and J. Thoman re: retirement plans administered by Principal.	0.20	265.00	53.00
10-17-2024	LMJ	Confer with C. Ball re: filing of Form 5500 for ESOP and Strategic Family retirement plan, progress of tax returns, and annual report for Texas Office of Consumer Credit Commissioner.	0.60	265.00	159.00
10-17-2024	LMJ	Confer with K. Galvin re: search in StratFS Sharepoint for specific entity information, and re: search for data related to awarded government contracts.	0.10	265.00	26.50
10-17-2024	LMJ	Review and analyze bank statements re: payments to sellers related to ESOP and funding re: same.	2.70	265.00	715.50
10-17-2024	LMJ	Review and analyze calculation of principal and interest payments to seller related to ESOP; review dates and amounts of payments re: same.	1.70	265.00	450.50
10-17-2024	TWM	Team meeting to discuss third-party claims and status of investigation of same.	0.50	565.00	282.50
10-17-2024	TWM	Meet with SFS managers re: consumer documents available on portal and Law Firm requests re: same.	1.10	565.00	621.50
10-17-2024	TWM	Draft extensive description of documents available on portal to provide to Law Firms; discuss with SFS managers; integrate additional comments and put in final.	1.80	565.00	1,017.00
10-17-2024	TWM	Correspond with independent valuation expert for ESOP; review DOL inquiry; correspond with counsel re: same.	0.60	565.00	339.00
10-17-2024	TWM	Call with CFPB, L. Jones, L. Smith, A. Wall, and K. Galvin re: frozen assets.	0.80	565.00	452.00
10-17-2024	LMJ	Confer with A. Wall re: disbursements of KeyBank loan proceeds to ESOP sellers.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
10-17-2024	TWM	Call with L. Smith, J. Thoman, and R. Cummings re: insurance-related matters.	0.50	565.00	282.50
10-18-2024	TWM	Conference call with Law Firms' counsel and clients re: logistics of providing consumer files re: portal and other aspects of SFS involvement in withdrawal process; significant preparation, including calls with SFS managers, prior to Law Firm call.	3.30	565.00	1,864.50
10-18-2024	TWM	Review and have several calls on the client portal file content with SFS managers; edit description of same; provide summary and identify issues for Law Firms' counsel; convene conference call to review each of the issues and components of the customer portal.	2.90	565.00	1,638.50
10-18-2024	TWM	Call with ESOP counsel in light of recent DOL inquiry; internal questions re: 401(k) and ESOP.	0.90	565.00	508.50
10-18-2024	TWM	Conference call with controller re: origination of ESOP and payments made to principals and advisors.	0.80	565.00	452.00
10-18-2024	LMJ	Prepare for and attend Teams meeting with T. McNamara, L. Smith, and C. Ball re: sellers notes related to ESOP transaction.	0.80	265.00	212.00
10-18-2024	LMJ	Draft notes re: payments of sellers related to ESOP transaction.	0.30	265.00	79.50
10-18-2024	LMJ	Research StratFS files re: sellers notes and stick certificates related to ownership.	1.30	265.00	344.50
10-18-2024	LMJ	Review and analyze plan description re: Strategic Family retirement plan.	0.40	265.00	106.00
10-18-2024	LMJ	Research Form 5500 filings for Strategic Family retirement plan; confer internally re: partial plan termination of Strategic Family retirement plan.	0.40	265.00	106.00
10-18-2024	LMJ	Confer with L. Smith re: payments of principal and interest on seller's notes related to ESOP.	0.10	265.00	26.50
10-18-2024	LMJ	Draft responses to questions re: Strategic Family retirement plan.	0.30	265.00	79.50
10-18-2024	LMJ	Review and analyze bank statements and seller's notes statements re: payments to sellers and dates re: same.	0.50	265.00	132.50
10-18-2024	LMJ	Briefly review and analyze retirement plan participant details provided by Principal re: response to inquiry for Department of Labor.	0.20	265.00	53.00
10-18-2024	LMJ	Correspond with T. McNamara re: status of 401(k)	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
		plan.			
10-18-2024	LMJ	Correspond with T. McNamara and L. Smith re: ESOP Seller's Statements.	0.10	265.00	26.50
10-18-2024	LMJ	Correspond with C. Ball re: preparation of annual report for Texas Office of Consumer Credit Commissioner.	0.20	265.00	53.00
10-18-2024	LMJ	Confer and correspond with Texas Office of Consumer Credit Commissioner re: annual report for Versara Lending; transmit same.	0.20	265.00	53.00
10-18-2024	LMJ	Research StratFS filed re: entities owned by individual defendants and fund transfers re: same, and research ESOP sellers' note statements re: distributions from StratFS bank accounts and distributions directly from ESOP trustee.	2.30	265.00	609.50
10-21-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall and K. Galvin re: research related to third-party claims.	0.80	265.00	212.00
10-21-2024	LMJ	Review and analyze invoices re: Salesforce and correspondence re: same.	0.20	265.00	53.00
10-21-2024	LMJ	Correspond with L. Ross of Intac Advisory re: application for workers compensation insurance.	0.20	265.00	53.00
10-21-2024	LMJ	Review and analyze data in Vcorp account re: jurisdictions for Receivership Defendants.	0.50	265.00	132.50
10-21-2024	LMJ	Correspond with C. Ball re: request for Hartford premium worksheets related to paid family leave insurance and details of all ESOP disbursements to employees.	0.10	265.00	26.50
10-21-2024	LMJ	Review and analyze StratFS files re: tax returns, owner financial contributions to Strategic Family, and bank statements re: owner investment in Strategic Family.	2.20	265.00	583.00
10-21-2024	TWM	Review latest revision to draft settlement agreement provided by CIBC counsel; discuss same with counsel.	1.10	565.00	621.50
10-21-2024	TWM	Meet with team re: third-party claim investigation and status.	0.80	565.00	452.00
10-21-2024	TWM	Call with counsel for vendor with pre-receivership obligations; agree to provide claim form and arrange same.	0.40	565.00	226.00
10-21-2024	TWM	Review request for information from independent ESOP valuation expert; discuss internally and describe necessary material.	0.60	565.00	339.00
10-22-2024	TWM	Conference call with Plaintiffs and SFS managers	0.50	565.00	282.50

Date	Professional	Description	Hours	Rate	Amount
		re: issue of deferred fees in Salesforce data.			
10-22-2024	TWM	Call with Plaintiffs re: custodian of records declaration and issue re: deferred fees in Salesforce system; follow up internally re: contours of declarations.	0.40	565.00	226.00
10-22-2024	TWM	Meet with team to discuss chronology necessary for ESOP valuation opinion; describe contents and deliverables.	0.30	565.00	169.50
10-22-2024	TWM	Review and draft response to Law Firms' motion and draft letter to clients re: withdrawal.	2.30	565.00	1,299.50
10-22-2024	LMJ	Meet with team to discuss chronology necessary for ESOP valuation opinion; describe contents and deliverables.	0.30	265.00	79.50
10-22-2024	LMJ	Research asset acquisition and holdings re: real property owned by individual defendants.	0.40	265.00	106.00
10-22-2024	LMJ	Review and analyze ESOP account activity for year 2022 re: distributions to employees.	0.10	265.00	26.50
10-22-2024	LMJ	Review correspond from K. Biron re: current balances of obligations due to Zais.	0.10	265.00	26.50
10-22-2024	LMJ	Correspond with agent at Intac Advisory re: request for information related to renewal of workers compensation insurance.	0.20	265.00	53.00
10-22-2024	LMJ	Review and analyze Timberline balance sheet re: assets and liabilities to assess potential available equity.	0.60	265.00	159.00
10-22-2024	LMJ	Review and analyze updated agreement between Receiver and Applied Economics re: valuation services; review invoice from Applied Economics re: amount due; prepare payment re: same.	0.40	265.00	106.00
10-22-2024	LMJ	Correspond with H. Johnson of CIBC and C. Ball re: payment to Applied Economics related to valuation services; correspond with H. Johnson of CIBC re: payments to The Hartford related to insurance premiums.	0.40	265.00	106.00
10-22-2024	LMJ	Correspond with J. Marcus of Valley National Bank re: access to Versara Lending bank accounts and fund transfers re: same; correspond with J. Thoman re: request for fund transfers between Versara Lending bank accounts at Valley National Bank.	0.40	265.00	106.00
10-22-2024	LMJ	Correspond with B. Reiss re: funding for Versara Lending client refunds.	0.20	265.00	53.00
10-22-2024	LMJ	Correspond with C. Ball and B. Reiss re: loan	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		balances for accounts not yet migrated to Vervent.			
10-22-2024	LMJ	Correspond with The Hartford customer support team re: payment of premiums and transmission of premium worksheets.	0.10	265.00	26.50
10-22-2024	LMJ	Correspond with T. McNamara and C. Ball re: payment to Applied Economics related to valuation services.	0.20	265.00	53.00
10-22-2024	LMJ	Correspond with K. Galvin re: research of government awards to entities related to Midi Enterprises.	0.20	265.00	53.00
10-22-2024	LMJ	Briefly review and analyze memorandum from E. LaCorte re: findings and work completed related to asset tracking.	0.40	265.00	106.00
10-22-2024	LMJ	Review and analyze payroll data re: gross earnings for employees residing in New York; prepare disability insurance premium worksheets re: same; prepare payment re: same.	1.20	265.00	318.00
10-22-2024	LMJ	Review and analyze bank account access re: accounts held at Valley National Bank; review bank statement access re: same.	0.40	265.00	106.00
10-22-2024	LMJ	Review and analyze StratFS files re: ownership of entities related to individual defendants and seller notes related to ESOP transaction.	0.50	265.00	132.50
10-22-2024	LMJ	Review and analyze records re: loan related to yacht.	0.20	265.00	53.00
10-22-2024	LMJ	Research government website re: details of awarded government contracts related to Midi Enterprises.	1.10	265.00	291.50
10-23-2024	LMJ	Correspond with B. Reiss re: renewal of Apple membership for SETL application.	0.20	265.00	53.00
10-23-2024	LMJ	Correspond with B. Wakefield re: advancing pay cycle for company codes WKS, WKV, and MWW.	0.20	265.00	53.00
10-23-2024	LMJ	Review and analyze participant list provided by Principal re: retirement plan; review employee profiles in ADP re: termination dates; update participant list re: same.	1.00	265.00	265.00
10-23-2024	LMJ	Review and analyze waterfall distribution re: interest due to Credit Suisse; prepare payment re: same; correspond with C. Wood of UBS re: payment of approved waterfall distribution	0.50	265.00	132.50
10-23-2024	LMJ	Correspond with B. Wakefield and two agents at ADP re: inability to advance pay cycle on ADP portal.	0.80	265.00	212.00

Date	Professional	Description	Hours	Rate	Amount
10-23-2024	LMJ	Correspond with J. O'Donnell re: approval of employee timecard.	0.20	265.00	53.00
10-23-2024	LMJ	Review and analyze pay cycles in ADP portal re: Strategic Client Services and Strategic CS payroll accounts.	0.70	265.00	185.50
10-23-2024	LMJ	Review and analyze membership renewal information for Apple Developer re: maintaining services for SETL application for client use.	0.30	265.00	79.50
10-23-2024	LMJ	Review and analyze documents in StratFS files re: shareholder payments, capital call contributions, and loans to Versara Lending and lenders re: same.	0.80	265.00	212.00
10-23-2024	LMJ	Review and analyze adjustments made by The Hartford re: insurance premium worksheets for 3rd quarter earnings and begin preparation of revisions to worksheet.	0.50	265.00	132.50
10-23-2024	LMJ	Confer and correspond with C. Ball re: request for capital call data related to amounts contributed per member, and registrations due via Vcorp for Versara, Atlas Debt Relief, and Timberline Financial.	0.80	265.00	212.00
10-23-2024	LMJ	Correspond with B. Reiss re: approval of employee timecards for previous pay period.	0.10	265.00	26.50
10-23-2024	LMJ	Review and analyze complaint filed against Michel Law doing business as Level One Law re: payments of debt settlement.	0.30	265.00	79.50
10-23-2024	LMJ	Correspond with T. McNamara and J. Thoman re: Versara loans and subordinated notes re: same.	0.20	265.00	53.00
10-23-2024	TWM	Review additional information and processes provided by SFS managers re: Law Firms' requests re: client files; calls with SFS managers re: same.	0.90	565.00	508.50
10-23-2024	TWM	Review and approve Behar request.	0.30	565.00	169.50
10-23-2024	TWM	Draft summary of status of OSC for Law Firms' counsel; request position on witnesses for hearing; suggest stipulations and/or settlement of OSC re: payment of receivership fees to bring motion.	0.50	565.00	282.50
10-23-2024	BW	Log in and advance payroll cycles for company codes MWW, WKS, and WKV for pay period ending 10/24/24.	0.10	185.00	18.50
10-24-2024	TWM	Research question of how creditors can be contacted by Law Firms; query SFS managers; review responses; respond to Law Firms' counsel.	1.60	565.00	904.00

Date	Professional	Description	Hours	Rate	Amount
10-24-2024	TWM	Review response from Principal attorney; correspond with counsel.	0.30	565.00	169.50
10-24-2024	TWM	Team meeting to discuss status of third-party claim analysis.	0.70	565.00	395.50
10-24-2024	LMJ	Confer and correspond with C. Ball re: initial contributions made to StratFS entities by ESOP sellers and sources of information re: same.	0.40	265.00	106.00
10-24-2024	LMJ	Confer with agent at Valley National Bank re: online access to Receivership Defendant accounts.	0.20	265.00	53.00
10-24-2024	LMJ	Call with A. Wall and K. Galvin re: timing of CIBC term loan and refinancing, and investments made with ESOP proceeds owned by Birds Investments.	0.30	265.00	79.50
10-24-2024	LMJ	Conference call with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims and issues re: same.	0.70	265.00	185.50
10-24-2024	LMJ	Confer with J. Thoman re: online access to Receivership Defendant accounts at Valley National Bank; correspond with J. Thoman re: Versara Lending loan reports and ledgers related to loan collection activity; correspond with J. Thoman re: Versara Lending subordinate lenders and funding statements re: same.	0.70	265.00	185.50
10-24-2024	LMJ	Correspond with C. Ball re: Versara Lending loans migrated to Vervent and report for period ending September 30, 2024.	0.20	265.00	53.00
10-24-2024	LMJ	Review and analyze funding statements re: principal and interest amounts due to subordinate lenders.	0.30	265.00	79.50
10-24-2024	LMJ	Correspond with B. Wakefield re: locked company codes and inability to process payroll; troubleshoot issue.	0.20	265.00	53.00
10-24-2024	LMJ	Review correspondence from B. Kistler at Principal Life re: ESOP administration.	0.20	265.00	53.00
10-24-2024	LMJ	Correspond with B. Reiss re: transfer of funds for payment of refunds to clients.	0.20	265.00	53.00
10-24-2024	LMJ	Review and analyze amounts needed to initiate refunds to Versara Lending clients; prepare fund transfers re: same.	0.40	265.00	106.00
10-24-2024	LMJ	Review and analyze bank statements re: payments to entities owned by individual defendants; draft notes re: same.	0.40	265.00	106.00
10-24-2024	LMJ	Confer with K. Galvin re: real property located in	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		New York and ownership re: same.			
10-24-2024	LMJ	Correspond internally re: claim filed by ZimWorX and supporting documentation re: same.	0.20	265.00	53.00
10-24-2024	LMJ	Research StratFS files re: Receivership Defendant tax returns for entity owners' reported contribution amounts and entity ownership information.	0.40	265.00	106.00
10-24-2024	LMJ	Review and analyze CIBC bank transactions re: deposits and withdrawals; update account ledger re: same.	0.70	265.00	185.50
10-24-2024	LMJ	Research StratFS files re: subscription agreements for ESOP sellers.	0.30	265.00	79.50
10-24-2024	LMJ	Research loan documents re: loan from KeyBank and CIBC, and payoff and refinance of same.	0.40	265.00	106.00
10-24-2024	LMJ	Review and analyze Receivership Defendant structure and ownership reported in year 2016 re: comparison to current entity structure and ownership.	0.40	265.00	106.00
10-25-2024	LMJ	Call with C. Ball re: payments to ESOP sellers, tax basis, and percentage ownership of each seller.	0.60	265.00	159.00
10-25-2024	LMJ	Correspond with J. Thoman and B. Reiss re: possible migration of additional loans to Vervent for servicing.	0.20	265.00	53.00
10-25-2024	LMJ	Briefly review and analyze tax returns re: amount of ESOP sellers' capital accounts and contributions for tax year 2013.	0.40	265.00	106.00
10-25-2024	LMJ	Correspond with agent at Beacon Group re: state debt settlement bonds and renewal dates re: same.	0.30	265.00	79.50
10-25-2024	LMJ	Review and analyze state bonds re: bond description related to inquiry to bonding agent about bond requirements.	0.40	265.00	106.00
10-25-2024	LMJ	Review and analyze amounts due to Versara Lending clients re: refund processing; prepare payments re: same.	0.30	265.00	79.50
10-25-2024	LMJ	Correspond with B. Reiss re: payment to Global Holdings LLC to process refunds to clients.	0.10	265.00	26.50
10-25-2024	LMJ	Review and analyze vendor invoice re: payment due date and amount; process payment re: same.	0.30	265.00	79.50
10-25-2024	LMJ	Review and analyze funds required for payroll expenses; process fund transfer to payroll accounts re: same.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
10-25-2024	LMJ	Review and analyze bank statements re: electronic and check payments to ESOP sellers.	1.10	265.00	291.50
10-25-2024	LMJ	Correspond with agents at Intac Advisory re: workers compensation insurance application acceptance.	0.40	265.00	106.00
10-25-2024	LMJ	Review and analyze payroll reports re: employee payroll checks, payroll taxes, and amounts due to ADP re: same.	0.50	265.00	132.50
10-25-2024	LMJ	Review and analyze domain name renewal re: GoDaddy invoices; prepare renewal payment re: domain name.	0.20	265.00	53.00
10-25-2024	LMJ	Review and analyze vendor invoices re: data services and state bonds; prepare payment re: same.	0.20	265.00	53.00
10-25-2024	LMJ	Review and analyze workers compensation documents re: terms and cost of policies.	0.40	265.00	106.00
10-25-2024	LMJ	Correspond with B. Wakefield re: inability to calculate payroll in ADP platform.	0.40	265.00	106.00
10-25-2024	LMJ	Review and analyze Versara revolving loan agreements re: amount of loans and lending entities, and schedule of loan amounts and lending entities.	1.10	265.00	291.50
10-25-2024	LMJ	Review and analyze term loan agreement and amendments re: loan from KeyBank and CIBC; review flow of funds schedule re: same.	0.90	265.00	238.50
10-25-2024	BW	Review, analyze, and employee timesheets for company codes MWW, WKS, and WKV for pay period ending 10/24/24; troubleshoot calculation errors from ADP.	2.10	185.00	388.50
10-25-2024	TWM	Analysis discussion SFS managers and counsel re: timing of potential sale of Versara portfolio and servicing of same.	0.60	565.00	339.00
10-25-2024	TWM	Review and comment on narrative summary for ESOP valuation expert.	0.50	565.00	282.50
10-25-2024	TWM	Review and revise stipulation to resolve OSC re: contempt by Law Firms; discuss same with counsel.	1.20	565.00	678.00
10-28-2024	TWM	Correspond with counsel re: October 30 hearing; email Law Firms' counsel; provide status to SFS managers.	1.30	565.00	734.50
10-28-2024	TWM	Review data set provided by B. Reiss; call with B. Reiss and J. O'Donnell to review COR data at SFS; review spreadsheets re: same; draft	2.60	565.00	1,469.00

Date	Professional	Description	Hours	Rate	Amount
		summary of available data for SFS manager review prior to providing to Law Firms' counsel.			
10-28-2024	LMJ	Confer and correspond with agents at ADP re: processing payroll for current period.	0.70	265.00	185.50
10-28-2024	LMJ	Correspond with T. McNamara re: adjustments to upcoming payroll for leadership personnel.	0.20	265.00	53.00
10-28-2024	LMJ	Review and analyze ADP invoices re: payroll processing and human resource administration.	0.50	265.00	132.50
10-29-2024	LMJ	Confer and correspond with agents at ADP re: processing payroll for current period.	1.20	265.00	318.00
10-29-2024	LMJ	Confer with B. Wakefield re: review of payroll registers for Strategic Client Support, Strategic CS, and Strategic LD employees.	0.60	265.00	159.00
10-29-2024	LMJ	Correspond with banks re: debits to Strategic Family bank account for payment of payroll expenses.	0.30	265.00	79.50
10-29-2024	TWM	Continue review and annotation of Law Firms' motion to withdraw; continue discussions and review reports from SFS managers re: client portals and ability to provide cancellation of representation documents; review pending request for instruction in preparation for hearing on same.	3.80	565.00	2,147.00
10-29-2024	TWM	Briefly review Versara valuation provided by broker; correspond with counsel.	0.50	565.00	282.50
10-29-2024	TWM	Review and provide suggestions for narrative summary of Briggs and City of Chicago cases for ESOP valuation analysis; discuss with A. Wall.	0.40	565.00	226.00
10-29-2024	TWM	Review the Blust Trust brief filed in Second Circuit; comments to counsel.	0.70	565.00	395.50
10-29-2024	BW	Work with L. Jones on ADP account issues and review payroll for company codes MWW, WKS, and WKV for pay period ending 10/24/24.	1.80	185.00	333.00
10-30-2024	TWM	Prepare for hearing by reviewing and annotating Law Firms' motion to withdraw and receiver's request for instruction; outline steps taken to provide clients/consumers their files via the SFS portals; attend hearing re: same; meet with plaintiffs post-hearing to discuss logistics and particulars of SFS steps in connection with withdrawal by Law Firms and implementation of request for instruction; meet with counsel.	5.60	565.00	3,164.00
10-30-2024	TWM	Review request from claims advisor for Ice Legal for extension to retain counsel; discuss internally and forward to my counsel.	0.30	565.00	169.50

Date	Professional	Description	Hours	Rate	Amount
10-30-2024	LMJ	Confer and correspond with L. Ross of Intac Advisory re: submission of application for workers compensation insurance.	0.70	265.00	185.50
10-30-2024	LMJ	Review and analyze employee wages and work locations re: application for workers compensation insurance.	0.60	265.00	159.00
10-31-2024	LMJ	Call with T. McNamara and J. Thoman re: discussion with Principal related to the administration of the Strategic ESOP.	0.50	265.00	132.50
10-31-2024	LMJ	Call with Garnet Capital Advisors re: valuation of Versara Lending loan portfolio.	0.60	265.00	159.00
10-31-2024	LMJ	Correspond with T. McNamara re: authorization to bind workers compensation insurance policy.	0.10	265.00	26.50
10-31-2024	LMJ	Research ADP documents and forms re: update of retirement plan sponsor.	0.30	265.00	79.50
10-31-2024	LMJ	Prepare for and attend meeting with T. McNamara, L. Smith, A. Wall, and K. Galvin re: status of third-party claims.	0.50	265.00	132.50
10-31-2024	LMJ	Confer and correspond with agent at Intac Advisory re: binding workers compensation insurance and endorsement re: same.	0.90	265.00	238.50
10-31-2024	LMJ	Review and analyze reports provided by UBS re: interest and principal payments on loan; reconcile payment amounts to bank account transactions.	0.70	265.00	185.50
10-31-2024	LMJ	Review and analyze bank statements and domestic and international aircraft registration information re: airplane owned Timberline Business Capital.	0.70	265.00	185.50
10-31-2024	LMJ	Review and analyze corrected workers compensation insurance application; execute same.	0.40	265.00	106.00
10-31-2024	LMJ	Review and analyze loan and security agreement between Credit Suisse and Versara DST 2019-2 as of October 25, 2019 re: terms of agreement.	0.50	265.00	132.50
10-31-2024	LMJ	Review and analyze bank transactions re: Versara Lending bank accounts and updated balances.	0.50	265.00	132.50
10-31-2024	LMJ	Review, analyze, and update sellers notes re: ESOP seller repayment transactions.	0.40	265.00	106.00
10-31-2024	TWM	Prepare for and participate in conference call with Principal counsel and receiver's counsel and accountant re: cancellation and how to correct and move forward; follow-up call with counsel and accountant re: next steps.	1.50	565.00	847.50

Date	Professional	Description	Hours	Rate	Amount
10-31-2024	TWM	Prepare for and participate in presentation by Garnet capital re: analysis of potential sale of Versara portfolio and likely outcomes.	1.10	565.00	621.50
10-31-2024	TWM	Review and execute substitution of counsel in ESOP class action case.	0.30	565.00	169.50
10-31-2024	TWM	Review Chase filing.	0.20	565.00	113.00
10-31-2024	TWM	Call with CFPB counsel re: PI filing; discuss internally re: same.	0.40	565.00	226.00
10-31-2024	TWM	Review letter from Principal counsel outlining list of contacts and hurdles and documents needed.	0.30	565.00	169.50
10-31-2024	BW	Updated time off balance worksheet for 10/24/24 pay period for company codes MWW, WKS, and WKV.	0.60	185.00	111.00
10-31-2024	TWM	Call with L. Jones and J. Thoman re: discussion with Principal related to the administration of the Strategic ESOP.	0.50	565.00	282.50
10-31-2024	TWM	Meeting with L. Jones, L. Smith, A. Wall, and K. Galvin re: status of third-party claims.	0.50	565.00	282.50
Total			212.40		78,370.00

Time Summary

Professional	Hours	Rate	Amount
Beth Wakefield	12.70	185.00	2,349.50
Lisa M. Jones	122.70	265.00	32,515.50
Thomas McNamara	77.00	565.00	43,505.00
Total	212.40		78,370.00

Expenses

Date	Description	Amount
10-01-2024	Other: Replacement headset for working employee, T. Stout	44.26
10-07-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	40.76
10-15-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	35.88
10-15-2024	Other: HP Laptop	549.15
10-16-2024	Other: Laptop shipping box	49.92
10-17-2024	Other: HP Laptop	288.18
10-21-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	35.96
10-23-2024	Other: Apple Developer (SETL application)	108.28

Date	Description	Amount
10-28-2024	Out-of-town travel: R/T San Diego/Buffalo (T. McNamara)	569.98
10-28-2024	Out-of-town travel: R/T San Diego/Buffalo (T. McNamara)	848.97
10-29-2024	Out-of-town travel: Uber (T. McNamara)	9.99
10-29-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	51.94
10-29-2024	Out-of-town travel: Lyft from Buffalo airport to hotel (T. McNamara)	19.80
10-29-2024	Out-of-town travel: Accommodations (T. McNamara)	187.69
10-30-2024	Out-of-town travel: Lyft from hotel to Buffalo airport (T. McNamara)	32.71
10-30-2024	Out-of-town travel: Uber (T. McNamara)	13.94
10-31-2024	Out-of-town travel: Uber (T. McNamara)	44.35
10-31-2024	Out-of-town travel: R/T San Diego/Buffalo (T. McNamara)	482.98
Total Expenses		3,414.74
Total for this Invoice		81,784.74

REGULATORY RESOLUTIONS

Receivers | Examiners | Monitors

November 30, 2024

Invoice Period: 11-01-2024 - 11-30-2024

RE: 2158.01 RR

StratFS Receivership

Time Details

Date	Professional	Description	Hours	Rate	Amount
11-01-2024	LMJ	Call with T. McNamara, J. Thoman, and B. Pinheiro re: Strategic Financial Solutions retirement plans and termination re: same.	0.70	265.00	185.50
11-01-2024	LMJ	Correspond with agent at CIBC re: approval of ACH transaction.	0.20	265.00	53.00
11-01-2024	LMJ	Correspond with C. Ball re: ESOP distributions to employees.	0.30	265.00	79.50
11-01-2024	LMJ	Correspond with B. Reiss re: funds needed to refund clients for overpayment of loans.	0.20	265.00	53.00
11-01-2024	LMJ	Correspond with B. Reiss, J. O'Donnell, and C. Ball re: fees charged to clients for loan origination.	0.20	265.00	53.00
11-01-2024	LMJ	Prepare for and attend meeting with Receiver's team re: third-party claims.	0.90	265.00	238.50
11-01-2024	LMJ	Meet with T. McNamara re: status of StratFS employee retirement plan and ESOP.	0.30	265.00	79.50
11-01-2024	LMJ	Review and analyze ADP reports re: retirement plan contribution reports and total hours worked per retirement plan participant.	1.20	265.00	318.00
11-01-2024	LMJ	Review and analyze Strategic Financial Solutions 401(k) Plan Form 5500 re: data reported for prior years.	0.40	265.00	106.00
11-01-2024	TWM	Meet with L. Jones re: DOL questions re 401(k) and ESOP.	0.30	565.00	169.50
11-01-2024	TWM	Receive call from counsel for Monevo; discuss same with counsel; agree to extension.	0.40	565.00	226.00
11-01-2024	TWM	Team meeting re: status of numerous third-party claims exploration.	0.90	565.00	508.50
11-01-2024	TWM	Review Garnet engagement letter and sale cost estimate for sale of Versara portfolio; discuss with	0.30	565.00	169.50

Date	Professional	Description	Hours	Rate	Amount
		counsel.			
11-01-2024	TWM	Participate in conference call re: DOL questions with counsel; email to DOL.	1.20	565.00	678.00
11-02-2024	TWM	Prepare summary of hearing, conversations with the Law Firms' counsel, conversations with Plaintiffs, and recent Vacco motions for team.	0.40	565.00	226.00
11-04-2024	TWM	Correspond and follow up with SFS managers re: Law Firm files; Vcorp statuses of entities.	0.40	565.00	226.00
11-04-2024	TWM	Review and consider class action plaintiffs request for client files; correspond with Chicago counsel about possible responses.	0.40	565.00	226.00
11-04-2024	TWM	Review and discuss internally inquiry from former employee re: ESOP shares.	0.30	565.00	169.50
11-04-2024	TWM	Call with CFPB counsel re: Lit Def mailboxes and privilege issues; research same; correspond with team about issue.	0.60	565.00	339.00
11-04-2024	TWM	Meet with team re: third-party claims investigation and analysis.	0.50	565.00	282.50
11-04-2024	LMJ	Prepare for and attend meeting re: status of third-party claims.	0.50	265.00	132.50
11-04-2024	LMJ	Review and analyze StratFS records re: ESOP trustees, ESOP valuation, and board resolutions.	0.60	265.00	159.00
11-04-2024	LMJ	Review and analyze vendor invoices re: fees for ESOP valuation.	0.10	265.00	26.50
11-04-2024	LMJ	Review and analyze data re: ESOP participant distributions for years 2019 through 2021.	0.30	265.00	79.50
11-04-2024	LMJ	Review and analyze invoice from Celonis, Inc. re: subscription; prepare payment re: same.	0.20	265.00	53.00
11-05-2024	LMJ	Review and analyze invoice from ZimWorX re: contract labor; prepare payment and notify vendor of same.	0.30	265.00	79.50
11-05-2024	LMJ	Correspond with agent at CIBC Bank and C. Ball re: approval of outgoing wire transfer.	0.30	265.00	79.50
11-05-2024	LMJ	Correspond with agent at CIBC Bank re: delivery of wire advices for outgoing wire transfers.	0.10	265.00	26.50
11-05-2024	LMJ	Review correspondence from agent at Intac Advisory re: endorsement to workers compensation insurance policy.	0.10	265.00	26.50
11-05-2024	TWM	Review correspondence sent by Law Firms'	1.30	565.00	734.50

Date	Professional	Description	Hours	Rate	Amount
		counsel; review and respond to CFPB counsel; review and respond to controller's questions/ comments re: valuation report.			
11-05-2024	TWM	Review and annotate controller's analysis of ESOP valuation.	0.50	565.00	282.50
11-05-2024	TWM	Review and make suggestions on draft opposition to Strategic Defendants' renewed motion to modify PI.	0.40	565.00	226.00
11-06-2024	TWM	Review and revise draft opposition to latest Vacco motion.	1.40	565.00	791.00
11-06-2024	TWM	Review request for consumer assistance from Law Firms re: Versara customer; discuss with SFS.	0.30	565.00	169.50
11-06-2024	TWM	Follow correspondence and requests for modification of Law Firms' motion to withdraw; discuss internally.	0.30	565.00	169.50
11-06-2024	TWM	Review ESOP and 401k related materials gathered by L. Jones for DOL response.	0.70	565.00	395.50
11-06-2024	LMJ	Correspond with T. McNamara, J. Thoman, and C. Ball re: Versara financial statements requested by subordinate note holders.	0.20	265.00	53.00
11-06-2024	LMJ	Draft answers to request for information from Department of Labor re: Strategic Financial Solutions retirement plan.	0.60	265.00	159.00
11-06-2024	LMJ	Correspond with B. Pinheiro re: Department of Labor request for information regarding retirement plan.	0.10	265.00	26.50
11-06-2024	LMJ	Correspond with B. Reiss re: renewal of GoDaddy SSL certificate for Peerform.	0.20	265.00	53.00
11-06-2024	LMJ	Correspond with agents at Intac Advisory re: workers compensation insurance policy.	0.20	265.00	53.00
11-06-2024	LMJ	Correspond with C. Ball re: preparation of Versara financials.	0.10	265.00	26.50
11-06-2024	LMJ	Review and analyze GoDaddy account renewals re: domain and SSL certificate renewals.	0.20	265.00	53.00
11-06-2024	LMJ	Research StratFS files and public websites re: organizational chart for Birds Investments.	0.10	265.00	26.50
11-06-2024	LMJ	Research StratFS documents re: information requested by Department of Labor.	2.60	265.00	689.00
11-07-2024	LMJ	Correspond with B. Reiss re: renewal of GoDaddy SSL certificate and renewal of domain for	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
		Peerform .			
11-07-2024	LMJ	Correspond with T. McNamara, B. Pinheiro, and C. Ball re: completion of ESOP valuation.	0.20	265.00	53.00
11-07-2024	LMJ	Review and analyze documents re: Versara revolving credit agreement and related investors.	0.60	265.00	159.00
11-07-2024	LMJ	Confer and correspond with K. Galvin re: investors related to Versara revolving credit agreement.	0.20	265.00	53.00
11-07-2024	LMJ	Research StratFS records re: notes, agreements, tax documents, seller's note distributions, and Strategic Family, Inc. stock ledgers.	2.30	265.00	609.50
11-07-2024	LMJ	Review and analyze StratFS records re: subordinated note payment split for investors, Schedule K-1 for ESOP sellers, bank statements re: ESOP transactions, ESOP partnership percentages, and detailed LLC ownership.	1.10	265.00	291.50
11-07-2024	LMJ	Review and analyze data in ADP re: preparation of workers compensation audit.	0.20	265.00	53.00
11-07-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.70	265.00	185.50
11-07-2024	TWM	Review Behar request for living expenses; determine how much is left in Blaise funds; review spreadsheet re: same; discuss internally.	0.40	565.00	226.00
11-07-2024	TWM	Review and discuss internally numerous emails and drafts of Law Firm letters and modifications to same throughout course of the day.	0.30	565.00	169.50
11-07-2024	TWM	Status meeting on third-party claims and status of investigation.	0.70	565.00	395.50
11-07-2024	TWM	Review DOL letter; forward to ESOP counsel and team to discuss.	0.30	565.00	169.50
11-07-2024	TWM	Review capital contribution demand from Blust Trust Fortress investment; approve same; correspond with counsel for Blust Trust.	0.60	565.00	339.00
11-08-2024	TWM	Review request from UBS; correspond with counsel re: same and approve.	0.30	565.00	169.50
11-08-2024	TWM	Review, consider, and preliminarily respond to SFS manager salary inquiry; discuss same with L. Jones re: how to respond.	0.40	565.00	226.00
11-08-2024	TWM	Review and analyze, then edit response to DOL re: ESOP; correspond with counsel re: same.	0.80	565.00	452.00
11-08-2024	TWM	Review DOL questions re: 401k and counsel's	0.40	565.00	226.00

Date	Professional	Description	Hours	Rate	Amount
		discussion of contribution obligations; discuss 401k preliminary cost projections to correct plan with L Jones.			
11-08-2024	LMJ	Call with C. Ball re: estimated taxes for Cell Gramercy 2 of Contego Insurance.	0.30	265.00	79.50
11-08-2024	LMJ	Correspond with B. Pinheiro re: valuation documents uploaded to Sharefile to provide to Department of Labor.	0.10	265.00	26.50
11-08-2024	LMJ	Correspond with J. Thoman and B. Reiss re: invoice from law firm related to representation of Strategic Financial Solutions in pre-receivership action.	0.20	265.00	53.00
11-08-2024	LMJ	Review and analyze November invoices re: amounts due and timing of same.	0.30	265.00	79.50
11-08-2024	LMJ	Correspond with B. Reiss re: vendor invoices with payments due in November.	0.20	265.00	53.00
11-08-2024	LMJ	Correspond with agent at Orenda Retirement re: request for 2015 plan summary for Strategic CS LLC 401(k) Retirement Plan.	0.20	265.00	53.00
11-08-2024	LMJ	Correspond with T. McNamara and B. Pinheiro re: letter to Department of Labor in response to inquiry.	0.40	265.00	106.00
11-08-2024	LMJ	Correspond with R. Loscheider re: historical documents related to StratFS retirement plan.	0.20	265.00	53.00
11-08-2024	LMJ	Research StratFS records and ADP portal re: StratFS retirement plan documents for prior years.	0.90	265.00	238.50
11-08-2024	LMJ	Review and analyze letter to Department of Labor re: StratFS retirement plan.	0.30	265.00	79.50
11-08-2024	LMJ	Confer and correspond with T. McNamara re: compensation of StratFS employees.	0.30	265.00	79.50
11-08-2024	LMJ	Review and analyze recorded documents re: purchase of storage facilities and mortgage re: same.	0.20	265.00	53.00
11-08-2024	LMJ	Review and analyze employee contribution data re: retirement plan; prepare calculations re: same.	2.10	265.00	556.50
11-08-2024	LMJ	Review and analyze Monevo invoices re: amounts due and payments received; prepare chart re: same.	0.30	265.00	79.50
11-08-2024	LMJ	Review correspondence from C. Ball re: payment of taxes related to Cell Gramercy 2 of Contego Insurance.	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
11-08-2024	LMJ	Meet with L. Smith and A. Wall re: calculation of interest on outstanding invoices.	0.50	265.00	132.50
11-08-2024	LMJ	Confer with T. McNamara re: employee retirement contribution calculations.	0.20	265.00	53.00
11-08-2024	LMJ	Review and analyze reports in ADP re: employee contribution data and active retirement plan participants for year 2024.	1.20	265.00	318.00
11-08-2024	LMJ	Confer with K. Galvin re: ESOP proceeds and tax issues re: same.	0.20	265.00	53.00
11-09-2024	TWM	Review and revise letter to MEC to request an audit of its books and records pursuant to the lead agreement between MEC and Strategic Consulting.	0.40	565.00	226.00
11-11-2024	TWM	Meet with team to discuss status of third-party claim investigation.	0.50	565.00	282.50
11-11-2024	TWM	Conference call with SFS managers to discuss Law Firms' pending withdrawal and how to handle logistics; left message for NYAG; left message for CFPB.	0.90	565.00	508.50
11-11-2024	TWM	Review latest draft of opposition to Strategic Defendants' request to modify the PI.	0.80	565.00	452.00
11-11-2024	LMJ	Review and analyze vendor invoices from ZimWorX, ADP, and Zoho Corporation.	0.30	265.00	79.50
11-11-2024	LMJ	Review and analyze letter to MEC Distribution re: audit request.	0.10	265.00	26.50
11-11-2024	LMJ	Review and analyze vendor invoices re: payment due; prepare payments re: same.	1.00	265.00	265.00
11-11-2024	LMJ	Meet with Receiver's team re third-party claims.	0.50	265.00	132.50
11-11-2024	LMJ	Confer with K. Galvin re: search for records re: sale and ownership of real property.	0.20	265.00	53.00
11-11-2024	LMJ	Review and analyze unpaid invoices and amounts due; complete calculations re: interest due on unpaid commission related to Movevo.	1.10	265.00	291.50
11-11-2024	LMJ	Review and analyze ADP data re: timecard issue and open invoices.	0.60	265.00	159.00
11-11-2024	LMJ	Draft list of wire and ACH transfers for agents at CIBC.	0.20	265.00	53.00
11-11-2024	LMJ	Review and analyze payroll expenses re: upcoming payroll; prepare fund transfer to cover payroll expenses.	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
11-11-2024	LMJ	Review and analyze monthly operating expenses re: prior month costs; prepare fund transfer for payment of operating expenses.	0.20	265.00	53.00
11-11-2024	LMJ	Review and analyze CIBC bank transactions re: deposits and withdrawals; reconcile bank account balances; update internal ledger re: same	1.20	265.00	318.00
11-11-2024	LMJ	Review and analyze bank accounts re: frequency of transactions; prepare list of bank accounts to close.	0.40	265.00	106.00
11-11-2024	LMJ	Review and analyze ESOP payments to sellers re: amount paid to sellers; draft chart re: payments made to J. Levy and timing re: same.	0.50	265.00	132.50
11-11-2024	LMJ	Review, analyze, and update chart re: employee accrued paid time off; update same.	0.60	265.00	159.00
11-11-2024	LMJ	Call with C. Ball re: preparation of Form 5500 for ESOP and 401(k) plan.	0.10	265.00	26.50
11-11-2024	LMJ	Research recorded real estate documents re: purchase price and mortgage of investment properties.	0.40	265.00	106.00
11-11-2024	LMJ	Research StratFS records re: receipt of additional vendor invoices.	0.40	265.00	106.00
11-11-2024	LMJ	Correspond with J. O'Donnell re: employee negative PTO balances.	0.30	265.00	79.50
11-11-2024	LMJ	Correspond with C. Ball re: closure of client services accounts held at CIBC.	0.20	265.00	53.00
11-11-2024	LMJ	Correspond with T. McNamara and B. Pinheiro re: continuation of 401(k) plan and amendments to plan.	0.30	265.00	79.50
11-11-2024	LMJ	Correspond with agent at ADP re: custom report to include retirement plan contribution percentages per employee.	0.20	265.00	53.00
11-12-2024	LMJ	Review and analyze invoices re: operating expenses; prepare payments re: same.	1.50	265.00	397.50
11-12-2024	LMJ	Review and analyze loan interest calculations re: loan from Credit Suisse.	0.30	265.00	79.50
11-12-2024	LMJ	Correspond with B. Reiss re: client complaint and request for client documentation and account transactions.	0.10	265.00	26.50
11-12-2024	LMJ	Correspond with A. Wall re: reconciliation of monthly commissions due from Monevo.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
11-12-2024	LMJ	Correspond throughout the day with C. Ball re: online access to Gramercy accounts held at Valley National Bank and payment of estimated tax for Cell Gramercy 2 of Contego.	0.70	265.00	185.50
11-12-2024	LMJ	Correspond with B. Wakefield re: benefits offered to rehired employees and accrual of paid time off.	0.20	265.00	53.00
11-12-2024	LMJ	Correspond with C. Wood of UBS re: notice of waterfall distribution.	0.20	265.00	53.00
11-12-2024	LMJ	Review and analyze loan payment proceeds re: loans pledged to Credit Suisse and calculation of waterfall distribution.	0.30	265.00	79.50
11-12-2024	LMJ	Correspond with D. Gozdecki re: authorization to pay term loan interest payment; correspond with agent at CIBC re: transfer of funds to cover payment of CIBC term loan interest; review and analyze CIBC bank account balances re: payment of vendor invoices and CIBC term loan interest.	0.70	265.00	185.50
11-12-2024	LMJ	Correspond with L. Schwab re: payment of Salesforce invoices.	0.20	265.00	53.00
11-12-2024	LMJ	Correspond with agents at CIBC and Valley National Bank re: initiation of wire and ACH transfers and request for approval of same and funds availability in Receivership Defendant bank account.	0.50	265.00	132.50
11-12-2024	LMJ	Draft list of ACH and wire transfers initiated from accounts held at CIBC bank re: request for approval of payments.	0.20	265.00	53.00
11-12-2024	LMJ	Correspond with agent at National Data Systems re: payment of invoices.	0.20	265.00	53.00
11-12-2024	LMJ	Correspond with agent at CIBC re: funds availability in Receivership Defendant bank account.	0.20	265.00	53.00
11-12-2024	LMJ	Correspond with C. Wood re: Versara DST 2019-2 and collateral reserve account ledgers.	0.20	265.00	53.00
11-12-2024	LMJ	Review and analyze Valley National Bank transactions re: deposits and withdrawals; update account ledgers re: same.	0.50	265.00	132.50
11-12-2024	TWM	Review latest draft of Law Firms' termination letter; correspond and call with Law Firms' counsel re: Global/RAM and other issues; draft detailed summary of issues and provide to Law Firms' counsel; call with NYAG re: same issues.	2.60	565.00	1,469.00
11-12-2024	TWM	Respond to message from CFPB re: questions about ALLG and related issues.	0.40	565.00	226.00

Date	Professional	Description	Hours	Rate	Amount
11-12-2024	TWM	Review and approve close-to-final draft of opposition to Vacco motion re: release of Atlas and Timberline and opposition to Receivership Defendant designation.	0.50	565.00	282.50
11-12-2024	TWM	Telephone calls with counsel for vendor re: invoice and settlement of claim.	0.50	565.00	282.50
11-12-2024	TWM	Review communication and invitation to discuss settlement from Monevo's inside counsel in UK; discuss with A. Wall.	0.40	565.00	226.00
11-12-2024	BW	Prepare payroll cycles for company codes MWW, WKS, and WKV for pay period ending 11/8/24.	2.50	185.00	462.50
11-13-2024	TWM	Review draft cancellation of representation letter format for consumers portals; discuss same with SFS managers; approve suggested approach.	1.40	565.00	791.00
11-13-2024	TWM	Review follow-up analysis from Chicago counsel re: plaintiffs' firm request for client files; approve approach.	0.40	565.00	226.00
11-13-2024	TWM	Review request from Blust trust counsel; discuss internally; review bank logistics and how to structure the wire.	0.60	565.00	339.00
11-13-2024	TWM	Coordinate settlement payment to vendor; discuss with L. Jones.	0.20	565.00	113.00
11-13-2024	LMJ	Call with vendor re: payment confirmation of invoices.	0.10	265.00	26.50
11-13-2024	LMJ	Review and analyze interest calculations re: Credit Suisse warehouse loan.	0.20	265.00	53.00
11-13-2024	LMJ	Review and analyze vendor invoices re: state bond renewals; prepare payment re: same.	0.20	265.00	53.00
11-13-2024	LMJ	Correspond with J. O'Donnell re: voluntary deductions from employee paychecks.	0.30	265.00	79.50
11-13-2024	LMJ	Correspond with C. Wood of UBS re: request for interest calculations related to Credit Suisse warehouse loan.	0.20	265.00	53.00
11-13-2024	LMJ	Review and analyze invoices re: employee health insurance premiums; update schedule of invoice and payments; prepare current payment re: same.	0.40	265.00	106.00
11-13-2024	LMJ	Review and analyze invoices re: employee vision and dental insurance premiums; prepare payment re: same.	0.30	265.00	79.50
11-13-2024	LMJ	Review and analyze invoices re: employee life insurance premiums and prepare payment re:	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
		same.			
11-13-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update account ledgers re: same.	0.90	265.00	238.50
11-13-2024	LMJ	Review and analyze fee application re: professional fees and expenses due.	0.30	265.00	79.50
11-13-2024	LMJ	Correspond with T. McNamara re: vendor invoice payment and wire instructions re: same.	0.10	265.00	26.50
11-13-2024	LMJ	Correspond with C. Ball re: employee payroll voluntary deductions.	0.20	265.00	53.00
11-13-2024	LMJ	Correspond from C. Ball re: Gramercy accounts held at Valley National Bank and online bank access re: same.	0.20	265.00	53.00
11-13-2024	LMJ	Review and analyze payroll reports re: payroll calculations for current pay period; approve same.	0.50	265.00	132.50
11-13-2024	LMJ	Correspond with B. Pinheiro re: retirement plan.	0.10	265.00	26.50
11-14-2024	LMJ	Review and analyze vendor invoices re: wire transfer instructions; prepare payments re: same.	0.20	265.00	53.00
11-14-2024	LMJ	Correspond with C. Ball re: Gramercy bank accounts held at Valley National Bank.	0.20	265.00	53.00
11-14-2024	LMJ	Correspond with J. Thoman and C. Ball re: preparation of financial statements for Versara Lending.	0.30	265.00	79.50
11-14-2024	LMJ	Correspond with B. Reiss re: funds required to process refunds to clients; prepare payment re: same.	0.50	265.00	132.50
11-14-2024	LMJ	Correspond with agent at ADP re: employee voluntary deductions and repayment of same.	0.30	265.00	79.50
11-14-2024	LMJ	Correspond with C. Ball re: information required to prepare Form 5500.	0.20	265.00	53.00
11-14-2024	LMJ	Correspond with L. Ross of Intac Advisory re: request for invoice from workers compensation insurance provider.	0.20	265.00	53.00
11-14-2024	LMJ	Correspond with B. Pinheiro re: employee retirement plan deductions for current pay period.	0.20	265.00	53.00
11-14-2024	LMJ	Correspond with J. O'Donnell re: employee terminations; update employment profiles in ADP re: same.	0.30	265.00	79.50
11-14-2024	LMJ	Review and analyze payroll registers for Versara	0.60	265.00	159.00

Date	Professional	Description	Hours	Rate	Amount
		Lending, Strategic CS, and Strategic Client Support re: employee voluntary deductions; prepare chart re: same.			
11-14-2024	LMJ	Correspond with C. Ball re: request from Orenda Retirement to debit payroll bank accounts.	0.20	265.00	53.00
11-14-2024	LMJ	Review and analyze invoices from Rathje and Woodward re: amounts billed to Strategic Financial Solutions.	0.90	265.00	238.50
11-14-2024	LMJ	Review and analyze Valley National Bank account transactions re: deposits and withdrawals; update account ledgers re: same; update bank account profiles in order to access to accounts online.	1.20	265.00	318.00
11-14-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall and K. Galvin re: third-party claims and status of analysis re: same.	0.80	265.00	212.00
11-14-2024	LMJ	Review and analyze bank statements re: payments to ESOP sellers, Birds Investments, and Timberline entities.	1.50	265.00	397.50
11-14-2024	TWM	Review audit request to MEC; provide comments to same.	0.40	565.00	226.00
11-14-2024	TWM	Review and respond to questions from SFS managers re: Law Firms' withdrawal.	0.40	565.00	226.00
11-14-2024	TWM	Meet with team re: third-party claim evaluation.	0.80	565.00	452.00
11-14-2024	TWM	Analyze Box.com account deletion issue; provide thoughts to counsel.	0.30	565.00	169.50
11-15-2024	TWM	Confer with A. Wall and L. Smith re: potential items to address with Court in hearing next week and review of Request for Further Instruction and protection of consumers.	0.80	565.00	452.00
11-15-2024	TWM	Conference call with SFS managers and counsel re: Law Firms' withdrawal logistics for SFS.	0.90	565.00	508.50
11-15-2024	TWM	Review update from Law Firms' re: first batch of withdrawal letters going out; coordinate with team throughout day to prepare for questions and inquiries from clients; reach out to Law Firms' counsel several times re monitoring of calls; review FAQs provided by Law Firms.	2.40	565.00	1,356.00
11-15-2024	TWM	Review and discuss additional information about Box.com file deletion in March; identify additional follow-up.	0.60	565.00	339.00
11-15-2024	TWM	Review and revise consumer update to post on receiver's website.	0.40	565.00	226.00

Date	Professional	Description	Hours	Rate	Amount
11-15-2024	TWM	Conference call with Plaintiffs re: status of Law Firms' withdrawal.	0.70	565.00	395.50
11-15-2024	LMJ	Correspond with T. McNamara and C. Ball re: status of ESOP valuation report.	0.20	265.00	53.00
11-15-2024	LMJ	Correspond with J. O'Donnell and B. Reiss re: funds transferred to Global Holdings for reimbursement to clients for overpayments.	0.30	265.00	79.50
11-15-2024	LMJ	Review and analyze CIBC and Valley National Bank transactions re: deposits and withdrawals; update bank account ledgers and receipts and disbursements schedule re: same.	0.80	265.00	212.00
11-15-2024	LMJ	Call with C. Ball re: employee retirement plan contribution.	0.20	265.00	53.00
11-15-2024	LMJ	Review and analyze transactions and balances re: Receivership Defendant bank accounts held at Valley National Bank.	0.20	265.00	53.00
11-15-2024	LMJ	Review and analyze employee benefit information and employee handbook re: retirement plan, health benefit information, and PTO carryover guidelines per state.	0.70	265.00	185.50
11-15-2024	LMJ	Review and analyze time and attendance reports from ADP portal re: last day worked for employee's participating in retirement plan.	0.50	265.00	132.50
11-15-2024	LMJ	Draft notes re: updates to employee handbook for 2025.	0.40	265.00	106.00
11-15-2024	LMJ	Review and analyze employee updates re: retirement plan contribution percentage for calculation of employee contributions; prepare chart re: same.	1.30	265.00	344.50
11-15-2024	LMJ	Review and analyze approved professional fees re: payment of same from receivership accounts.	0.50	265.00	132.50
11-15-2024	LMJ	Correspond with B. Reiss re: ongoing payments to National Data Services for Law Firm support.	0.10	265.00	26.50
11-15-2024	LMJ	Correspond with J. O'Donnell and B. Reiss re: debits to Monarch Client Services account by RAM; review and analyze debits presented to Monarch Client Services bank account by RAM re: dates and amounts of same.	0.80	265.00	212.00
11-15-2024	LMJ	Correspond with H. Johnson of CIBC re: rejection of debits presented to Monarch Client Services bank account.	0.20	265.00	53.00
11-15-2024	LMJ	Correspond with agent at Intac Advisory re: invoice for workers compensation insurance	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		carrier.			
11-15-2024	LMJ	Correspond with C. Ball re: monthly reports provided by Vervent.	0.10	265.00	26.50
11-15-2024	LMJ	Correspond with J. O'Donnell re: reversal of employee 401(k) contribution deduction.	0.20	265.00	53.00
11-15-2024	LMJ	Correspond with B. Pinheiro re: reversal of employee 401(k) retirement contribution deductions.	0.10	265.00	26.50
11-15-2024	LMJ	Correspond with C. Ball re: Orenda Retirement Services request for approval of bank withdrawals related to retirement fund contributions.	0.20	265.00	53.00
11-15-2024	LMJ	Correspond with agent at Principal re: employee requests to change percentage of retirement fund contributions.	0.10	265.00	26.50
11-15-2024	LMJ	Draft notice to employees re: distribution of W-2 forms and request to update addresses in ADP.	0.10	265.00	26.50
11-15-2024	LMJ	Correspond with J. O'Donnell re: procedure to change employee retirement contribution amount.	0.10	265.00	26.50
11-17-2024	TWM	Prepare for and participate in conference call with T. Connors and R. Gustafson re: outstanding logistical issues; draft file memorandum and email to team summarizing discussion; email to T. Connors summarizing same.	2.00	565.00	1,130.00
11-18-2024	TWM	Review and revise update letter to court re: request for instruction; discuss with L. Smith throughout the day.	1.10	565.00	621.50
11-18-2024	TWM	Team meeting re: third-party claim analysis and status.	0.80	565.00	452.00
11-18-2024	TWM	Review Kansas regulator inquiry with counsel.	0.20	565.00	113.00
11-18-2024	TWM	Follow up several times with Law Firms re: call monitoring status; discuss same with SFS managers.	0.60	565.00	339.00
11-18-2024	LMJ	Call with T. McNamara and J. Thoman re: payment of professional fees.	0.30	265.00	79.50
11-18-2024	LMJ	Call with agent at Intac Advisory re: inquiry about insurance policy.	0.10	265.00	26.50
11-18-2024	LMJ	Review and analyze CIBC and Valley National Bank transactions re: deposits and withdrawals; update account ledgers re: same.	1.00	265.00	265.00
11-18-2024	LMJ	Review and analyze waterfall distribution	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
		calculations; prepare payment re: same.			
11-18-2024	LMJ	Review and analyze correspondence re: payment to computer forensic service provider; prepare payment re: same.	0.20	265.00	53.00
11-18-2024	LMJ	Revise list of bank account balances and date of last activity re: transfer of bank account balances and closure of accounts; confirm bank account balances.	0.40	265.00	106.00
11-18-2024	LMJ	Meet with T. McNamara, L. Smith, A. Wall, and K. Galvin re: third-party claims.	0.80	265.00	212.00
11-18-2024	LMJ	Review and analyze captive insurance policy 2023 and 2024 declaration re: named insured.	0.20	265.00	53.00
11-18-2024	LMJ	Review and analyze distribution worksheet re: BCF Capital and Strategic CS.	0.50	265.00	132.50
11-18-2024	LMJ	Review and analyze employee retirement plan contributions and payroll register for pay period ending January 8, 2024 re: total employee and employer contribution calculations.	1.70	265.00	450.50
11-18-2024	LMJ	Correspond with agent at CIBC re: wire transfer approvals, account closures, and account balance transfers.	0.50	265.00	132.50
11-18-2024	LMJ	Correspond with agent at Manage Engine re: expired cloud license and new quote re: same.	0.20	265.00	53.00
11-18-2024	LMJ	Review and analyze employee handbook re: employer match of employee retirement plan contributions.	0.30	265.00	79.50
11-19-2024	LMJ	Confer and correspond with C. Wood of UBS re: update to wire instructions for payment of waterfall distribution; prepare payment re: same.	0.40	265.00	106.00
11-19-2024	LMJ	Call with teams at Vervent and UBS re: migration of remaining loans.	0.40	265.00	106.00
11-19-2024	LMJ	Review and analyze mobile deposit transactions re: description of same in response to request from C. Ball.	0.40	265.00	106.00
11-19-2024	LMJ	Confer with B. Wakefield re: reimbursement to employees of voluntary contribution deductions for prior period.	0.50	265.00	132.50
11-19-2024	LMJ	Review and analyze January 2024 payroll registers re: calculation of employee retirement plan contributions and employer match re: same.	0.60	265.00	159.00
11-19-2024	LMJ	Correspond with C. Ball re: Gramercy bank accounts held at Valley National Bank.	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
11-19-2024	LMJ	Review and analyze employee retirement plan contributions re: deductions from pay period ending November 8, 2024; prepare data for repayment of retirement contributions to employees.	0.90	265.00	238.50
11-19-2024	LMJ	Review and analyze receipts and disbursements from operations re: total revenue and critical expenses.	1.40	265.00	371.00
11-19-2024	LMJ	Review, analyze, and reconcile all StratFS bank accounts held by CIBC; reconcile receipts and disbursements from all bank accounts.	3.80	265.00	1,007.00
11-19-2024	LMJ	Correspond with agent at ADP re: reimbursement of employee voluntary deductions for prior pay period.	0.30	265.00	79.50
11-19-2024	LMJ	Review and analyze data in ADP re: preparation of workers compensation audit; prepare and review numerous reports re: same.	1.50	265.00	397.50
11-19-2024	BW	Call with L. Jones re: special payroll for reimbursement of voluntary deductions.	0.50	185.00	92.50
11-19-2024	TWM	Address numerous issues throughout the day re: withdrawal with Law Firms' counsel and SFS managers.	1.90	565.00	1,073.50
11-19-2024	TWM	Begin preparation for hearing tomorrow re: request for instruction and pending motions; review pleadings and motions; draft outline.	3.80	565.00	2,147.00
11-19-2024	TWM	Review and follow-up on Plaintiffs' inquiry re: Blust trust counsel payment.	0.50	565.00	282.50
11-19-2024	TWM	Correspond with counsel on Clover Communities' request for receiver's position on request for relief of stay.	0.40	565.00	226.00
11-19-2024	TWM	Review summary prepared by L. Jones of amount of funds paid back to CIBC.	0.30	565.00	169.50
11-19-2024	TWM	Review analysis provided by B. Reiss re: SFS Law Firm cases since imposition of receivership.	0.80	565.00	452.00
11-20-2024	TWM	Prepare for and attend hearing re: pending motions and request for instruction; meet with counsel afterward.	5.60	565.00	3,164.00
11-20-2024	TWM	Numerous calls and communications re: API failure on Global accounts (resulting in SFS inability to see customer status and assist on payments).	1.80	565.00	1,017.00
11-20-2024	TWM	Review reports from SFS managers re: initial	0.40	565.00	226.00

Date	Professional	Description	Hours	Rate	Amount
		results of call monitoring; correspond with same.			
11-20-2024	TWM	Address issues related to Blust Trust request for law firm payment.	0.30	565.00	169.50
11-20-2024	TWM	Review and respond to inquiry from City of Chicago about filings in Buffalo case.	0.30	565.00	169.50
11-20-2024	LMJ	Confer with J. O'Donnell re: explanation of withdrawals from client services accounts initiated by RAM, upcoming human resources tasks, and reimbursement of employee deduction.	0.60	265.00	159.00
11-20-2024	LMJ	Review and analyze retirement contribution data as of beginning of the receivership re: employee percentage contributions in order to complete calculation re: contribution amount due.	0.70	265.00	185.50
11-20-2024	LMJ	Prepare for and attend Webex meeting with agent at ADP re: preparation of reimbursement transactions for employee voluntary deductions.	1.30	265.00	344.50
11-20-2024	LMJ	Review and analyze payroll reporting module re: set up of estimated pay with retirement contributions in order to prepare calculations re: contribution amount due.	1.50	265.00	397.50
11-20-2024	LMJ	Review and analyze report re: employee voluntary deductions during 2024.	0.90	265.00	238.50
11-20-2024	LMJ	Review pay profile in ADP to confirm payroll distribution amounts re: calculation of employee contributions.	0.40	265.00	106.00
11-20-2024	LMJ	Review and analyze employee timecards re: estimated payroll check and federal tax deductions re: same.	0.50	265.00	132.50
11-20-2024	LMJ	Correspond with J. Thoman re: closure of inactive bank accounts at CIBC, and financial statements for Versara Lending.	0.20	265.00	53.00
11-20-2024	LMJ	Review and analyze profit and loss statement re: Versara Lending.	0.40	265.00	106.00
11-20-2024	LMJ	Correspond with agent at CIBC re: debits initiated by vendor; reject same.	0.20	265.00	53.00
11-20-2024	LMJ	Correspond with B. Wakefield and J. O'Donnell re: processing off-cycle payroll, and reimbursement for employee deductions.	0.30	265.00	79.50
11-20-2024	LMJ	Review and analyze payroll deduction report re: reimbursement of employee deductions.	0.50	265.00	132.50
11-21-2024	LMJ	Correspond with agent at CIBC re: approval of debit transactions.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
11-21-2024	LMJ	Review and analyze CIBC and Valley National Bank account transactions re: current balances and recent vendor payments.	1.20	265.00	318.00
11-21-2024	LMJ	Review and analyze quarterly payroll reports re: employee and employer payroll taxes in preparation of year-end payroll reporting.	2.30	265.00	609.50
11-21-2024	LMJ	Correspond with agents at Valley National Bank re: debits presented by ADP for payment of payroll expenses.	0.20	265.00	53.00
11-21-2024	LMJ	Review and analyze invoices from Principal Life re: payment for ESOP services.	0.10	265.00	26.50
11-21-2024	LMJ	Correspond with agent at CIBC re: closure of inactive bank accounts and request for verification of account names re: same.	0.20	265.00	53.00
11-21-2024	LMJ	Review correspondence from L. Smith re: Receivership Defendant assets.	0.10	265.00	26.50
11-21-2024	TWM	Review and respond to inquiry from SFS managers re: Law Firm mail and how to handle now that they have withdrawn; review communications from vendor and request to modify contract.	0.50	565.00	282.50
11-22-2024	TWM	Correspondence throughout day updating status and understanding of former employee deletion of SFS files from Box.com account.	0.40	565.00	226.00
11-22-2024	LMJ	Correspond with J. Thoman, B. Reiss, and C. Ball re: payments from StratFS to notary vendor.	0.50	265.00	132.50
11-22-2024	LMJ	Research StratFS documents re: invoices from notary vendors and payments to same.	0.40	265.00	106.00
11-22-2024	LMJ	Correspond with agent at CIBC re: approval for wire transfers.	0.20	265.00	53.00
11-22-2024	LMJ	Review and analyze billing statements from law firms re: notary vendors.	0.30	265.00	79.50
11-22-2024	LMJ	Review and analyze CIBC bank transactions re: receipts and disbursements; update ledger re: same; confirm balances of accounts.	0.70	265.00	185.50
11-22-2024	LMJ	Review and analyze quarterly payroll reports prepared by ADP re: Strategic CS LLC, Strategic Client Support, and Strategic LD.	1.30	265.00	344.50
11-22-2024	LMJ	Review and analyze monthly reconciliations of expenses paid by Law Firms and expenses paid by StratFS re: payments made to outside law firms.	1.20	265.00	318.00

Date	Professional	Description	Hours	Rate	Amount
11-22-2024	LMJ	Review and analyze StratFS documents re: prior audits, valuations, and lenders.	0.70	265.00	185.50
11-25-2024	LMJ	Prepare for and call with L. Smith, B. Reiss, and J. O'Donnell re: recent issues related to Global Holdings and client accounts.	0.80	265.00	212.00
11-25-2024	LMJ	Review correspondence from C. Ball re: invoice from Freed Maxick related to preparation of tax returns, review and analyze same.	0.20	265.00	53.00
11-25-2024	LMJ	Review correspond from J. O'Donnell re: communication from Global Holdings related to StratFS clients.	0.10	265.00	26.50
11-25-2024	LMJ	Review correspondence from C. Legg re: claim filed in client's bankruptcy by Vervent.	0.10	265.00	26.50
11-25-2024	LMJ	Correspond with C. Ball re: invoice from Intac Advisory related to workers compensation insurance.	0.20	265.00	53.00
11-25-2024	LMJ	Review correspond from L. Schwab re: invoices from Salesforce.	0.10	265.00	26.50
11-25-2024	LMJ	Correspond with B. Wakefield re: payroll matters and employee timecard approvals.	0.50	265.00	132.50
11-25-2024	LMJ	Review and analyze quarterly payroll reports and statements of payroll tax deposits made by ADP.	1.00	265.00	265.00
11-25-2024	LMJ	Review and analyze bank statements re: payments to ESOP sellers; upload same to OneDrive file for review by accountant.	0.30	265.00	79.50
11-25-2024	LMJ	Review and analyze NAV reports re: historical transactions; upload same to OneDrive file for review by accountant.	0.20	265.00	53.00
11-25-2024	TWM	Review email Global Solutions sent confirming SFS has been cut off from the consumer files; review SFS managers comments re: same.	0.30	565.00	169.50
11-25-2024	BW	Prepare payroll cycles for company codes MWW, WKS, and WKV for pay period ending 11/24/24.	1.90	185.00	351.50
11-26-2024	BW	Prepare payroll cycles for company codes MWW, WKS, and WKV for pay period ending 11/24/24; update PTO tracker for company codes MWW, WKS, and WKV.	1.40	185.00	259.00
11-26-2024	LMJ	Confer and correspond with J. O'Donnell re: notices of accounts transferred to outside law firm.	0.70	265.00	185.50
11-26-2024	LMJ	Confer with A. Wall re: consumer account transfers to outside law firm.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
11-26-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: approval of employee timecards and balance of PTO hours available for employees.	0.30	265.00	79.50
11-26-2024	LMJ	Correspond with agent at CIBC re: transfer of funds to payroll accounts to cover payroll expenses.	0.20	265.00	53.00
11-26-2024	LMJ	Review and analyze bank transactions re: receipts and disbursements; update ledger re: same; determine funds needed to cover payroll expenses.	0.60	265.00	159.00
11-26-2024	LMJ	Correspond with C. Ball re: confirmation of outstanding balance due to UBS and Zais.	0.20	265.00	53.00
11-26-2024	LMJ	Correspond with CIBC and Valley National Bank re: debits from payroll accounts for payment of payroll expenses.	0.20	265.00	53.00
11-26-2024	LMJ	Review correspondence from D. Gozdecki re: interest payment due to CIBC and reimbursement of legal expenses incurred by CIBC and Valley National Bank.	0.10	265.00	26.50
11-26-2024	LMJ	Research outside law firm taking over SFS client accounts re: ownership and consumer complaints.	0.20	265.00	53.00
11-26-2024	LMJ	Review and analyze Valley National Bank and CIBC bank transactions re: deposits and withdrawals; update ledgers re: same; reconcile account balances; update receipts and disbursement schedule and prepare monthly expense register.	3.40	265.00	901.00
11-26-2024	LMJ	Draft notes re: transfer of SFS clients to new law firm and servicer; update notes with entity names and ownership re: same.	1.20	265.00	318.00
11-26-2024	LMJ	Correspond with B. Wakefield re: balance of employee PTO hours and payroll calculations.	0.20	265.00	53.00
11-26-2024	LMJ	Review and analyze payroll registers re: payroll calculations; review balances of employee PTO hours and requested PTO hours; review total payroll expenses.	0.80	265.00	212.00
11-27-2024	LMJ	Review and analyze approved professional fee applications re: total fees and expenses due to each party.	0.40	265.00	106.00
11-27-2024	LMJ	Draft email to Valley National Bank and CIBC re: transfer of funds to cover professional fees and expenses.	0.20	265.00	53.00
11-27-2024	LMJ	Correspond with J. Thoman re: review of draft email to Valley National Bank and CIBC related to transfer of funds to cover professional fees and expenses.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
11-27-2024	LMJ	Correspond with J. O'Donnell re: early dismissal of employees on November 27, 2024 and resignation of employees; update termination dates in ADP.	0.30	265.00	79.50
11-27-2024	LMJ	Correspond with J. O'Donnell re: number of SFS clients transferred to new law firm and servicer.	0.30	265.00	79.50
11-27-2024	LMJ	Review and analyze employee profile in ADP re: termination date issue and pay profile.	0.20	265.00	53.00
11-27-2024	LMJ	Review and analyze ownership structure of storage unit entities re: property owning entities and mezzanine entities; review lender information.	0.60	265.00	159.00
11-27-2024	LMJ	Research new law firms re: referrals and transfer of existing clients.	0.50	265.00	132.50
11-27-2024	LMJ	Review and analyze CIBC bank transactions re: deposits and withdrawals to all accounts; update ledger re: same; reconcile receipts and disbursements schedule re: same.	1.40	265.00	371.00
11-27-2024	LMJ	Review and analyze operating expenses re: costs per vendor; update chart of vendors and accounts payable.	1.10	265.00	291.50
11-27-2024	LMJ	Review and analyze employee census re: New York paid family leave insurance reconciliation of third quarter report submitted to The Hartford.	0.80	265.00	212.00
Total			171.60		61,200.00

Time Summary

Professional	Hours	Rate	Amount
Beth Wakefield	6.30	185.00	1,165.50
Lisa M. Jones	111.20	265.00	29,468.00
Thomas McNamara	54.10	565.00	30,566.50
Total	171.60		61,200.00

Expenses

Date	Description	Amount
11-04-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	47.63
11-11-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	36.96
11-18-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	47.63
11-18-2024	Out-of-town travel: Uber (T. McNamara)	45.44
11-19-2024	Out-of-town travel: Round trip airfare from San Diego to Buffalo (T. McNamara)	1,106.00
11-19-2024	Out-of-town travel: Accommodations (T. McNamara)	184.28

Date	Description	Amount
11-20-2024	Out-of-town travel: Lyft to SD airport (T. McNamara)	27.49
11-20-2024	Out-of-town travel: Uber hotel to Buffalo Airport (T. McNamara)	15.61
11-20-2024	Out-of-town travel: Uber (T. McNamara)	27.49
11-21-2024	Out-of-town travel: Uber (T. McNamara)	29.33
11-21-2024	Out-of-town travel: Uber (T. McNamara)	61.67
11-22-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	52.05
11-30-2024	Postage	7.22
Total Expenses		1,688.80
Total for this Invoice		62,888.80

REGULATORY RESOLUTIONS

Receivers | Examiners | Monitors

December 31, 2024

Invoice Period: 12-01-2024 - 12-31-2024

RE: 2158.01 RR

StratFS Receivership

Time Details

Date	Professional	Description	Hours	Rate	Amount
12-02-2024	LMJ	Revise employee files in ADP portal re: employee termination dates.	0.30	265.00	79.50
12-02-2024	LMJ	Review and analyze invoices and credit memos from ZimWorX re: contract labor fees; prepare payment re: same; revise chart re: start dates and end dates for individual contractors.	0.60	265.00	159.00
12-02-2024	LMJ	Correspond with agent at ZimWorX re: applying credit amount to outstanding invoice.	0.10	265.00	26.50
12-02-2024	LMJ	Review correspond from J. O'Donnell re: employee terminations and resignations.	0.30	265.00	79.50
12-02-2024	LMJ	Correspond with J. O'Donnell re: employee timecard error and wage due re: same.	0.30	265.00	79.50
12-02-2024	LMJ	Correspond with B. Wakefield re: off-cycle payroll for wages due for prior pay period.	0.10	265.00	26.50
12-02-2024	LMJ	Correspond with H. Johnson and D. Gozdecki re: outgoing wire from Strategic Family bank account for payment of receivership professional fees.	0.30	265.00	79.50
12-02-2024	LMJ	Correspond with J. Marcus re: outgoing wire from Versara Lending account for payment of receivership professional fees.	0.20	265.00	53.00
12-02-2024	LMJ	Review and analyze order re: allowed receivership fees and expenses for professionals; prepare outgoing wire transfers to receivership estate bank account for payment of same.	0.50	265.00	132.50
12-02-2024	LMJ	Confer and correspond with C. Ball re: Versara Lending client payments routed to incorrect bank account.	0.40	265.00	106.00
12-02-2024	LMJ	Correspond with J. Thoman re: wire transfers from Valley National Bank and CIBC to receivership estate bank account and balance of Versara Lending loan due to UBS.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
12-02-2024	LMJ	Confer and correspond with CIBC customer service re: increase of outgoing wire daily limit.	0.50	265.00	132.50
12-02-2024	LMJ	Review and analyze vendor invoices re: due date and amount due; prepare payments for operating expenses re: same.	0.40	265.00	106.00
12-02-2024	LMJ	Call with agent at CIBC re: outgoing wire to Strategic Family Receivership account.	0.20	265.00	53.00
12-02-2024	LMJ	Call with agent at CIBC re: outgoing wire to Strategic Family Receivership account.	1.10	265.00	291.50
12-02-2024	LMJ	Review and analyze employee retirement plan contributions re: employer match; calculate employer match and contributions due to employees.	2.10	265.00	556.50
12-02-2024	TWM	Review stay letter to Kenny Law Group.	0.30	565.00	169.50
12-02-2024	TWM	Review correspondence from Law Firm counsel re: Royal Legal Group/Hailstone Legal Group; follow up with SFS managers re: questions related to same; review Court's suggested language.	0.50	565.00	282.50
12-02-2024	TWM	Further investigation into Global's referral of clients to third-party debt relief providers; discuss with counsel; conference call with counsel and SFS managers; address unrelated Global action terminating SFS access to all client data; conference call re: same with managers; conference call with Plaintiffs to update.	4.40	565.00	2,486.00
12-02-2024	TWM	Review and research Vervent's counsel and potential conflict.	0.30	565.00	169.50
12-02-2024	TWM	Review and discuss with counsel outstanding amounts due to UBS and Zais in connection with providing information to CIBC.	0.40	565.00	226.00
12-02-2024	TWM	Review CIBC request for payment of interest for November; discuss briefly with L. Jones.	0.20	565.00	113.00
12-03-2024	TWM	Review proposed Royal Legal Group stipulation; discuss with SFS managers re: logistical concerns; review edits to stipulation from Plaintiffs; follow-up with Plaintiffs and counsel for Law Firms.	0.80	565.00	452.00
12-03-2024	TWM	Review and discuss Vervent information re: migrating remaining consumers.	0.30	565.00	169.50
12-03-2024	TWM	Conference call with B. Reiss re: post-resignation points of contact and outstanding issues to be completed prior to departure; discuss contractor role to complete Versara migration; follow-up post call re: logistics and responsibility transfer.	1.50	565.00	847.50

Date	Professional	Description	Hours	Rate	Amount
12-03-2024	TWM	Review latest situation where Vervent hired counsel for Versara without coordination with receiver's office; research other examples; reach out to Vervent to discuss.	0.80	565.00	452.00
12-03-2024	TWM	Attend receivership team meeting re: third-party claims.	0.60	565.00	339.00
12-03-2024	LMJ	Confer and correspond with C. Ball re: tax payment to Gramercy captive.	0.20	265.00	53.00
12-03-2024	LMJ	Prepare for and call with S. Chiang re: asset tracing project and documentation available re: same.	1.70	265.00	450.50
12-03-2024	LMJ	Prepare for and attend receivership team meeting re: third-party claims.	0.60	265.00	159.00
12-03-2024	LMJ	Prepare for and call with T. McNamara and B. Reiss re: B. Reiss resignation, outstanding issues to complete, and delegation re: same.	1.50	265.00	397.50
12-03-2024	LMJ	Confer with L. Smith re: asset tracing project and documents to be provided to S. Chiang.	0.30	265.00	79.50
12-03-2024	LMJ	Review and analyze renewal charges re: subscription to Make.com; update payment re: same.	0.20	265.00	53.00
12-03-2024	LMJ	Review and analyze vendor invoices re: upcoming payments due; determine funds needed to cover operating expenses.	0.40	265.00	106.00
12-03-2024	LMJ	Correspond with D. Gozdecki and H. Johnson re: transfer of funds and payment of interest on loan due to CIBC.	0.20	265.00	53.00
12-03-2024	LMJ	Review and analyze quote from Salesforce re: services required for upcoming year.	0.50	265.00	132.50
12-03-2024	LMJ	Draft notes re: outstanding tasks for B. Reiss and delegation re: same.	0.50	265.00	132.50
12-03-2024	LMJ	Review and analyze StratFS files re: relevant documents to provide for asset tracing project.	0.50	265.00	132.50
12-03-2024	LMJ	Review and analyze employee pay profile and timecard for prior pay period re: adjustment to pay check.	0.30	265.00	79.50
12-03-2024	LMJ	Research state registration websites for Timberline Capital and related entities re: ownership.	0.30	265.00	79.50
12-04-2024	LMJ	Confer with K. Galvin re: search for tax returns and relevant information re: same.	0.70	265.00	185.50

Date	Professional	Description	Hours	Rate	Amount
12-04-2024	LMJ	Review and analyze Valley National Bank transactions re: deposits and withdrawals; update ledger re: same.	0.60	265.00	159.00
12-04-2024	LMJ	Correspond with C. Wood of UBS re: ledger of bank transactions for Versara DST 2019-2 and ledger re: payments received in Versara DST 2019-2 collection account due to Versara Lending.	0.60	265.00	159.00
12-04-2024	LMJ	Correspond with agents at Valley National Bank re: suspended wire transfer.	0.50	265.00	132.50
12-04-2024	LMJ	Correspond with J. O'Donnell re: PTO carryover from 2024 to 2025.	0.20	265.00	53.00
12-04-2024	LMJ	Correspond with B. Wakefield re: preparation of off-cycle payroll to process adjustment to employee paycheck.	0.20	265.00	53.00
12-04-2024	LMJ	Review and analyze letter from Beacon Group re: bonds for Versara Lending.	0.20	265.00	53.00
12-04-2024	LMJ	Correspond with agent at Beacon Group re: letter related to bonds for Versara Lending.	0.10	265.00	26.50
12-04-2024	LMJ	Review, analyze, and compile documents to provide re: asset tracing project.	0.60	265.00	159.00
12-04-2024	LMJ	Review and analyze 401(k) contribution calculations re: employee and employer 2024 contributions.	2.30	265.00	609.50
12-04-2024	LMJ	Review and analyze calculations re: adjustment for employee paycheck.	0.30	265.00	79.50
12-04-2024	LMJ	Review and analyze employee balances of paid time off re: carryover into 2025.	0.90	265.00	238.50
12-04-2024	BW	Prepare off-cycle payroll for WKS.	0.90	185.00	166.50
12-04-2024	TWM	Review Global's response for information access; discussions internally and with SFS managers re how to respond.	0.80	565.00	452.00
12-04-2024	TWM	Review consumer inquiry re: Clear Creek Legal along with attachment; discuss internally.	0.40	565.00	226.00
12-04-2024	TWM	Leave voicemail and draft email to GC for Global re: concerns about third-party referrals.	0.50	565.00	282.50
12-05-2024	TWM	Review correspondence from counsel for Vervent; respond to same.	0.40	565.00	226.00
12-05-2024	TWM	Correspond and review issue of consumer complaints and need for Global to assist consumers and inform Law Firms of complaints;	0.60	565.00	339.00

Date	Professional	Description	Hours	Rate	Amount
		discuss issue with SFS manager.			
12-05-2024	TWM	Review extensive summary of Royal/Hailstone status and amounts owed to SFS; call with SFS managers to discuss.	0.70	565.00	395.50
12-05-2024	TWM	Review consumer inquiry from Meadowbrook Legal Group consumer; discuss internally; direct response to same.	0.30	565.00	169.50
12-05-2024	TWM	Draft summary of situation for counsel for Royal Legal Group and Hailstone Legal Group; discuss with SFS managers.	0.90	565.00	508.50
12-05-2024	TWM	Update call with J. Thoman.	0.50	565.00	282.50
12-05-2024	TWM	Confer with L. Smith re: former employee Box.com file issue; review correspondence from J. O'Donnell and B. Reiss re: accrued fees issue re: Royal Legal Group and Hailstone Legal Group; draft summary of Royal and Hailstone issue for T. Connors.	1.90	565.00	1,073.50
12-05-2024	BW	Call with L. Jones re: off-cycle payroll for WKS employee.	0.40	185.00	74.00
12-05-2024	LMJ	Correspond with B. Reiss re: quote from Salesforce for upcoming year.	0.20	265.00	53.00
12-05-2024	LMJ	Correspond with B. Reiss re: payments to Global Holdings for consumer refunds.	0.40	265.00	106.00
12-05-2024	LMJ	Call with B. Reiss re: amounts provided to Global Holdings for consumer refunds.	0.60	265.00	159.00
12-05-2024	LMJ	Correspond with J. O'Donnell re: PTO carryover hours.	0.20	265.00	53.00
12-05-2024	LMJ	Review and analyze invoice from Zoho Corporation re: subscription renewal; prepare payment re: same.	0.30	265.00	79.50
12-05-2024	LMJ	Correspond with F. Mesto re: fees to service remaining Versara Lending loans.	0.20	265.00	53.00
12-05-2024	LMJ	Review and analyze lease agreement between StratFS and Mandaree.	0.40	265.00	106.00
12-05-2024	LMJ	Correspond with B. Reiss re: call with sales team at Vervent for pricing to service remaining Vervent loans.	0.20	265.00	53.00
12-05-2024	LMJ	Review and analyze bank transactions re: Royal and Hailstone receipts in 2024.	0.70	265.00	185.50
12-05-2024	LMJ	Review and analyze all payments to Global	1.10	265.00	291.50

Date	Professional	Description	Hours	Rate	Amount
		Holdings re: consumer refunds and Global Holdings invoices; prepare summary re: same.			
12-05-2024	LMJ	Review and analyze notices re: federal unemployment tax credit adjustments and affected state unemployment taxes.	0.30	265.00	79.50
12-05-2024	LMJ	Review and analyze state payroll returns re: estimated federal unemployment tax due for each payroll account.	1.30	265.00	344.50
12-05-2024	LMJ	Call with C. Ball re: amounts due to Versara Lending from Versara DST collection account and deposit made to Atalaya.	0.40	265.00	106.00
12-06-2024	LMJ	Confer with L. Smith re: documents compiled and provided for asset tracing project.	0.10	265.00	26.50
12-06-2024	LMJ	Correspond with A. Wall re: letter from Beacon Group related Versara Lending bonds.	0.20	265.00	53.00
12-06-2024	LMJ	Review and analyze employee timecards re: supervisor approvals re: same.	0.40	265.00	106.00
12-06-2024	LMJ	Correspond with B. Wakefield re: review of employee timecards.	0.10	265.00	26.50
12-06-2024	LMJ	Correspond with J. O'Donnell re: payment of invoices from ALLG.	0.20	265.00	53.00
12-06-2024	LMJ	Review and analyze invoices from ALLG and Salesforce re: prior payments; prepare payments for outstanding invoices.	0.30	265.00	79.50
12-06-2024	LMJ	Review and analyze Salesforce invoices and prepare payment re: same.	0.20	265.00	53.00
12-06-2024	LMJ	Correspond with agents at CIBC and Valley National Bank re: wire approvals for payment of operating expenses.	0.20	265.00	53.00
12-06-2024	LMJ	Correspond with L. Smith re: fees charged by Global Holdings.	0.20	265.00	53.00
12-06-2024	LMJ	Correspond with agent at Beacon Group re: refund for bond payments.	0.20	265.00	53.00
12-06-2024	LMJ	Correspond with A. Wall re: production of accounting documents from Mandaree.	0.20	265.00	53.00
12-06-2024	LMJ	Review and analyze CIBC and Valley National Bank deposits and withdrawals; update ledger re: same; update receipts and disbursement schedule re: same; prepare list of operating expenses due.	1.20	265.00	318.00
12-06-2024	LMJ	Review and analyze StratFS files re: documents	0.50	265.00	132.50

Date	Professional	Description	Hours	Rate	Amount
		related to potential loan from Atalaya Capital Management and terms re: same; review payment deposit transaction.			
12-06-2024	LMJ	Research UCC-1 form filings re: MEC Distribution and Mandaree.	0.30	265.00	79.50
12-06-2024	LMJ	Continue review and analysis of state payroll tax returns re: amount due for federal unemployment credit reduction adjustment.	0.70	265.00	185.50
12-06-2024	LMJ	Continue review and analysis of employee and employer contribution adjustments for 2024; update calculations re: same.	1.30	265.00	344.50
12-06-2024	TWM	Confer with Plaintiffs' counsel re: Request for Instruction.	0.40	565.00	226.00
12-06-2024	TWM	Review and extensive revision of letter brief to Court re: Request for Instruction.	2.80	565.00	1,582.00
12-06-2024	TWM	Call with counsel for Vervent re: bankruptcy proceeding in New Jersey; follow-up with counsel and J. O'Donnell.	0.70	565.00	395.50
12-06-2024	TWM	Call with in-house MEC accountant re: timeline for audit; email summarizing same to team; review responses.	0.50	565.00	282.50
12-07-2024	TWM	Review and approve LLC resolutions to amend terminate and operate ESOP and 401k plan; discuss 401k plan going forward internally; correspond with ESOP counsel re: same.	0.90	565.00	508.50
12-07-2024	TWM	Correspond with Law Firm counsel re: logistics and concerns about monitoring process.	0.40	565.00	226.00
12-07-2024	TWM	Coordinate throughout the day with SFS managers re: Law Firm withdrawals, consumer contacts, Cancellations of Representation documents for portal; coordinate Law Firm mails issues.	2.70	565.00	1,525.50
12-09-2024	TWM	Review and revise latest draft of letter re: Request for Instruction; call with J. O'Donnell re: same (RAM consumers) and customer service.	0.90	565.00	508.50
12-09-2024	TWM	Conference call with counsel and Plaintiffs re: contact information for consumers in state jurisdictions; follow up with SFS managers re: sourcing the list.	1.40	565.00	791.00
12-09-2024	TWM	Review latest draft stipulation re: Royal Legal Group and Hailstone Legal Group from Law Firm counsel.	0.40	565.00	226.00
12-09-2024	TWM	Attend meeting re: third-party claims.	0.50	565.00	282.50

Date	Professional	Description	Hours	Rate	Amount
12-09-2024	BW	Prepare payroll cycles for company codes MWW, WKS, and WKV for pay period ending 12/8/24.	2.10	185.00	388.50
12-09-2024	LMJ	Prepare for and attend meeting re: third-party claims.	0.50	265.00	132.50
12-09-2024	LMJ	Confer and correspond with C. Ball re: balances in Cell Gramercy bank accounts and claims filed by StratFS against the captive.	0.60	265.00	159.00
12-09-2024	LMJ	Review and analyze Valley National Bank transactions re: deposits; update ledger re: same.	0.20	265.00	53.00
12-09-2024	LMJ	Correspond with C. Wood re: updated ledger for Versara DST collection account.	0.10	265.00	26.50
12-09-2024	LMJ	Correspond with J. Thoman re: turnover of collateral reserve to UBS.	0.50	265.00	132.50
12-09-2024	LMJ	Review and analyze invoice from Hanover Group re: workers compensation insurance; prepare payment re: same.	0.20	265.00	53.00
12-09-2024	LMJ	Correspond with agents at CIBC re: approval of ACH payment.	0.10	265.00	26.50
12-09-2024	LMJ	Correspond with B. Wakefield and J. O'Donnell re: approval of timecards.	0.10	265.00	26.50
12-09-2024	LMJ	Review and analyze request for estimated tax payment for Cell Gramercy captive; prepare payment re: same.	0.30	265.00	79.50
12-09-2024	LMJ	Correspond with agents at Valley National Bank, M. Sanchez of Enterprise Risk Solutions, and C. Ball re: approval of ACH transfer for payment of taxes.	0.30	265.00	79.50
12-09-2024	LMJ	Correspond with J. Thoman re: request for refund of deposit from Atalaya Capital Management.	0.10	265.00	26.50
12-09-2024	LMJ	Review and analyze documents re: refinancing warehouse loan with Atalaya Capital Management and deposit due to Atalaya per agreement.	0.50	265.00	132.50
12-09-2024	LMJ	Correspond with B. Wakefield re: recent employee terminations and holiday hours logged on employee timecards.	0.50	265.00	132.50
12-09-2024	LMJ	Review and analyze Cell Gramercy bank accounts re: current balances; prepare chart re: same.	0.90	265.00	238.50
12-09-2024	LMJ	Review and analyze vacation requests from B. Reiss re: payment of outstanding PTO for post-receivership period; calculate payout re: same.	0.60	265.00	159.00

Date	Professional	Description	Hours	Rate	Amount
12-09-2024	LMJ	Correspond with B. Reiss re: confirmation of PTO and estimated outstanding	0.10	265.00	26.50
12-09-2024	LMJ	Research deed and mortgage documents for dates of purchase and purchase price re: storage units; prepare chart re: same.	1.50	265.00	397.50
12-09-2024	LMJ	Review and analyze requests to StratFS from R. Sasson re: reimbursement of credit card purchases; review credit card statements re: same.	0.80	265.00	212.00
12-10-2024	BW	Update PTO tracker for company codes MWW, WKS, and WKV; calculate PTO for terminated employee.	1.80	185.00	333.00
12-10-2024	TWM	Continue to review and revise several times the draft letter re: Request for Instruction; meet with L. Smith several times re: same; review and revise proposed order.	3.60	565.00	2,034.00
12-10-2024	TWM	Call with J. Thoman re: update on hearing today; identify follow-up items.	0.50	565.00	282.50
12-10-2024	TWM	Review excel spreadsheet re: consumers in seven Plaintiff states; email to counsel in those states providing the data.	0.50	565.00	282.50
12-10-2024	LMJ	Prepare for and attend call with A. Holtz and S. Ferrauilo at 8x8, Inc. re: adjustment of telephone service contract.	0.50	265.00	132.50
12-10-2024	LMJ	Confer and correspond with J. O'Donnell re: 8x8, Inc. adjustment of telephone services contract and flow of funds from Global Holdings to Versara Lending via payment processing accounts.	0.60	265.00	159.00
12-10-2024	LMJ	Confer and correspond with C. Ball re: status of claims filed with Cell Gramercy captive and procedure to deposit check into Versara Lending account.	0.30	265.00	79.50
12-10-2024	LMJ	Correspond with agents at CIBC and Valley National Bank re: transfer of funds to payroll account to cover payroll and payment of operating expenses.	0.70	265.00	185.50
12-10-2024	LMJ	Correspond with B. Reiss re: wire to Global Holdings re: remaining amount required to refund Versara Lending clients.	0.10	265.00	26.50
12-10-2024	LMJ	Review and analyze payroll and operating expenses re: payments due; prepare payments re: same.	0.20	265.00	53.00
12-10-2024	LMJ	Correspond with C. Ball and B. Reiss re: migration of remaining loans.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
12-10-2024	LMJ	Correspond with agents at Valley National Bank re: procedure to deposit of check to Versara Lending account.	0.20	265.00	53.00
12-10-2024	LMJ	Correspond with B. Reiss re: funding the remaining amount needed by Global Holdings to process refunds to clients.	0.20	265.00	53.00
12-10-2024	LMJ	Correspond with B. Reiss re: PTO hours and remaining balance to be paid with final paycheck.	0.40	265.00	106.00
12-10-2024	LMJ	Review, analyze, and update PTO payout calculations re: B. Reiss final check.	0.30	265.00	79.50
12-10-2024	LMJ	Correspond with B. Wakefield re: PTO calculations for B. Reiss final check.	0.20	265.00	53.00
12-10-2024	LMJ	Prepare for and attend monthly meeting with Vervent and UBS re: continued loan servicing.	0.50	265.00	132.50
12-10-2024	LMJ	Prepare for and attend meeting with J. Deluca and L. Geibel of Vervent re: servicing additional Versara loans and costs re: same.	0.80	265.00	212.00
12-10-2024	LMJ	Review and analyze Valley National Bank re: deposits and withdrawals; update ledger re: same; update receipts and disbursement schedule re: same.	0.50	265.00	132.50
12-10-2024	LMJ	Review, analyze, and reconcile funds transferred to Global Holdings re: client refunds and invoice payments.	1.20	265.00	318.00
12-11-2024	LMJ	Correspond with agents at CIBC and Valley National Bank re: approval of payment for operating expenses.	0.30	265.00	79.50
12-11-2024	LMJ	Correspond with B. Reiss and B. Wakefield re: confirmation of PTO due to B. Reiss and calculations re: same.	0.20	265.00	53.00
12-11-2024	LMJ	Correspond with B. Reiss and J. O'Donnell re: funds paid to Global Holdings for client refunds and funds collected by RAM from Versara Lending for client refunds; request clarification of purpose of RAM debits to Monarch Client Services.	0.10	265.00	26.50
12-11-2024	LMJ	Review and analyze bank statements re: ACH debits to RAM from Versara Lending; prepare chart re: same.	0.60	265.00	159.00
12-11-2024	LMJ	Correspond with C. Ball re: deposit of check into Versara Lending bank account.	0.30	265.00	79.50
12-11-2024	LMJ	Correspond with B. Wakefield re: outstanding PTO for post-receivership time worked.	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
12-11-2024	LMJ	Review and analyze accrued PTO for all post-receivership employees; update chart re: same.	0.70	265.00	185.50
12-11-2024	LMJ	Review and analyze payroll reports re: current payroll period payroll liabilities and net amount due to employees.	0.40	265.00	106.00
12-11-2024	LMJ	Correspond with agent at ADP re: approval and submission of payroll worksheets.	0.20	265.00	53.00
12-11-2024	LMJ	Correspond with B. Reiss re: final paycheck, check for payout of remaining PTO, and cost of health benefit coverage with COBRA.	0.50	265.00	132.50
12-11-2024	LMJ	Correspond with B. Reiss re: invoice for services provided by Exela and payment re: same.	0.20	265.00	53.00
12-11-2024	LMJ	Confer with B. Wakefield re: employee PTO balances and payout of remaining PTO for B. Reiss.	0.40	265.00	106.00
12-11-2024	LMJ	Review, analyze, and update 2025 payroll schedule in ADP re: payroll periods and pay dates.	0.50	265.00	132.50
12-11-2024	LMJ	Review and analyze payroll tax reports for Versara Lending, Strategic CS, and Strategic Client Services accounts re: payroll liabilities and deposits to state and federal tax agencies re: same.	1.20	265.00	318.00
12-11-2024	LMJ	Review and analyze ADP reports re: data needed for workers compensation audit.	0.80	265.00	212.00
12-11-2024	LMJ	Review and analyze ADP timecard and wages reports re: employee 401(k) deductions; update calculations re: employee and employer retirement plan contributions.	2.70	265.00	715.50
12-11-2024	TWM	Review request for reimbursement from RAM; review spreadsheet provided in support of request; inquire of SFS managers; discuss with L. Smith.	0.40	565.00	226.00
12-11-2024	TWM	Research and respond to several inquiries from AGs offices re: client lists.	0.40	565.00	226.00
12-11-2024	TWM	Review update on former employee Box.com files; discuss with L. Smith.	0.30	565.00	169.50
12-11-2024	BW	Work on resolving timecard issues within WKV to prepare off-cycle payroll for terminated WKV employee.	2.00	185.00	370.00
12-11-2024	TWM	Review and revise draft letter and order several times during day re: Request for Instruction; return to L. Smith.	1.90	565.00	1,073.50

Date	Professional	Description	Hours	Rate	Amount
12-11-2024	TWM	Review and discuss internally letter from counsel for Global.	0.40	565.00	226.00
12-11-2024	TWM	Review RAM summary of claimed amounts owed by SFS; briefly review spreadsheet summarizing the items; review accountant's additional information.	0.70	565.00	395.50
12-11-2024	TWM	Review and respond and reply to proposal re: Versara data migration.	0.70	565.00	395.50
12-11-2024	TWM	Review and revise draft motion to return consumer funds; review and revise proposed order; review and revise declaration.	1.30	565.00	734.50
12-12-2024	TWM	Request and review data from SFS manager re: customer count; respond and discuss with manager and L. Smith.	0.70	565.00	395.50
12-12-2024	TWM	Review draft summary to opposing counsel in Ice matter.	0.30	565.00	169.50
12-12-2024	LMJ	Correspond with S. Barnes at Principal re: payment of invoices for retirement and ESOP plans and templates for plan census.	0.20	265.00	53.00
12-12-2024	BW	Finalize final paycheck for WKV employee; call with ADP.	0.50	185.00	92.50
12-12-2024	LMJ	Call with ADP re: preparation of reports for data collection for Principal.	0.70	265.00	185.50
12-12-2024	LMJ	Correspond with agents at CIBC and Valley National Bank re: approval of wires for payment of payroll expenses and operating expenses.	0.40	265.00	106.00
12-12-2024	LMJ	Correspond with B. Wakefield re: final paycheck for B. Reiss.	0.20	265.00	53.00
12-12-2024	LMJ	Review and analyze payroll worksheets re: payroll liabilities and employee net paycheck amounts; approve same.	0.50	265.00	132.50
12-12-2024	LMJ	Correspond with B. Pinheiro re: review of forms required by Principal for administration of ESOP.	0.20	265.00	53.00
12-12-2024	LMJ	Correspond with agent at Vervent re: access to Vervent's monthly reporting.	0.10	265.00	26.50
12-12-2024	LMJ	Confer and correspond with C. Ball re: ESOP and ESOT bank accounts, and purpose of payment to Principal in January 2024.	0.50	265.00	132.50
12-12-2024	LMJ	Confer and correspond with K. Galvin re: list of current active employees, and all post-receivership employees.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
12-12-2024	LMJ	Review and analyze list of all employees re: status of all post-receivership employees.	0.50	265.00	132.50
12-12-2024	LMJ	Review and analyze documents provided by Principal re: administration of ESOP and retirement plan.	0.50	265.00	132.50
12-12-2024	LMJ	Correspond with B. Reiss re: monthly operating expenses and B. Reiss exit transition plan.	0.30	265.00	79.50
12-12-2024	LMJ	Research set-up of online account with Principal re: invoice payment portal.	0.40	265.00	106.00
12-12-2024	LMJ	Research release of funds to ADP re: payment of payroll expenses.	0.30	265.00	79.50
12-12-2024	LMJ	Review and analyze data collection forms provided by Principal re: employee census and data collection for ESOP administration.	0.60	265.00	159.00
12-12-2024	LMJ	Review and analyze data available in ADP standard reports re: collection of data needed by Principal for ESOP administration; prepare reports re: same.	1.20	265.00	318.00
12-12-2024	LMJ	Review and analyze employee reports re: preparation of documentation requested by Principal.	2.30	265.00	609.50
12-13-2024	LMJ	Call to American Litigation Law Group re: paid and outstanding invoices.	0.10	265.00	26.50
12-13-2024	LMJ	Correspond internally and with B. Reiss re: operating expenses and payments to vendor.	0.60	265.00	159.00
12-13-2024	LMJ	Review and analyze set-up of online vendor account re: payment portal.	0.30	265.00	79.50
12-13-2024	LMJ	Briefly review and analyze report re: progress of asset tracing.	0.30	265.00	79.50
12-13-2024	LMJ	Review correspondence from agent at Vervent re: analysis of client principal balance reductions.	0.20	265.00	53.00
12-13-2024	LMJ	Confer and correspond with J. Cloar of Amerilit re: suspicious email with attachment.	0.40	265.00	106.00
12-13-2024	LMJ	Correspond with C. Ball re: purpose of January 2024 payment to Principal.	0.30	265.00	79.50
12-13-2024	LMJ	Call with ADP custom report team re: preparation of reports for data collection for Principal and reports for workers compensation audit.	1.10	265.00	291.50
12-13-2024	LMJ	Review and analyze updated ADP reports re: employee contributions to 401(k) plan; continue	0.80	265.00	212.00

Date	Professional	Description	Hours	Rate	Amount
		calculations re: same.			
12-13-2024	LMJ	Review and analyze CIBC bank transactions re: deposits and withdrawals; update ledger re: same; update receipts and disbursements schedule re: same.	0.70	265.00	185.50
12-13-2024	LMJ	Review and analyze invoice re: vendor charges; prepare payment re: same.	0.20	265.00	53.00
12-13-2024	LMJ	Review correspondence from K.Galvin re: analysis of board of director agreements.	0.40	265.00	106.00
12-13-2024	LMJ	Review and analyze ADP employee census reports re: data requested by Principal; transfer employee data to template provided by Principal; add additional employee information and confirm employee termination dates.	2.50	265.00	662.50
12-13-2024	TWM	Conference call with counsel for Global re: Request for Instruction, providing customer service and returning funds.	0.90	565.00	508.50
12-16-2024	TWM	Teams meeting to update on ESOP and valuation status; plans to terminate the plan prior to end of the year; correspond with valuation expert re: same.	0.80	565.00	452.00
12-16-2024	TWM	Review and respond to Highmark (insurance broker) for census information; discuss internally.	0.40	565.00	226.00
12-16-2024	TWM	Review and revise motion to return consumer funds; discuss with L. Smith.	1.80	565.00	1,017.00
12-16-2024	TWM	Review request to pay Blust Trust fees; implement same.	0.40	565.00	226.00
12-16-2024	TWM	Review and revise response to Blust Trust's objections; internal discussion re: same.	0.80	565.00	452.00
12-16-2024	LMJ	Prepare for and attend meeting with Receiver's team re: third-party claims.	0.50	265.00	132.50
12-16-2024	LMJ	Meet with T. McNamara and D. Burdette re: ESOP valuation and ESOP plan termination.	0.80	265.00	212.00
12-16-2024	LMJ	Review correspondence from B. Reiss re: Law Firm wind down notes and assigned tasks re: same; and notes re: progress of reviewing client post-graduation loan adjustments.	0.30	265.00	79.50
12-16-2024	LMJ	Correspond with K. Godios re: issues with employee PTO requests.	0.30	265.00	79.50
12-16-2024	LMJ	Correspond with A. Holtz of 8x8, Inc. re: meeting to discuss adjusted telephone services contract.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
12-16-2024	LMJ	Review and analyze Highmark and Ameritas invoices re: premiums due.	0.70	265.00	185.50
12-16-2024	LMJ	Review and analyze ADP invoices re: recent charges and amount due re: same.	0.20	265.00	53.00
12-16-2024	LMJ	Correspond with R. Israel and S. Barnes re: Principal contact information.	0.40	265.00	106.00
12-16-2024	LMJ	Correspond with B. Pinheiro re: calculation of employee and employer 401(k) contributions.	0.20	265.00	53.00
12-16-2024	LMJ	Correspond with J. O'Donnell re: quotes for renewal of Salesforce contract.	0.20	265.00	53.00
12-16-2024	LMJ	Correspond with R. Soluri re: audit of ESOP and 401(k) plans.	0.20	265.00	53.00
12-16-2024	LMJ	Review and analyze employee PTO requests re: scheduled and actual PTO taken; update same; review payroll register re: employee wages paid for PTO.	0.80	265.00	212.00
12-16-2024	LMJ	Review and analyze employee census report re: employee data for retirement plan required reporting; update data collection template for Principal.	3.40	265.00	901.00
12-16-2024	LMJ	Review and analyze documents required by Principal re: administrative contact; prepare questions re: same for B. Pinheiro.	0.30	265.00	79.50
12-16-2024	LMJ	Review and analyze employee retirement plan contribution rates re: calculation of retirement plan contributions per pay period.	1.20	265.00	318.00
12-16-2024	TWM	Review status of investigation into third-party claims.	0.50	565.00	282.50
12-16-2024	TWM	Internal meeting to discuss third-party claims.	0.50	565.00	282.50
12-17-2024	LMJ	Call with Wisconsin Department of Revenue re: notice received related to tax levy; confer with A. Wall re: same.	0.40	265.00	106.00
12-17-2024	LMJ	Call with J. O'Donnell re: employee federal deduction calculations, adjusted hourly rate, and updated benefit assignments.	0.40	265.00	106.00
12-17-2024	LMJ	Meet with T. McNamara and D. Burdette re: valuation and termination of ESOP.	0.70	265.00	185.50
12-17-2024	LMJ	Confer and correspond with A. Wall re: loan agreements between Versara Lending and lenders UBS and Zais.	0.60	265.00	159.00

Date	Professional	Description	Hours	Rate	Amount
12-17-2024	LMJ	Review and analyze bank statements re: ESOP payment transactions from Argent to ESOP sellers.	1.60	265.00	424.00
12-17-2024	LMJ	Draft notes re: ESOP transaction dates and payments to ESOP sellers.	0.70	265.00	185.50
12-17-2024	LMJ	Review, analyze, and reconcile ESOP seller note statements with bank transactions re: confirmation of payment amounts and dates.	2.10	265.00	556.50
12-17-2024	LMJ	Review and analyze charges for Notion subscription; prepare payment re: same.	0.30	265.00	79.50
12-17-2024	LMJ	Correspond with agent at CIBC re: approval of wire transaction for payment of payroll expenses.	0.20	265.00	53.00
12-17-2024	LMJ	Review, analyze, and compile loan agreements re: Versara Lending, CIBC, and Valley National Bank; prepare notes re: same.	0.70	265.00	185.50
12-17-2024	LMJ	Review and analyze principal and interest payments made to Credit Suisse re: current outstanding principal amount.	0.30	265.00	79.50
12-17-2024	LMJ	Review and analyze waterfall distribution re: payment of principal and interest to UBS.	0.30	265.00	79.50
12-17-2024	LMJ	Correspond with agent at CIBC re: outstanding principal due for term loan and letter of credit loan.	0.30	265.00	79.50
12-17-2024	LMJ	Draft notes re: ESOP payments to sellers in 2018 and 2019 from Strategic Family and Argent.	0.60	265.00	159.00
12-17-2024	LMJ	Review and analyze tax returns re: ownership of TCIG in 2017 and 2021.	0.50	265.00	132.50
12-17-2024	TWM	Meet with L. Smith and A. Wall re: required information for D. Burdette to complete 2024 Strategic ESOP valuation.	0.30	565.00	169.50
12-17-2024	TWM	Teams meeting with Principal rep assigned to ESOP; share plans and timeline with same.	0.70	565.00	395.50
12-17-2024	TWM	Call with counsel for Law Firms re: Royal Legal Group/Hailstone Legal Group and potential resolution re: OSC.	0.90	565.00	508.50
12-17-2024	TWM	Review request forwarded by CFPB re: Blust request for unfreeze of assets; research same and respond.	1.60	565.00	904.00
12-18-2024	TWM	Update call with J. Thoman re: CIBC and outstanding issues.	0.60	565.00	339.00
12-18-2024	TWM	Call with ESOP valuation expert; follow-up in preparation for end of year valuation.	0.80	565.00	452.00

Date	Professional	Description	Hours	Rate	Amount
12-18-2024	TWM	Conference call with counsel for Global re: return of funds logistics.	0.60	565.00	339.00
12-18-2024	TWM	Review and revise draft consumer notice re: Request for Instruction and funds in escrow accounts; discuss with L. Smith.	0.90	565.00	508.50
12-18-2024	TWM	Review posting on Right on Crime website; discuss with J. Thoman.	0.40	565.00	226.00
12-18-2024	TWM	Review Blust request forwarded by CFPB and the several email attachments thereto from R. Personius; research and respond to questions raised re: release of funds for tax payments.	1.20	565.00	678.00
12-18-2024	LMJ	Call with J. Thoman re: preparation of Versara financial statements, loan purchased by Pier Asset Management, and demand letter to Atalaya Capital re: return of expense deposit.	0.20	265.00	53.00
12-18-2024	LMJ	Call with A. Holtz and S. Ferraulo of 8x8, Inc. re: reduction of telephone services and contract provisions re: same.	0.30	265.00	79.50
12-18-2024	LMJ	Call with J. O'Donnell re: request for service reduction from 8x8, Inc. and logistics of transferring telephone service to new vendor.	0.40	265.00	106.00
12-18-2024	LMJ	Call with C. Ball re: details of loan purchase by Pier Asset Management and status of collections through November 2024, and request for Versara Lending financials.	0.20	265.00	53.00
12-18-2024	LMJ	Confer and correspond with C. Napierski re: review of demand letter to Atalaya Capital.	0.30	265.00	79.50
12-18-2024	LMJ	Confer and correspond with A. Wall re: Versara credit agreements, loan principal amounts outstanding, and letter to D. Burdette re: same.	0.30	265.00	79.50
12-18-2024	LMJ	Correspond with J. O'Donnell re: update of employee federal tax withholding.	0.10	265.00	26.50
12-18-2024	LMJ	Review and analyze online access requirements re: access to Principal ESOP data; prepare online accounts re: same.	0.50	265.00	132.50
12-18-2024	LMJ	Review and analyze Valley National Bank and CIBC bank transactions re: deposits and withdrawals; update bank ledger re: same; update list of accounts and current balances re: same.	1.60	265.00	424.00
12-18-2024	LMJ	Review and analyze data re: principal amount due on Strategic and Versara loans; prepare chart re: same.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
12-18-2024	LMJ	Review and analyze letter to D. Burdette re: outstanding secured debt owed by StratFS and Versara Lending; review credit and loan agreements re: same.	1.10	265.00	291.50
12-18-2024	LMJ	Review and analyze vendor invoices re: amounts owed and due dates.	0.20	265.00	53.00
12-18-2024	LMJ	Review and analyze subordination agreement re: secured loan due to UBS by Versara Lending.	0.60	265.00	159.00
12-18-2024	LMJ	Review and analyze Pier Asset Management servicing and loan purchase agreements re: terms of same.	0.60	265.00	159.00
12-18-2024	LMJ	Review and analyze loan agreement re: list of guarantors; review account balances of each guarantor; prepare chart re: same.	0.70	265.00	185.50
12-18-2024	LMJ	Review and analyze demand letter to Atalaya Capital re: return of deposit.	0.30	265.00	79.50
12-19-2024	LMJ	Research contact information for Signature Bank and Flagstar Bank re: letter to banks re: request for bank statements; research StratFS records re: bank account contact information and Receivership Defendant bank account number.	0.50	265.00	132.50
12-19-2024	LMJ	Review and analyze invoices from Iron Mountain re: invoice dates and amounts due; prepare chart re: same.	0.50	265.00	132.50
12-19-2024	LMJ	Confer and correspond with K. Galvin re: outstanding balance due to Iron Mountain and employee COBRA insurance issues.	0.40	265.00	106.00
12-19-2024	LMJ	Confer and correspond with agent at RT Specialty re: monthly reporting for workers compensation policy and employee COBRA insurance policies.	0.40	265.00	106.00
12-19-2024	LMJ	Review and analyze multiple versions of letter to D. Burdette re: valuation of ESOP; review bank account balances re: loan guarantor entity bank accounts; confirm amounts in letter to D. Burdette.	1.20	265.00	318.00
12-19-2024	LMJ	Correspond internally re: letter to banks requesting bank statements for Receivership Defendants.	0.30	265.00	79.50
12-19-2024	LMJ	Confer and correspond with A. Wall re: account balances referenced in letter to D. Burdette, and consumer loan principal balances.	0.20	265.00	53.00
12-19-2024	LMJ	Correspond with C. Ball re: Versara financial statements, balance owed to Pier Asset Management and Versara servicing fees re: same.	0.10	265.00	26.50
12-19-2024	LMJ	Research StratFS records re: invoices from Iron	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
		Mountain.			
12-19-2024	LMJ	Review and analyze Receivership Defendant bank account information re: preparation of letter requesting bank statements re: same; prepare chart re: same.	0.30	265.00	79.50
12-19-2024	LMJ	Confer and correspond with C. Ball re: consumer principal loan balances, and amount collected for loans purchased by Pier Asset Management.	0.40	265.00	106.00
12-19-2024	LMJ	Confer with T. McNamara re: confirmation of loan balances reported in letter to D. Burdette regarding ESOP valuation.	0.10	265.00	26.50
12-19-2024	LMJ	Review and analyze check from Mutual of Omaha re: refund of overpayment; deposit same.	0.20	265.00	53.00
12-19-2024	LMJ	Correspond with agent at Principal re: updated contact information and retirement plan amendment. Review and analyze check from Mutual of Omaha re: refund of overpayment; deposit same.	0.20	265.00	53.00
12-19-2024	LMJ	Review and analyze document production from Mandaree re: supporting documents for invoices issued to StratFS.	1.30	265.00	344.50
12-19-2024	LMJ	Review and analyze StratFS bank statements re: invoice payments to Mandaree; reconcile same with Mandaree cash activity.	0.80	265.00	212.00
12-19-2024	TWM	Receive and research Fortress capital call for Blust Trust.	0.70	565.00	395.50
12-19-2024	TWM	Review numerous attachments to Personius requests to CFPB re: taxes and fund releases; respond to CFPB.	1.80	565.00	1,017.00
12-19-2024	TWM	Review and revise motion to return consumer funds, declaration, and proposed order	1.40	565.00	791.00
12-19-2024	TWM	Review and substantially revise request for continuance in Monevo action.	0.50	565.00	282.50
12-19-2024	TWM	Review and revise extensive letter to D. Burdette re: valuation of ESOP in 2024.	1.70	565.00	960.50
12-19-2024	TWM	Confer with L. Jones re: confirmation of loan balances reported in letter to D. Burdette regarding ESOP valuation.	0.10	565.00	56.50
12-19-2024	TWM	Prepare for and participate in call with Law Firms re: Royal Legal Group and Hailstone Legal Group.	0.50	565.00	282.50
12-20-2024	TWM	Review motion and related documents filed by Defendants re: Clover and related arguments; call	1.90	565.00	1,073.50

Date	Professional	Description	Hours	Rate	Amount
		with J. Thoman re: response.			
12-20-2024	TWM	Final reviews of Global and RAM consumer notices; discuss internally.	0.70	565.00	395.50
12-20-2024	TWM	Brief research re: Fusion Capital.	0.30	565.00	169.50
12-20-2024	TWM	Review questions and documents from Personius; discuss internally; respond to same.	0.50	565.00	282.50
12-20-2024	TWM	Review requests and correspondence re: Barrington Bank.	0.30	565.00	169.50
12-20-2024	TWM	Review and discuss internally re: data identified by Vervent and UBS.	0.40	565.00	226.00
12-20-2024	LMJ	Prepare for and attend meeting with L. Smith and K. Galvin re: asset tracing for Receivership Defendants.	0.60	265.00	159.00
12-20-2024	LMJ	Review, analyze, and approve two wire transfers from receivership bank account to Fortress Credit and Blaise Investments.	0.20	265.00	53.00
12-20-2024	LMJ	Review and analyze general ledger for Duke Enterprises re: sources and uses of funds; prepare chart re: same.	1.50	265.00	397.50
12-20-2024	LMJ	Review and analyze county records re: purchase and sale of real property owned by Receivership Defendants.	0.60	265.00	159.00
12-20-2024	LMJ	Call with J. Thoman re: Versara financial statements and explanation of accounts re: same.	0.20	265.00	53.00
12-20-2024	LMJ	Confer and correspond with K. Galvin re: ownership of TCIG and related entities, general ledger reports, and tax documents re: same.	0.60	265.00	159.00
12-20-2024	LMJ	Review and analyze data in ADP re: employee hire and termination dates; update payroll schedule for 2025.	0.60	265.00	159.00
12-20-2024	LMJ	Draft documents re: asset tracing review; upload same to shared folder.	0.30	265.00	79.50
12-20-2024	LMJ	Review and analyze tax documents re: ownership of Receivership Defendants and affiliated entities.	0.70	265.00	185.50
12-20-2024	LMJ	Review and analyze StratFS documents re: ownership of entities, ESOP distributions to sellers, notes re: amended balances due on sellers notes, and distributions re: SFS Partners.	1.60	265.00	424.00
12-20-2024	LMJ	Review correspondence from CIBC re: approval of deposit to Strategic Family bank account	0.10	265.00	26.50

Date	Professional	Description	Hours	Rate	Amount
12-21-2024	TWM	Review inquiry from counsel for Law Firms; research status and respond to same; contact Plaintiffs re: potential settlement with Law Firms and position of same.	0.80	565.00	452.00
12-21-2024	TWM	Review analysis of Clover capital call and TCIG as Receivership Defendant; respond to same.	0.40	565.00	226.00
12-21-2024	TWM	Review summary of status of contempt and receiver's potential response; internal correspondence re: same; summary of position taken initially with Blust counsel.	0.40	565.00	226.00
12-21-2024	TWM	Review proposed stipulation re: Royal Legal Group and Hailstone Legal Group forwarded by Law Firm counsel; forward internally.	0.30	565.00	169.50
12-22-2024	TWM	Review inquiry from Law Firm counsel re: consumer notice sent to Royal Legal Group/ Hailstone Legal Group; follow-up with SFS team re: investigate and if necessary, correct; internal discussion about correction.	0.40	565.00	226.00
12-23-2024	TWM	Review notice of examination and attachments from Nevada Dept. of Business and Industry - Financial Institutions Division; discuss internally.	0.40	565.00	226.00
12-23-2024	TWM	Follow-up with ESOP valuation professional re: status, additional information, and related issues.	0.30	565.00	169.50
12-23-2024	TWM	Call with L. Jones, J. Thoman, and J. O'Donnell re: operational budget forecast.	0.50	565.00	282.50
12-23-2024	TWM	Conference call with Law Firms' data expert to discuss Royal Legal Group and Hailstone Legal Group fees due to SFS; follow up with SFS manager.	0.80	565.00	452.00
12-23-2024	TWM	Research issue of consumer notices going out to Royal Legal Group and Hailstone Legal Group consumers; numerous calls and emails with SFS managers; draft and revise several times corrective notices; correspond with Law Firms' counsel re: same.	2.60	565.00	1,469.00
12-23-2024	LMJ	Call with T. McNamara, J. Thoman, and J. O'Donnell re: operational budget forecast.	0.50	265.00	132.50
12-23-2024	LMJ	Correspond with J. O'Donnell re: employee holiday hours.	0.30	265.00	79.50
12-23-2024	LMJ	Correspond with agent at ADP re: employee federal tax withholding issues.	0.30	265.00	79.50
12-23-2024	LMJ	Correspond with J. O'Donnell re: telephone services available from Salesforce.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
12-23-2024	LMJ	Correspond with agent at CIBC re: wire transfer and ACH processing, and request for fund transfers to cover payroll expenses.	0.40	265.00	106.00
12-23-2024	LMJ	Correspond with C. Ball re: approval of wire transfer.	0.10	265.00	26.50
12-23-2024	LMJ	Review and analyze outstanding vendor payments and prepare wire transfers re: same.	0.50	265.00	132.50
12-23-2024	LMJ	Review and analyze receivership professional fees and expenses re: average fees per month for budgeting purposes.	0.70	265.00	185.50
12-23-2024	LMJ	Correspond with agents at Valley National Bank re: approval of wire transfers for payment of operating expenses.	0.10	265.00	26.50
12-23-2024	LMJ	Correspond with T. McNamara and J. Thoman re: average monthly fees and expenses for receivership professionals.	0.20	265.00	53.00
12-23-2024	LMJ	Correspond with J. Thoman re: source of deposit of funds to Atalaya Capital Management.	0.20	265.00	53.00
12-23-2024	LMJ	Correspond with J. O'Donnell re: employee federal tax deduction issues.	0.10	265.00	26.50
12-23-2024	LMJ	Correspond with J. Soluri and team at Freed Maxick re: meeting to discuss audit of retirement plan.	0.10	265.00	26.50
12-23-2024	LMJ	Review and analyze Duke Enterprises general ledger re: bank accounts held by same; prepare notes re: transfers to additional bank accounts.	0.70	265.00	185.50
12-23-2024	LMJ	Draft and revise employee paycheck re: federal tax withholding issues.	0.50	265.00	132.50
12-23-2024	LMJ	Research StratFS files re: prior audits related to 401(k) plan.	0.30	265.00	79.50
12-23-2024	LMJ	Review and analyze discrepancy re: date and amount of ESOP payment to sellers.	0.70	265.00	185.50
12-23-2024	LMJ	Review and analyze amendments to secured credit agreement re: subordinated note holders.	0.40	265.00	106.00
12-23-2024	LMJ	Review and analyze bank transactions re: deposits and withdrawals; update ledger re: same; reconcile receipts and disbursements schedule re: same.	0.60	265.00	159.00
12-23-2024	LMJ	Review and analyze real property records re: deed and mortgage data related to properties purchased as distribution of ESOP note payments.	0.80	265.00	212.00

Date	Professional	Description	Hours	Rate	Amount
12-23-2024	LMJ	Revise ledger re: outstanding loan amount due to UBS.	0.20	265.00	53.00
12-24-2024	LMJ	Correspond with agent at Valley National Bank re: successful outgoing wire transfers in payment of operating expenses.	0.20	265.00	53.00
12-24-2024	LMJ	Correspond with B. Katz of Freed Maxick re: request for financial documents for Receivership Defendants.	0.20	265.00	53.00
12-24-2024	LMJ	Correspond with agent at Flagstar Bank re: production of bank records for Duke Enterprises, LLC.	0.20	265.00	53.00
12-24-2024	LMJ	Correspond with C. Wood re: outgoing wire transfer to UBS in payment of waterfall distribution.	0.30	265.00	79.50
12-24-2024	LMJ	Correspond with J. O'Donnell re: approval of employee timecards.	0.20	265.00	53.00
12-24-2024	LMJ	Correspond with J. Thoman and C. Napierski re: letter to Atalaya Capital Management requesting return of deposit paid by Versara Lending..	0.50	265.00	132.50
12-24-2024	LMJ	Review and analyze letter to Atalaya Capital Management re: request for return of deposit paid by Versara Lending.	0.30	265.00	79.50
12-24-2024	LMJ	Review and analyze CIBC and Valley National Bank account balances re: payment of payroll expenses.	0.40	265.00	106.00
12-24-2024	LMJ	Review and analyze payments to UBS re: outstanding balance of loan.	0.30	265.00	79.50
12-24-2024	LMJ	Review and analyze payroll reports for first, second, and third quarters re: state tax liabilities and payments.	0.30	265.00	79.50
12-24-2024	TWM	Review notice from Nevada regulator; discuss briefly with A. Wall.	0.20	565.00	113.00
12-24-2024	TWM	Call with CFPB.	0.70	565.00	395.50
12-24-2024	TWM	Prepare for and participate in conference call with ESOP valuation expert; email to ESOP counsel summarizing status.	0.50	565.00	282.50
12-24-2024	TWM	Call with Plaintiffs and L. Smith re: Defendants' cross-motion for capital calls; general discussion about status.	0.70	565.00	395.50
12-26-2024	BW	Prepare payroll cycles for company codes MWW, WKS, and WKV for pay period ending 12/24/24.	2.00	185.00	370.00

Date	Professional	Description	Hours	Rate	Amount
12-26-2024	TWM	Review Fortress capital call notification; internal follow-up re: same.	0.40	565.00	226.00
12-27-2024	TWM	Review draft letter from ESOP valuation expert for 2024; follow up with SFS controller re: numbers necessary to put letter in final; reach out to ESOP counsel for thoughts; revise letter to correct factual statements (re the lawsuit etc.).	1.90	565.00	1,073.50
12-27-2024	TWM	Call with Plaintiffs about Defendants' motion re: Clover capital call and related arguments.	0.80	565.00	452.00
12-27-2024	BW	Review reports for L. Jones for company codes MWW, WKS, and WKV for pay period ending 12/24/24.	0.20	185.00	37.00
12-27-2024	LMJ	Review and analyze payroll re: pay period ending December 24, 2024; approve same.	0.50	265.00	132.50
12-27-2024	LMJ	Review and analyze payroll account balances re: payroll expenses for pay period ending December 24, 2024.	0.70	265.00	185.50
12-27-2024	LMJ	Correspond with B. Wakefield re: payroll reports and employee hours for paid time off and holiday time.	0.10	265.00	26.50
12-27-2024	LMJ	Correspond with agent at CIBC Bank re: approval for wires in payment of payroll expenses.	0.20	265.00	53.00
12-27-2024	LMJ	Correspond with agents at Valley National Bank re: payroll account debits for payment of payroll expenses.	0.10	265.00	26.50
12-28-2024	BW	Update PTO tracker for company codes MWW, WKS and WKV.	0.80	185.00	148.00
12-30-2024	TWM	Series of correspondence with SFS controller and ESOP valuation expert to provide information necessary to get valuation letter in final.	0.70	565.00	395.50
12-30-2024	TWM	Review and confirm notices to be sent to RAM consumers; coordinate internally and with SFS team to launch communications.	0.40	565.00	226.00
12-30-2024	TWM	Review and implement Plaintiffs' request additional funds release for Behar.	0.30	565.00	169.50
12-30-2024	LMJ	Correspond with agent at ManageEngine re: subscription renewal.	0.20	265.00	53.00
12-30-2024	LMJ	Prepare for and meeting with R. Soluri and team at Freed Maxick re: preparation of retirement plan audits.	0.50	265.00	132.50
12-30-2024	LMJ	Review and analyze CIBC bank account balances	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
		re: upcoming expenses.			
12-30-2024	LMJ	Correspond with agent at CIBC re: transfer of funds to cover operating expenses.	0.20	265.00	53.00
12-30-2024	LMJ	Correspond with D. Gozdecki re: transfer of funds and authorization for payment of interest to CIBC.	0.20	265.00	53.00
12-30-2024	LMJ	Correspond with agent at Valley National Bank re: approval of wire transfer for payment per waterfall distribution.	0.30	265.00	79.50
12-30-2024	LMJ	Correspond with S. Ajemba and C. Wood re: wire transfer to UBS AG for payment per waterfall distribution.	0.20	265.00	53.00
12-30-2024	LMJ	Call with agent at Valley National Bank re: wire transfer to UBS AG, London Branch and required information re: same.	0.40	265.00	106.00
12-30-2024	LMJ	Call with K. Thamm re: payments to Language Services Associates and claim form re: same.	0.10	265.00	26.50
12-30-2024	LMJ	Confer and correspond with J. O'Donnell re: Salesforce renewal and alternate telephone service provider.	0.50	265.00	132.50
12-30-2024	LMJ	Draft and revise multiple outgoing wire transfers to UBS AG, London Branch re: payment of waterfall distribution; wire transfers failed due to missing information.	0.40	265.00	106.00
12-30-2024	LMJ	Confer and correspond with agent at UBS re: wire transfer to UBS AG, London Branch and required information re: same.	0.30	265.00	79.50
12-31-2024	LMJ	Draft outgoing wire transfers to UBS AG re: payment of waterfall distribution.	0.20	265.00	53.00
12-31-2024	LMJ	Review and analyze employee maximum medical benefit expenses per employee income re: potential over payments made by employee.	0.70	265.00	185.50
12-31-2024	LMJ	Correspond with S. Ajemba and C. Wood re: outgoing wire transfer to UBS in payment of waterfall distribution.	0.10	265.00	26.50
12-31-2024	LMJ	Correspond with agent at ADP re: employee medical benefit deduction issues.	0.10	265.00	26.50
12-31-2024	LMJ	Correspond with J. O'Donnell re: changes in employee medical benefit deduction.	0.20	265.00	53.00
12-31-2024	TWM	Coordinate with SFS controller and ESOP valuation expert; review final draft of valuation letter; correspond with valuation expert.	0.50	565.00	282.50

Date	Professional	Description	Hours	Rate	Amount
			Total	224.30	82,373.50

Time Summary

Professional	Hours	Rate	Amount
Beth Wakefield	10.70	185.00	1,979.50
Lisa M. Jones	134.30	265.00	35,589.50
Thomas McNamara	79.30	565.00	44,804.50
Total	224.30		82,373.50

Expenses

Date	Description	Amount
12-02-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	58.38
12-09-2024	Delivery services/messenger: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	43.16
12-16-2024	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	43.16
12-30-2024	Other: USPS Postal Forwarding Orders	47.30
Total Expenses		192.00
Total for this Invoice		82,565.50

REGULATORY RESOLUTIONS

Receivers | Examiners | Monitors

January 31, 2025

Invoice Period: 01-01-2025 - 01-31-2025

RE: 2158.01 RR

StratFS Receivership

Time Details

Date	Professional	Description	Hours	Rate	Amount
01-02-2025	LMJ	Call and correspondence with J. O'Donnell re: employee paycheck issues related to PTO and medical benefit withholding.	0.20	265.00	53.00
01-02-2025	LMJ	Call with agent at ADP re: correction and update of 2024 payroll data and reports.	0.50	265.00	132.50
01-02-2025	LMJ	Correspond with agent at ADP and J. O'Donnell re: medical benefit arrears balance withheld from employee paycheck.	0.30	265.00	79.50
01-02-2025	LMJ	Review and analyze accrued PTO during 2024 re: amount of employee PTO payout.	0.80	265.00	212.00
01-02-2025	LMJ	Correspond with B. Wakefield re: payroll adjustments and supplemental payroll to reimburse employees.	0.40	265.00	106.00
01-02-2025	LMJ	Correspond with B. Katz re: request for financial records for Duke Enterprises, Blaise Investments, and Twist Financial.	0.10	265.00	26.50
01-02-2025	LMJ	Correspond with A. Morisco at Valley National Bank and J. Thoman re: waterfall distribution calculations and Credit Suisse loan agreement with Versara Lending.	0.40	265.00	106.00
01-02-2025	LMJ	Correspond with D. Sheesley re: update of contact in Special Assets Department assigned to Versara Lending.	0.10	265.00	26.50
01-02-2025	LMJ	Review and analyze documents requested by Principal re: termination of retirement plans.	0.10	265.00	26.50
01-02-2025	LMJ	Review and analyze PTO balances and payroll profiles re: adjustment to employee paychecks.	0.40	265.00	106.00
01-03-2025	LMJ	Call with agent at ADP re: correction of 2024 payroll reporting.	0.70	265.00	185.50
01-03-2025	LMJ	Review and analyze bank transactions re: receipts and disbursements; update ledgers re: same.	1.20	265.00	318.00

Date	Professional	Description	Hours	Rate	Amount
01-03-2025	LMJ	Review and analyze vendor invoices re: services provided, amounts due, and due dates; prepare payments re: same.	1.20	265.00	318.00
01-03-2025	LMJ	Review and analyze StratFS files and Wisconsin Department of Revenue tax account file re: withholding tax and levies.	0.30	265.00	79.50
01-03-2025	LMJ	Review and analyze ADP tax reporting records re: payroll state tax reporting for tax year 2024.	1.00	265.00	265.00
01-03-2025	LMJ	Review and analyze ADP records re: update of employee status.	0.40	265.00	106.00
01-03-2025	LMJ	Correspond with C. Ball and agent at CIBC re: approval of wire transfers.	0.60	265.00	159.00
01-03-2025	LMJ	Correspond with B. Wakefield and agent at ADP for correct for 2024 payroll reporting.	0.20	265.00	53.00
01-03-2025	LMJ	Correspond with J. O'Donnell re: terminated employees who will be contractors for StratFS.	0.20	265.00	53.00
01-03-2025	LMJ	Correspond internally re: receipts for payment of subscription to Make.com for StratFS.	0.10	265.00	26.50
01-03-2025	LMJ	Review and analyze insurance policy re: paid family leave for New York state.	0.40	265.00	106.00
01-03-2025	BW	Prepare off-cycle payroll for WKS. Work with ADP and call L. Jones.	2.10	185.00	388.50
01-06-2025	LMJ	Call with J. O'Donnell re: retirement plan and contract renewals for Salesforce and Adobe.	0.40	265.00	106.00
01-06-2025	LMJ	Correspond with agent at CIBC re: approval of wire transfers in payment of payroll and operating expenses.	0.50	265.00	132.50
01-06-2025	LMJ	Correspond with S. Chiang re: financial statements for Blaise Investments, Duke Enterprises, and Twist Financial, requirement for Schedule K-1 re: disregarded entities, and status of ESOP sellers statement.	0.60	265.00	159.00
01-06-2025	LMJ	Review and analyze financial statements for Blaise Investments, Duke Enterprises, and Twist Financial; review and analyze ownership of entities listed in financial statements.	0.50	265.00	132.50
01-06-2025	LMJ	Draft notes re: entities listed in financial statements for Blaise Investments, Duke Enterprises, and Twist Financial.	0.50	265.00	132.50
01-06-2025	LMJ	Correspond with J. O'Donnell re: employee hourly wage adjustment for prior pay periods.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
01-06-2025	LMJ	Correspond with B. Wakefield re: adjustment for employee hour rate increase for prior pay periods; request calculations of same.	0.10	265.00	26.50
01-06-2025	LMJ	Review and analyze user permissions in ADP portal re: updating access for J. O'Donnell; correspond with ADP re: same.	0.40	265.00	106.00
01-06-2025	LMJ	Correspond with R. Israel of Principal Life re: status of retirement plan.	0.60	265.00	159.00
01-06-2025	LMJ	Correspond with B. Katz of Freed Maxick re: request for documentation related to Blaise Investments, Duke Enterprises, and Twist Financial.	0.20	265.00	53.00
01-06-2025	LMJ	Correspond with F. Pina and E. LaCorte re: compliance tests for 401(k) retirement plan.	0.20	265.00	53.00
01-06-2025	LMJ	Correspond with C. Ball re: approval of wire transfers for payment of operating expenses.	0.30	265.00	79.50
01-06-2025	LMJ	Review and analyze Valley National Bank transactions re: wire transfer to UBS in payment of waterfall distribution.	0.20	265.00	53.00
01-06-2025	LMJ	Correspond with J. O'Donnell re: contract personnel and rates re: same.	0.20	265.00	53.00
01-06-2025	LMJ	Review and analyze vendor invoices re: services provided and balance due; prepare payments re: same; update transactions in operating bank account.	1.50	265.00	397.50
01-06-2025	LMJ	Research StratFS files re: ESOP sellers statements.	0.20	265.00	53.00
01-07-2025	LMJ	Call with F. Pina, E. LaCorte, and S. Noon re: issues related operation and termination of 401(k) plan .	0.60	265.00	159.00
01-07-2025	LMJ	Continue review and analysis of federal and state payroll tax reports re: tax liability and total deposits to tax agencies.	2.50	265.00	662.50
01-07-2025	LMJ	Continue review and analysis of vendor invoices re: services rendered, amounts due, and due dates.	0.10	265.00	26.50
01-07-2025	LMJ	Research StratFS files re: K1 forms issued to Duke Enterprises, Blaise Investments, and Twist Financial, and ESOP amortization schedules and Seller Statements.	1.40	265.00	371.00
01-07-2025	LMJ	Review and analyze Duke Enterprises bank statements re: receipts and disbursements; draft	1.10	265.00	291.50

Date	Professional	Description	Hours	Rate	Amount
		notes re: same.			
01-07-2025	LMJ	Research land records and StratFS files re: disposition of real property assets owned by Receivership Defendants.	0.70	265.00	185.50
01-07-2025	LMJ	Review and analyze payments from bank accounts and credit cards to Harbor Marketing re: marketing expenses.	0.70	265.00	185.50
01-07-2025	LMJ	Correspond with K. Galvin and K. Koehler at ADP re: employee access to 401(k) retirement funds and employee termination dates.	0.60	265.00	159.00
01-07-2025	LMJ	Correspond with C. Ball re: notice from CNA re: workers compensation audit and amount due re: same.	0.40	265.00	106.00
01-07-2025	LMJ	Correspond with R. Israel re: termination of 401(k) retirement plan.	0.10	265.00	26.50
01-07-2025	TWM	Review update re: Royal Legal Group and Hailstone Legal Group SFS fees; discuss with SFS manager.	0.50	565.00	282.50
01-07-2025	TWM	Review Fortress Blust Trust state election documents.	0.70	565.00	395.50
01-07-2025	TWM	Review Versara migration update to Vervent; review information for attestation.	0.80	565.00	452.00
01-07-2025	TWM	Prepare for and participate in conference call with CFPB re: logistics and roles for January 23-24 hearing; discuss with L. Smith.	0.90	565.00	508.50
01-07-2025	TWM	Begin review of May 23, 2024 hearing transcript.	0.60	565.00	339.00
01-07-2025	TWM	Outreach to former Fidelis employee K. Rosenberg re: testimony at January 23 hearing; provide summary and status and need for testimony.	0.50	565.00	282.50
01-07-2025	TWM	Meet with A. Wall to plan for evidentiary hearing on 1/23.	0.40	565.00	226.00
01-07-2025	TWM	Confer with A. Wall, K. Galvin, and L. Smith re: tasks for upcoming Fidelis hearing.	0.50	565.00	282.50
01-08-2025	TWM	Review thoughts about alternatives to January 23 hearing and approaches to Blust; talk to L. Smith re: same.	0.80	565.00	452.00
01-08-2025	TWM	Review positions taken by Blust and Fidelis in May 24 hearing; review hearing transcript and pleading compilations; discuss with A. Wall and L. Smith throughout day.	2.90	565.00	1,638.50

Date	Professional	Description	Hours	Rate	Amount
01-08-2025	TWM	Call with K Rosenberg re: appearance as witness at January 23 hearing; background on status and length of anticipated testimony.	0.60	565.00	339.00
01-08-2025	LMJ	Correspond internally re: approval of StratFS Affordable Care Act employee forms due on January 31, 2025.	0.20	265.00	53.00
01-08-2025	LMJ	Review correspondence from B. Reiss re: request for Versara DST 2019-2 bank account number and recall of consumer loan funds; correspond with C. Ball re: same.	0.40	265.00	106.00
01-08-2025	LMJ	Review and analyze amended complaint filed by CFPB re: list of Receivership Defendant names.	0.20	265.00	53.00
01-09-2025	TWM	Review and substantially revise correspondence to Blust's counsel.	0.80	565.00	452.00
01-09-2025	LMJ	Prepare for and attend meeting with R. Israel of Principal re: termination of 401(k) retirement plan.	0.70	265.00	185.50
01-09-2025	LMJ	Correspond with T. McNamara re: communicating with former employees re: issuance of 2024 Form W2.	0.10	265.00	26.50
01-09-2025	LMJ	Correspond with C. Ball re: remaining loans and balances to migrate to Vervent.	0.20	265.00	53.00
01-09-2025	LMJ	Correspond with agent at ADP re: access to compliance dashboard for review of Affordable Care Act forms and reporting for Internal Revenue Service.	0.20	265.00	53.00
01-09-2025	LMJ	Correspond with C. Ball re: number of loans pledged to UBS.	0.10	265.00	26.50
01-09-2025	LMJ	Review and analyze compliance matters in ADP re: issuance of Affordable Care Act forms for 2024.	0.60	265.00	159.00
01-09-2025	LMJ	Review and analyze Form 1095 Affordable Care Act reports and employee time reports re: confirmation of compliance with Affordable Care Act reporting.	1.00	265.00	265.00
01-10-2025	LMJ	Correspond with B. Pinheiro re: retirement plan compliance testing and filing Form 5500; prepare for and call with B. Pinheiro re: termination process for StratFS 4-1(k) plan.	0.70	265.00	185.50
01-10-2025	LMJ	Multiple calls with K. Galvin re: materials to provide to S. Chiang for tracing project, and review of Form 1095 Affordable Care Act reports for distribution to employees.	0.80	265.00	212.00
01-10-2025	LMJ	Correspond with K. Galvin re: review of Affordable Care Act letter data for each employee and	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		corrections re: same.			
01-10-2025	LMJ	Prepare for and call with agent at ADP re: access and review of Affordable Care Act letter data for distribution to all employees.	1.60	265.00	424.00
01-10-2025	LMJ	Correspond with agent at Orenda Retirement re: confirmation of entity holding 401(k) plan; correspond with R. Israel of Principal re: confirmation that Orenda Retirement does not hold the Strategic 401(k) plan.	0.30	265.00	79.50
01-10-2025	LMJ	Correspond with S. Chiang re: cash flow analysis for Receivership Defendants.	0.40	265.00	106.00
01-10-2025	LMJ	Correspond with former employee re: address update and mailing date of W2s.	0.20	265.00	53.00
01-10-2025	LMJ	Draft notes re: Duke Enterprises, Blaise Investments, and Twist Financial for review by S. Chiang.	0.30	265.00	79.50
01-10-2025	LMJ	Review and analyze CIBC bank transactions re: receipts and disbursements; update ledger re: same.	0.60	265.00	159.00
01-10-2025	LMJ	Review and analyze payroll expenses re: funding payroll accounts for upcoming payroll; correspond with H. Johnson at CIBC re: transfer to funds to cover payroll expenses.	0.40	265.00	106.00
01-10-2025	LMJ	Review and revise bank cash flow analysis re: Twist Financial bank transactions.	0.50	265.00	132.50
01-10-2025	LMJ	Review and analyze Duke Enterprises bank transactions re: transfer of funds between accounts.	0.60	265.00	159.00
01-10-2025	LMJ	Review and analyze accounting reports re: bank account transactions and identification of bank account owner.	0.40	265.00	106.00
01-10-2025	LMJ	Review and analyze employee profile reports in ADP re: review of Affordable Care Act letters to confirm compliance re: same.	0.70	265.00	185.50
01-10-2025	TWM	Inquiry from Law Firm counsel re: stipulation on Order to Show Cause; request Plaintiff's position on stipulation.	0.40	565.00	226.00
01-10-2025	TWM	Review inquiry by Minnesota AG on behalf of consumer re: difficulty contacting Global; research and follow-up with Global counsel.	0.80	565.00	452.00
01-10-2025	TWM	Begin review of Order to Show Cause pleadings with Blust; notes re: same in preparation for OSC hearing.	3.80	565.00	2,147.00

Date	Professional	Description	Hours	Rate	Amount
01-10-2025	TWM	Discuss former employee's role internally and agree to reach out to his counsel with questions about \$750k contract.	0.40	565.00	226.00
01-10-2025	TWM	Contact Hinds' counsel to remind that we will be calling client at January 23 hearing.	0.30	565.00	169.50
01-11-2025	BW	Prepare payroll for company codes MWW, WKS, and WKV for pay period ending 1/9/25.	0.90	185.00	166.50
01-12-2025	TWM	Review and respond to reply to notice to appear to Hinds; discuss internally.	0.40	565.00	226.00
01-12-2025	LMJ	Review and analyze Valley Bank and CIBC bank transactions re: receipts and disbursements; confirm balances in payroll accounts; update ledgers re: same.	1.10	265.00	291.50
01-12-2025	LMJ	Review and analyze reports in ADP re: employee hours worked and PTO; review Affordable Care Act data re: compliance of hours worked.	2.00	265.00	530.00
01-13-2025	LMJ	Call with B. Wakefield re: review of payroll worksheets and issues with PTO and holiday time reporting.	0.60	265.00	159.00
01-13-2025	LMJ	Call with K. Galvin re: review of employee timecard data for compliance of Affordable Care Act letters.	0.30	265.00	79.50
01-13-2025	LMJ	Prepare for and attend call with N. Shi of ADP re: Affordable Care Act compliance and distribution of Form 1095 to employees.	0.70	265.00	185.50
01-13-2025	LMJ	Correspond with J. O'Donnell re: PTO hours for recently terminated employees.	0.20	265.00	53.00
01-13-2025	LMJ	Correspond with C. Ball re: reimbursement to Versara Lending from Versara DST 2019-2 account.	0.10	265.00	26.50
01-13-2025	LMJ	Correspond with C. Ball and J. Thoman re: request for Versara Lending financial statements for subordinated note holders.	0.30	265.00	79.50
01-13-2025	LMJ	Correspond with J. O'Donnell and K. Thornley re: payment for RingCentral account; prepare RingCentral account payment data.	0.60	265.00	159.00
01-13-2025	LMJ	Correspond with J. O'Donnell re: employee timecard approvals and ZimWorX re: request for customer contract.	0.40	265.00	106.00
01-13-2025	LMJ	Correspond with agents at CIBC and Valley Bank re: payroll debits to Strategic CS, Strategic Client Services, Strategic LD payroll accounts.	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
01-13-2025	LMJ	Research Internal Revenue Service guidelines re: Affordable Care Act compliance.	0.50	265.00	132.50
01-13-2025	LMJ	Review and analyze Valley Bank transactions re: receipts and disbursements; update ledger re: same; prepare Versara DST 2019-2 account ledger in preparation of waterfall distribution calculations; correspond with UBS team and Zais team re: same.	0.80	265.00	212.00
01-13-2025	LMJ	Review and analyze calculation of reimbursement to Versara Lending from Versara DST 2019-2 account; prepare payment re: same; correspond with agents at Valley Bank re: transfer to Versara Lending.	0.40	265.00	106.00
01-13-2025	LMJ	Review and analyze ADP settings for J. O'Donnell profile; update settings for administrative access.	0.40	265.00	106.00
01-13-2025	LMJ	Review and analyze FUTA Credit Reduction calculations re: additional charges due to ADP for payment of FUTA tax; correspond internally re: same.	0.70	265.00	185.50
01-13-2025	LMJ	Review, analyze, and upload Mandaree production to Mercadien Box re: review of documents produced by Mandaree; correspond with E. LaCorte re: same.	0.40	265.00	106.00
01-13-2025	LMJ	Review, analyze, and update employee timecard reports re: hours worked prior to March 8, 2024 for confirmation of compliance of Affordable Care Act letters.	1.50	265.00	397.50
01-13-2025	TWM	Continue review of Order to Show Cause pleadings; review May 23, 2024 hearing transcript; notes re: same.	3.90	565.00	2,203.50
01-13-2025	TWM	Review summary provided by Blust counsel re: Blust's interpretation of Order to Show Cause status and jurisdiction; discuss same with L. Smith.	0.80	565.00	452.00
01-13-2025	TWM	Review summary of call with counsel for Ice Legal; discuss same with L. Smith.	0.30	565.00	169.50
01-13-2025	TWM	Meet with team to discuss briefing and testimony preparation for January 23 hearing.	1.00	565.00	565.00
01-13-2025	TWM	Review summary of information provided by former employee and next steps to verify information; review SVP summary of investigation.	0.40	565.00	226.00
01-13-2025	BW	Finalize payroll for pay period ending 1/9/25 including processing termination payroll for WKV employees.	2.00	185.00	370.00
01-14-2025	TWM	Review chronology of \$750k SFS payment to	0.40	565.00	226.00

Date	Professional	Description	Hours	Rate	Amount
		Fidelis and supporting documents; correspond re: same.			
01-14-2025	LMJ	Call with K. Galvin re: review of Form 1095 Affordable Care Act reports to confirm compliance and distribution to employees.	0.20	265.00	53.00
01-14-2025	LMJ	Correspond with K. Galvin re: terminated employees and preparation of COBRA letters and calculation of employee hours per week and month for compliance review of Affordable Care Act letters.	0.10	265.00	26.50
01-14-2025	LMJ	Continue research re: Form 1095 Affordable Care Act compliance and reporting to employees.	0.40	265.00	106.00
01-14-2025	LMJ	Review and analyze reports in ADP re: total annual hours worked and pay periods worked for salaried employees for review and approval of Affordable Care Act letters.	0.70	265.00	185.50
01-14-2025	LMJ	Review and analyze data re: Form 1095 and confirm accuracy with Affordable Care Act letters.	2.70	265.00	715.50
01-14-2025	LMJ	Review and analyze Duke Enterprises and Blaise Investments bank statements re: receipts and disbursements; prepare transaction analysis re: same.	3.10	265.00	821.50
01-15-2025	LMJ	Call with C. Ball re: data request for vendor payments for preparation of 1099s.	0.40	265.00	106.00
01-15-2025	LMJ	Correspond with T. Wisner and agent at ADP re: explanation of health insurance eligibility for employees.	0.20	265.00	53.00
01-15-2025	LMJ	Research StratFS files re: legal expenses incurred by law firms and reconciliation re: same.	1.00	265.00	265.00
01-15-2025	LMJ	Review, analyze, and update CIBC bank ledgers re: preparation of Form 1099 for vendors.	1.50	265.00	397.50
01-15-2025	LMJ	Review, analyze, and approve certain data re: preparation of Affordable Care Act letters for distribution to employees.	2.40	265.00	636.00
01-15-2025	LMJ	Review and analyze overhead administrative expense reconciliations re: calculation of split between law firm and StratFS.	1.70	265.00	450.50
01-15-2025	TWM	Review Global's outside counsel's response to consumer complaint; forward it to regulator.	0.40	565.00	226.00
01-15-2025	TWM	Identify additional email search area related to \$750k SFS payment to Fidelis.	0.40	565.00	226.00
01-16-2025	TWM	Numerous revisions throughout course of the day	8.80	565.00	4,972.00

Date	Professional	Description	Hours	Rate	Amount
		to receiver's hearing brief; meet with L. Smith and A. Wall periodically on content and edits to brief and selection of exhibits.			
01-16-2025	LMJ	Correspond with UBS team and Zais team re: waterfall distribution.	0.20	265.00	53.00
01-16-2025	LMJ	Correspond with C. Wood of UBS and agents at Valley Bank re: wire transfer to UBS in accordance with waterfall distribution.	0.30	265.00	79.50
01-16-2025	LMJ	Correspond with agents at ADP re: calculation of regular hours worked for all employees, excluding unpaid time off for preparation of Affordable Care Act data review, and approval of all 1095 forms.	0.20	265.00	53.00
01-16-2025	LMJ	Correspond with J. O'Donnell re: address update for former employee; research address of former employee re: delivery of W2.	0.40	265.00	106.00
01-16-2025	LMJ	Review and analyze waterfall distribution calculations re: payments due; prepare payments re: same.	0.30	265.00	79.50
01-16-2025	LMJ	Review, analyze, and update Vally Bank ledgers re: receipts and disbursements for preparation of vendor 1099 forms.	1.00	265.00	265.00
01-16-2025	LMJ	Review and analyze errors found in Affordable Care Act compliant data re: preparation of Affordable Care Act letters; review and resolve same.	0.90	265.00	238.50
01-16-2025	LMJ	Review and analyze employee total hours report re: update of data for preparation of Affordable Care Act letters.	1.10	265.00	291.50
01-16-2025	LMJ	Review and analyze Salesforce quote re: Mulesoft; compare same to prior year.	0.20	265.00	53.00
01-16-2025	LMJ	Correspond with R. Israel of Principal re: retirement plans.	0.10	265.00	26.50
01-16-2025	LMJ	Correspond with J. O'Donnell re: calculation of refunds due to Versara Lending clients.	0.10	265.00	26.50
01-16-2025	LMJ	Correspond with agent at ADP re: production and mailing of W2 forms for Strategic Consulting employees.	0.20	265.00	53.00
01-16-2025	LMJ	Correspond with T. Wisner of Highmark re: preparation of Form 1095 for year 2024.	0.10	265.00	26.50
01-16-2025	LMJ	Review and analyze bank account balances re: Versara Lending accounts; reconcile same.	0.50	265.00	132.50
01-16-2025	LMJ	Review and analyze principal and interest	0.50	265.00	132.50

Date	Professional	Description	Hours	Rate	Amount
		balances re: loan balance due to UBS; update same.			
01-16-2025	LMJ	Review and analyze notices from state and federal agencies, and notices re: withholding orders.	0.30	265.00	79.50
01-17-2025	LMJ	Review and analyze CIBC bank statements and ESOP seller statements re: principal and interest payments to sellers.	0.70	265.00	185.50
01-17-2025	LMJ	Call with C. Ball re: workers compensation audit and amount due re: same	0.10	265.00	26.50
01-17-2025	LMJ	Correspond with L. Smith re: request for financial documents related to Duke Enterprises, Blaise Investments, and Twist Financial.	0.10	265.00	26.50
01-17-2025	LMJ	Call with K. Galvin and S. Chiang re: asset tracing project, available documentation and bank statements.	1.20	265.00	318.00
01-17-2025	LMJ	Correspond with A. Wall re: review of state filings prepared by Vcorp and status of lien placed by Wisconsin Department of Revenue.	0.20	265.00	53.00
01-17-2025	LMJ	Research county records re: ownership and purchase price of real property related to ESOP investments; prepare chart re: same.	2.10	265.00	556.50
01-17-2025	LMJ	Review and analyze CIBC bank transactions re: receipts and disbursements; update ledger re: same.	0.50	265.00	132.50
01-17-2025	LMJ	Review and analyze state reporting submitted by Vcorp re: StratFS entities; review status of reporting re: Atlas Debt Relief and Timberline Financial; review open invoices re: same.	0.40	265.00	106.00
01-17-2025	LMJ	Review and analyze payments made by Duke Enterprises, Blaise Investments, and Twist Financial re: funding for purchases of real property.	1.70	265.00	450.50
01-17-2025	TWM	Review and research inquiry from Law Firm counsel re: communication sent to consumer from SFS; follow-up with SFS managers; respond to Law Firm counsel.	0.80	565.00	452.00
01-17-2025	TWM	Prepare for and participate in call with Plaintiffs re: hearing logistics and witness order; discuss with L. Smith throughout the day; review draft correspondence to Fidelis counsel.	2.20	565.00	1,243.00
01-17-2025	TWM	Emails and call with local counsel re: conversation with court re: hearing procedure; email to Plaintiffs requesting call to discuss logistics.	0.80	565.00	452.00
01-18-2025	TWM	Review and research outstanding issues related to	2.80	565.00	1,582.00

Date	Professional	Description	Hours	Rate	Amount
		(1) mistaken consumer communication, (2) review and revise proposed stipulation re: Law Firm OSC settlement; (3) Royal Legal Group/Hailstone Legal Group stipulation; email exchanges with Law Firm counsel re: these items.			
01-18-2025	TWM	Review communications between CFPB and Hinds' counsel re: appearance at January 23 hearing; draft email to Hinds' counsel following up on order requiring his client's appearance at the OSC/PI hearing.	0.60	565.00	339.00
01-18-2025	TWM	Review Order to Show Cause pleadings, Fidelis pleadings, declarations and emails in preparation for cross-examination; take notes re: same.	4.80	565.00	2,712.00
01-18-2025	TWM	Review Bunnel Hill email chains.	0.30	565.00	169.50
01-18-2025	TWM	Review Blust exhibits and follow-up review of payroll records, request 2020-22 payroll records from Lit Def payroll agent; summarize thoughts in memorandum to counsel.	0.90	565.00	508.50
01-19-2025	TWM	Continue preparation for Order to Show Cause hearing; review and annotate Fidelis pleadings and declarations; begin to draft questions for Jason Blust examination.	2.80	565.00	1,582.00
01-20-2025	TWM	Review email from SFS manager; call with same; email to Law Firms counsel on issue; also review Law Firms counsel's response to proposed stipulation on Order to Show Cause motion; review Law Firms' opposition to OSC motion; summarize same to Law Firm counsel.	1.10	565.00	621.50
01-20-2025	TWM	Review email from CFPB re: document authenticity; research precisely how Lit Def and Fidelis docs were produced to receiver; draft response to CFPB including communications and production materials from Lit Def and Fidelis.	1.30	565.00	734.50
01-20-2025	TWM	Review exhibits and identify for inclusion in Blust cross-examination; outline cross; review email from Blust counsel; internal communications re: hearing contours and significance of particular exhibits; call with CFPB counsel.	6.90	565.00	3,898.50
01-21-2025	TWM	Review Fidelis letter brief and email from Hoover; respond to same; call with Hoover and Druland re: written questions; call with CFPB; review and heavily revise response to Fidelis filing; research items necessary to respond to Fidelis; meet with counsel throughout the day re: preparation of response.	10.50	565.00	5,932.50
01-21-2025	LMJ	Correspond with agents at ADP re: additional FUTA taxes due and compliance errors re: Affordable Care Act letters.	0.40	265.00	106.00

Date	Professional	Description	Hours	Rate	Amount
01-21-2025	LMJ	Correspond with agent at CIBC re: approval of wires for FUTA taxes due.	0.20	265.00	53.00
01-21-2025	LMJ	Review and analyze state and federal payroll tax reports re: Strategic LD, Strategic Consulting, Strategic CS, and Strategic Client Support.	2.60	265.00	689.00
01-21-2025	LMJ	Continue review and analysis of employee data re: Affordable Care Act reports; review and resolve compliance errors.	1.80	265.00	477.00
01-21-2025	LMJ	Review and analyze ADP report, Schedule of Deposits, re: state and federal tax deposits.	1.20	265.00	318.00
01-21-2025	LMJ	Review and analyze Valley Bank and CIBC bank transactions re: receipts and disbursements; review bank account balances re: same.	0.50	265.00	132.50
01-21-2025	LMJ	Research state registration data re: ownership of receivership entities and related entities.	0.20	265.00	53.00
01-21-2025	LMJ	Correspond with agent at ADP re: federal unemployment insurance credit reduction and timing of additional payment re: same.	0.10	265.00	26.50
01-21-2025	LMJ	Briefly review and analyze FUTA taxes due re: Strategic Consulting LLC.	0.50	265.00	132.50
01-21-2025	LMJ	Correspond with agent at ADP re: meeting to review Affordable Care Act tax documents.	0.20	265.00	53.00
01-21-2025	LMJ	Correspond with agents at Valley Bank re: debit to payroll account from ADP in payment of payroll expenses.	0.10	265.00	26.50
01-21-2025	LMJ	Review and analyze Duke Enterprises bank statements re: additional bank accounts held by Duke Enterprises; correspond internally re: same.	1.10	265.00	291.50
01-22-2025	LMJ	Correspond with agent at ADP re: calculation of additional FUTA tax due for Strategic Consulting LLC; prepare print release for all companies to distribution W2 forms.	0.90	265.00	238.50
01-22-2025	LMJ	Review and analyze Affordable Care Act report re: confirmation of employee data; confer and correspond with K. Galvin re: same.	3.60	265.00	954.00
01-22-2025	LMJ	Review and analyze annual report and cash confirmation re: Cell Gramercy 2 of Contego Insurance; correspond with C. Ball re: same.	0.70	265.00	185.50
01-22-2025	LMJ	Review and analyze Affordable Care Act Compliance dashboard in ADP re: remaining tasks and deadline for completion.	0.30	265.00	79.50
01-22-2025	LMJ	Review and analyze USPS tracking data re:	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		shipment of employee W2s.			
01-22-2025	LMJ	Review and analyze ADP payroll reports re: employer and employee taxes; review and analyze Schedule of Deposits re: same.	1.10	265.00	291.50
01-22-2025	LMJ	Review and analyze annual payroll wage and tax registers re: Strategic CS, Strategic Client Support, and Strategic LD.	0.70	265.00	185.50
01-22-2025	LMJ	Confer with K. Galvin re: review and update of Form 1095 Affordable Care Act reports, and search for accounting records to provide to S. Chiang for asset tracing project.	0.50	265.00	132.50
01-22-2025	TWM	Continue preparation of cross-examination of Jason Blust and Cameron Christo; calls and correspondence with counsel re: factual and legal issues; email to Hoover; call to court; correspond with Plaintiffs.	7.30	565.00	4,124.50
01-23-2025	TWM	Prepare for and attend evidentiary hearing; examine Jason Blust; post-hearing meeting with counsel re: issues identified in hearing and in preparation for C. Christo examination.	8.80	565.00	4,972.00
01-23-2025	LMJ	Call with Wisconsin Department of Revenue re: estimated payroll tax due and review of payroll tax reporting and payments.	0.80	265.00	212.00
01-23-2025	LMJ	Confer with A. Wall re: resolution of lien placed by Wisconsin Department of Revenue and estimated taxes due.	0.20	265.00	53.00
01-23-2025	LMJ	Confer and correspond with C. Ball re: review of Cell Gramercy 2 of Contego Insurance annual reports.	0.70	265.00	185.50
01-23-2025	LMJ	Correspond with agent at ADP re: update on mailing of W2s for Strategic Consulting employees.	0.40	265.00	106.00
01-23-2025	LMJ	Review and analyze vendor invoice re: current amount due; prepare payment re: same.	0.30	265.00	79.50
01-23-2025	LMJ	Correspond with agents at Valley Bank, CIBC, and C. Ball re: approval of wire in payment of vendor invoice.	0.10	265.00	26.50
01-23-2025	LMJ	Review and analyze waterfall distribution re: Versara loan proceeds; prepare payment re: same.	0.30	265.00	79.50
01-23-2025	LMJ	Correspond with J. O'Donnell re: updating employee address in ADP.	0.10	265.00	26.50
01-23-2025	LMJ	Correspond with agent at Enterprise Risk Solutions and C. Ball re: signature authority for annual reports.	0.30	265.00	79.50

Date	Professional	Description	Hours	Rate	Amount
01-23-2025	LMJ	Prepare for and call with agent at ADP re: Affordable Care Act compliance review and approval of Form 1095 for employees.	0.70	265.00	185.50
01-23-2025	LMJ	Review and analyze bank statements re: Cell Gramercy 2 of Contego Insurance; prepare cash flow and balance summary re: same.	0.80	265.00	212.00
01-23-2025	LMJ	Review and analyze Valley Bank statements re: receipts and disbursements; reconcile bank statements and update ledger re: same.	0.80	265.00	212.00
01-24-2025	LMJ	Correspond with agent at ADP re: access to Strategic Consulting W2 forms.	0.20	265.00	53.00
01-24-2025	LMJ	Correspond with E. LaCorte documents received from Mandaree re: request to audit.	0.20	265.00	53.00
01-24-2025	TWM	Prepare for examination of C. Christo; attend OSC/PI hearing; take Christo testimony; meet with Plaintiffs post-hearing; meet with counsel post-hearing; identify additional steps to take and necessity of filing OSC re: Christo and Fidelis.	8.30	565.00	4,689.50
01-27-2025	TWM	Review and research question posed by local counsel in Briggs matter; respond to inquiry and give direction.	1.20	565.00	678.00
01-27-2025	TWM	Correspond with K. Rosenberg re: reimbursement for travel to Court hearing.	0.30	565.00	169.50
01-27-2025	TWM	Review Vervent reimbursement summary; internal correspondence re: same.	0.40	565.00	226.00
01-27-2025	TWM	Review list of potential mediators in Ice matter; respond to L. Smith re: related questions.	0.40	565.00	226.00
01-28-2025	TWM	Call with J. Thoman re: operational projections for CIBC.	0.80	565.00	452.00
01-28-2025	TWM	Call with J. Thoman and J. O'Donnell re: operational projections for CIBC; follow-up call with J. Thoman.	1.00	565.00	565.00
01-28-2025	TWM	Review request from CFPB re: Behar living expenses; review summary of transfers; respond to CFPB and provide summary of transfers.	0.40	565.00	226.00
01-28-2025	TWM	Conference call with SFS managers and L. Jones re: Versara calculation of consumer credit; plan for response to Vervent.	0.90	565.00	508.50
01-28-2025	TWM	Review and revise initial draft of Motion for Order to Show Cause re: Christo and Fidelis; comments to team re: same.	0.80	565.00	452.00

Date	Professional	Description	Hours	Rate	Amount
01-28-2025	BW	Prepare payroll for company codes MWW, WKS, and WKV for pay period ending 1/26/25.	1.00	185.00	185.00
01-28-2025	LMJ	Correspond with T. McNamara re: refunds due to StratFS clients from Global Holdings accounts.	0.10	265.00	26.50
01-28-2025	LMJ	Correspond internally re: delivery from ADP of W2s for Strategic Consulting employees.	0.20	265.00	53.00
01-28-2025	LMJ	Correspond with T. McNamara and B. Pinheiro re: ESOP audit and termination of plan.	0.30	265.00	79.50
01-28-2025	LMJ	Correspond with C. Ball re: ownership and access to ESOT bank account.	0.10	265.00	26.50
01-28-2025	LMJ	Correspond with M. Sanchez re: Cell Gramercy of Contego captive insurance policy annual reporting.	0.20	265.00	53.00
01-28-2025	LMJ	Correspond with J. O'Donnell re: confirmation of accepted quotes.	0.20	265.00	53.00
01-28-2025	LMJ	Correspond with J. O'Donnell and K. Galvin re: employee request for health benefit enrollment update.	0.20	265.00	53.00
01-28-2025	LMJ	Correspond with C. Ball re: preparation of Form 1099 for lenders and vendors.	0.20	265.00	53.00
01-28-2025	LMJ	Prepare for and attend meeting with J. O'Donnell and T. McNamara re: amount due to Versara Lending clients.	1.00	265.00	265.00
01-28-2025	LMJ	Research Form 5500 filing re: StratFS ESOP and 401(k) plans re: date filed and audit documents.	0.40	265.00	106.00
01-28-2025	LMJ	Review and analyze quotes from Salesforce re: renewal; prepare chart re: same.	0.30	265.00	79.50
01-28-2025	LMJ	Review and analyze CIBC bank transactions re: receipts and disbursements; update ledger re: same.	0.60	265.00	159.00
01-28-2025	LMJ	Review and analyze payroll expenses for upcoming period re: required fund transfers to cover same; correspond with H. Johnson re: transfer of funds to cover payroll expenses.	0.40	265.00	106.00
01-28-2025	LMJ	Review and analyze Affordable Care Act forms re: mismatched names and tax identification numbers; verify same in ADP.	0.40	265.00	106.00
01-28-2025	LMJ	Review and analyze Form 941 for Strategic Consulting re: total compensation in first quarter of 2024; review state quarterly returns re: same.	0.80	265.00	212.00
01-28-2025	LMJ	Review, analyze, and troubleshoot payroll period	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		error in ADP and resolve same re: payroll processing.			
01-29-2025	BW	Update the PTO tracker for company codes MWW and WKS. Finalize payroll for company codes MWW, WKS, and WKV for pay period ending 1/26/25.	2.50	185.00	462.50
01-29-2025	LMJ	Confer and correspond with C. Ball re: preparation of Versara Lending financials to present to subordinated lenders and preparation of Form 1099 for vendors.	0.70	265.00	185.50
01-29-2025	LMJ	Calls with J. O'Donnell and B. Wakefield re: employee PTO hours requested and current PTO balances.	0.30	265.00	79.50
01-29-2025	LMJ	Review, analyze, and update bank transactions and bank account balances re: Cell Gramercy 2 of Contego Insurance.	0.50	265.00	132.50
01-29-2025	LMJ	Review and analyze bank transactions for Valley Bank re: receipts and disbursements; update ledger re: same.	0.50	265.00	132.50
01-29-2025	LMJ	Correspond with H. Johnson of CIBC re: approval for payment for workers compensation.	0.10	265.00	26.50
01-29-2025	LMJ	Correspond with L. Schwab re: payment of Salesforce invoices.	0.20	265.00	53.00
01-29-2025	LMJ	Correspond with agent at ADP re: payment to contractors from ADP portal.	0.20	265.00	53.00
01-29-2025	LMJ	Confer and correspond with agent at ADP re: correction of approved payroll batch.	0.70	265.00	185.50
01-29-2025	LMJ	Review and analyze CIBC bank transactions re: receipts and disbursements; update ledger re: same; reconcile bank account balances.	0.80	265.00	212.00
01-29-2025	LMJ	Review and analyze payments due to vendors re: amounts due and due dates.	0.50	265.00	132.50
01-29-2025	LMJ	Correspond with B. Reiss re: invoice for services and payment method re: same.	0.10	265.00	26.50
01-29-2025	LMJ	Review and analyze remaining compliance issues re: Affordable Care Act forms; review and analyze employee full time and part time status; update employee data for Form 1095 re: same.	1.30	265.00	344.50
01-29-2025	LMJ	Review and analyze ADP tracking data re: delivery of employee Form W2.	0.10	265.00	26.50
01-29-2025	TWM	Conference call with counsel to discuss Clover and TCIG and receivership implications.	0.90	565.00	508.50

Date	Professional	Description	Hours	Rate	Amount
01-29-2025	TWM	Review and research Hedgewick tax question; discuss internally.	0.70	565.00	395.50
01-29-2025	TWM	Research and gather Clover communications and analysis from March 24; summarize and circulate same.	0.80	565.00	452.00
01-29-2025	LMJ	Correspond with J. Urbach re: request for copies of ESOT bank statements for 2023 and 2024.	0.10	265.00	26.50
01-29-2025	LMJ	Confer and correspond with B. Wakefield re: employee PTO requests and payment re: same.	0.50	265.00	132.50
01-29-2025	LMJ	Correspond with D. Gozdecki re: payment of loan interest and legal expenses; transfer funds to cover interest expenses.	0.40	265.00	106.00
01-29-2025	LMJ	Review and analyze waterfall distribution calculations re: payments due; prepare payments re: same; correspond with agents at Valley Bank re: payments from Versara DST 2019-2 account to UBS.	0.60	265.00	159.00
01-29-2025	LMJ	Review and analyze payroll calculations; approve same.	0.40	265.00	106.00
01-30-2025	LMJ	Confer with L. Smith and K. Galvin re: reimbursement request for costs incurred by defendants; review costs submitted by defendants.	0.40	265.00	106.00
01-30-2025	LMJ	Prepare for and call with L. Smith, K. Galvin, and S. Chiang re: asset tracing project.	2.00	265.00	530.00
01-30-2025	TWM	Further consider request by Briggs plaintiffs to waive and have the Magistrate Judge hear the case for all purposes.	0.40	565.00	226.00
01-30-2025	TWM	Correspond with local counsel in Briggs re: Plaintiffs' request to stipulate to Magistrate Judge for all purposes.	0.50	565.00	282.50
01-30-2025	LMJ	Research StratFS files re: ESOP and ESOP Trust bank statements.	0.20	265.00	53.00
01-30-2025	LMJ	Review and analyze Valley Bank and CIBC bank transactions re: receipts and disbursements; update ledgers re: same.	0.60	265.00	159.00
01-30-2025	LMJ	Correspond with agent at Zoho Corporation re: renewal quote from ManageEngine.	0.10	265.00	26.50
01-30-2025	LMJ	Correspond with C. Ball re: request for Versara Lending financials from subordinate note holders.	0.10	265.00	26.50
01-30-2025	LMJ	Correspond with B. Wakefield re: payroll submission and reporting of unpaid hours for each	0.20	265.00	53.00

Date	Professional	Description	Hours	Rate	Amount
		pay period.			
01-30-2025	LMJ	Correspond internally re: request for bank statements for Duke Enterprises, Blaise Investments, and Twist Financial.	0.20	265.00	53.00
01-30-2025	LMJ	Confer and correspond with agents at ADP re: Affordable Care Act compliance review, and state and federal reporting, and payroll submission for current pay period.	0.90	265.00	238.50
01-30-2025	LMJ	Correspond with C. Wood of UBS and agent at Valley Bank re: wire transfer to UBS in accordance with waterfall distribution.	0.50	265.00	132.50
01-30-2025	LMJ	Confer and correspond with ADP re: confirmation of shipment for W2 forms; correspond internally re: same.	0.20	265.00	53.00
01-30-2025	LMJ	Correspond with J. Thoman and E. LaCorte re: prior financial reports prepared for CIBC and CIBC request for updated reports.	0.50	265.00	132.50
01-31-2025	LMJ	Call with C. Ball re: preparation, filing, and mailing Form 1099-INT and 1099-MISC.	0.60	265.00	159.00
01-31-2025	LMJ	Call with Alabama Department of Labor re: notarization of Power of Attorney form.	0.10	265.00	26.50
01-31-2025	LMJ	Correspond with K. Godios re: unrecorded employee PTO hours and correction re: same.	0.20	265.00	53.00
01-31-2025	LMJ	Correspond with agent at ADP re: correction of employee unrecorded PTO hours.	0.20	265.00	53.00
01-31-2025	LMJ	Correspond with J. Urbach re: bank statements required for ESOP documentation.	0.20	265.00	53.00
01-31-2025	LMJ	Correspond with J. O'Donnell re: Atlas Debt Relief client requesting assistance from customer support.	0.20	265.00	53.00
01-31-2025	LMJ	Correspond with agent at ADP re: submission of Alabama Power of Attorney required for state payroll tax reporting.	0.20	265.00	53.00
01-31-2025	LMJ	Correspond with J. Thoman re: preparation of Atlas Debt Relief and Timberline Financial financial statements.	0.10	265.00	26.50
01-31-2025	LMJ	Review, analyze, and prepare payment re: submission and mailing of Form 1099-INT and 1099-MISC.	0.60	265.00	159.00
01-31-2025	LMJ	Review and analyze employee timecard re: unrecorded PTO hours for prior pay period; update current pay period timecard to correct timecard	0.50	265.00	132.50

Date	Professional	Description	Hours	Rate	Amount
		recording.			
01-31-2025	LMJ	Review and analyze invoice from B. Reiss; prepare payment re: same.	0.20	265.00	53.00
01-31-2025	LMJ	Review and analyze invoices from ZimWorX re: contract labor charges; update chart re: same.	0.40	265.00	106.00
01-31-2025	TWM	Respond to Blust counsel re: tax payment.	0.30	565.00	169.50
01-31-2025	LMJ	Correspond with E. Rovner re: access to additional StratFS Sharepoint files.	0.20	265.00	53.00
Total			232.00		91,550.00

Time Summary

Professional	Hours	Rate	Amount
Beth Wakefield	8.50	185.00	1,572.50
Lisa M. Jones	121.00	265.00	32,065.00
Thomas McNamara	102.50	565.00	57,912.50
Total	232.00		91,550.00

Expenses

Date	Description	Amount
01-02-2025	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	37.04
01-13-2025	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	29.13
01-23-2025	Out-of-town travel: Uber (T. McNamara)	33.24
01-23-2025	Out-of-town travel: Uber (T. McNamara)	32.81
01-23-2025	Out-of-town travel: Hyatt (T. McNamara)	415.19
01-23-2025	Out-of-town travel:Hotel (K. Rosenberg)	250.66
01-24-2025	Delivery services/messengers: FedEx receivership mail for Atlas Debt Relief, Timberline Financial, and Versara Lending to Exela Technologies for scanning	28.08
01-24-2025	Out-of-town travel: Meals (T. McNamara)	9.90
01-24-2025	Out-of-town travel: Meals (T. McNamara)	126.57
01-24-2025	Out-of-town travel: Meals (T. McNamara)	45.20
01-24-2025	Out-of-town travel: Round trip airfare from San Diego to Buffalo (T. McNamara)	638.18
01-25-2025	Out-of-town travel: Uber (T. McNamara)	41.87
01-29-2025	Other: USPS Postal Forwarding Orders	33.00
01-31-2025	Other: Tax1099.com	10.08

Date	Description	Amount
01-31-2025	Other: Tax1099.com	46.00
01-31-2025	Other: Tax1099.com	51.75
01-31-2025	Other: Tax1099.com	5.04
01-31-2025	Other: Tax1099.com	5.04
01-31-2025	Other: Tax1099.com	5.04
01-31-2025	Other: Tax1099.com	47.49
01-31-2025	Postage: Strategic Consulting W-2's	382.26
Total Expenses		2,273.57
Total for this Invoice		93,823.57